

**BOARD OF COUNTY COMMISSIONERS
JASPER COUNTY, GEORGIA
CALLED MEETING AGENDA**

April 30, 2018

6:00 p.m.

**Commissioner's Meeting Room – Ground Floor Ste. 16
MONTICELLO, GEORGIA**

I. Call to Order				
NAME	PRESENT	ABSENT	LATE	ARRIVED
DISTRICT 1 – CARL PENNAMON, CHAIR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
DISTRICT 2 – BRUCE HENRY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
DISTRICT 3 – DON JERNIGAN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
DISTRICT 4 – CRAIG SALMON, VICE-CHAIR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
DISTRICT 5 - DOUG LUKE	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

II. Pledge of Allegiance –

III. Invocation – District 3

IV. Approval of Agenda

V. Consent Agenda –

1. Approval of Minutes:
2. Check Register – Check #'s-

VI. Public Hearing

Public Hearings are conducted to allow public comments on specific advertised issues such as rezoning, ordinances, policy development and other legislative actions to be considered by the County Commissioners. Following the public hearing, the Board of Commissioners will take action on each item presented below.

VII. County Commissioner Items

VIII. Presentations/Delegations

Presentation/Delegations allows scheduled speakers to address the Commission for not more than ten (10) minutes on specific topics or for recognition of citizens, county employees or other events by the Commissioners.

IX. Regular Agenda

Old Business:

1. Self-Contained Breathing Apparatuses Financing
2. FY 2019 Budget

X. County Attorney Items

XI. County Manager Update

XII. Citizen Comments

The Citizens Comments section of the Agenda allows citizens who sign up to address the Commission for not more than three (3) minutes on specific topics. The County Attorney will keep time. Please be courteous of the 3 minute time limit.

XIII. Executive Session

Consultation with County attorney to discuss pending or potential litigation as provided by O.C.G.A. §50-14-2(1); Discussion of the future acquisition of real estate as provided by O.C.G.A. §50-14-3(4); and, Discussion on employment, compensation, or periodic evaluation of county employees as provided in O.C.G.A. § 50-14-3(6)

XIV. Adjournment

Agenda Request – Jasper County BOC

Department: Fire Rescue

Date: April 30, 2018

Subject: Self-Contained Breathing Apparatuses Financing

Summary:

Jasper County Fire Rescue SCBA's expired and became inoperable.

The Jasper County BOC approved the purchase of 46 SCBA's at its December 4, 2017 Board Meeting.

Purchase Cost - \$332,021.56

Staff was asked to obtain additional lease financing amortization using the amount received from the conservation breach on the property being developed as the Peninsula at Jackson Lake Property as a down payment. The amount received by the County for the covenant breach was \$54,243.67.

Background:

Required by Georgia Firefighters Standards and Training to be a compliant Fire Department and are required by ISO for our Fire Engines and Service Trucks.

Cost:

46 SCBA's - \$332,021.56

BB&T Governmental Finance Lease Financing Amortization Schedules

Principal - \$332,021.56

60 Months, 3.72%, Monthly Lease Payment - \$6072.82, Annual Lease Cost - \$72,873.84,

Total Payments - \$364,369.20

84 Months, 3.86%, Monthly Lease Payment - \$4516.97, Annual Lease Cost - \$54,203.64

Total Payments - \$379,425.48

Principal - \$277,777.89

60 Months, 3.72%, Monthly Lease Payment - \$5080.68, Annual Lease Cost - \$60,968.16,

Total Payments - \$304,840.80

84 Months, 3.86%, Monthly Lease Payment - \$3779.02, Annual Lease Cost - \$45,348.24,

Total Payments - \$317,437.68

FY 2018 will fund 1 month lease financing.

FY 2018 funding available to be charged to Fire Rescue or Contingency.

FY 2019 funding to be determined during FY 2019 Budget meetings.

Approval of attached resolution needed to secure BB&T Governmental Lease Financing

Recommended Motion:

Board Decision

RESOLUTION AUTHORIZING, AMONG OTHER THINGS, THE EXECUTION OF A LEASE PURCHASE AGREEMENT WITH ASSOCIATION COUNTY COMMISSIONERS OF GEORGIA

WHEREAS, the Board of Commissioners of JASPER COUNTY, GEORGIA (the "County") has determined that it is in the best interest of the County to lease certain equipment (the "Equipment") from Association County Commissioners of Georgia ("ACCG") pursuant to a Lease Purchase Agreement (the "Lease"); and

WHEREAS, in order to provide the funds needed to purchase the Equipment, ACCG will assign its interest in the Lease to Branch Banking and Trust Company ("BB&T") pursuant to an Assignment, Transfer and Security Agreement (the "Assignment").

NOW, THEREFORE, be it resolved by the Board of Commissioners of the County, and it is hereby resolved by the authority of the same, as follows:

Section 1. Findings. The obligation of the County to make the payments under the Lease is annually renewable as provided therein. The obligation of the County to make such payments will not constitute a debt of the County within the meaning of any constitutional or statutory limitation on indebtedness. The Lease does not directly or contingently obligate the County to make any payments beyond those appropriated for the County's then current calendar year.

Section 2. Authorization of Lease. The Chairman and the Vice Chairman are hereby authorized, empowered and directed to execute and deliver the Lease. The Lease shall be in substantially the form attached hereto as Exhibit A, or with such changes therein as may be deemed necessary by the person executing the same to accomplish the purposes of the transactions contemplated therein and in this Resolution. The execution of the Lease shall constitute conclusive evidence that the Lease and any and all changes thereto have been approved by the person executing the same.

Section 3. Consent to Assignment. The County hereby consents to the execution and delivery of the Assignment.

Section 4. General Authority. The Chairman, Vice Chairman, Clerk and officers and employees of the County are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the documents herein authorized and as may be necessary to carry out the purposes and intents of this Resolution.

Section 5. Actions Ratified, Approved and Confirmed. All acts and doings of the Chairman, Vice Chairman, Clerk and officers and employees of the County which are in conformity with the purposes and intents of this Resolution are hereby ratified, approved and confirmed.

Section 6. No Personal Liability. No stipulation, obligation or agreement contained in this Resolution or in the documents authorized hereby shall be deemed to be a stipulation, obligation or agreement of any member of the Board of Commissioners, officer or employee of the County in his or her individual capacity, and no such member of the Board of Commissioners officer or employee shall be personally liable or be subject to personal liability or accountability.

Section 7. Repealing Clause. All resolutions or parts thereof in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

Section 8. Effective Date. This Resolution shall take effect immediately upon its adoption.

Section 9. Reimbursement. The County intends that the adoption of this Resolution will be a declaration of the County's official intent to reimburse expenditures for the Equipment from the proceeds of the financing described above.

Section 10. Bank Qualification. The Lease is hereby designated as a qualified tax-exempt obligation within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Adopted on _____, _____

Jasper County, Georgia

(SEAL)

By: _____
Chairman

Attest:

By: _____
Clerk

CLERK'S CERTIFICATE

The undersigned Clerk of the Board of Commissioners of Jasper County, Georgia, DOES HEREBY CERTIFY that the foregoing pages of typewritten matter pertaining to a Lease Purchase Agreement constitute a true and correct copy of the Resolution adopted on _____, 2018 by the Board of Commissioners in a meeting that was open to the public, and that the original of said Resolution appears of record in the minute book of the Board of Commissioners, which is in my custody and control.

WITNESS my hand and the official seal of the Board of Commissioners of Jasper County, Georgia.

(SEAL)

Clerk

Branch Banking and Trust Company
Draft Amortization Schedule

Jasper County
SCBA Fire Equipment
5 years

Nominal Annual Rate : 3.720 %

AMORTIZATION SCHEDULE - U.S. Rule (no compounding), 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	05/01/2018				332,021.56
1	06/01/2018	6,072.82	1,029.27	5,043.55	326,978.01
2	07/01/2018	6,072.82	1,013.63	5,059.19	321,918.82
3	08/01/2018	6,072.82	997.95	5,074.87	316,843.95
4	09/01/2018	6,072.82	982.22	5,090.60	311,753.35
5	10/01/2018	6,072.82	966.44	5,106.38	306,646.97
6	11/01/2018	6,072.82	950.61	5,122.21	301,524.76
7	12/01/2018	6,072.82	934.73	5,138.09	296,386.67
2018 Totals		42,509.74	6,874.85	35,634.89	
8	01/01/2019	6,072.82	918.80	5,154.02	291,232.65
9	02/01/2019	6,072.82	902.82	5,170.00	286,062.65
10	03/01/2019	6,072.82	886.79	5,186.03	280,876.62
11	04/01/2019	6,072.82	870.72	5,202.10	275,674.52
12	05/01/2019	6,072.82	854.59	5,218.23	270,456.29
13	06/01/2019	6,072.82	838.41	5,234.41	265,221.88
14	07/01/2019	6,072.82	822.19	5,250.63	259,971.25
15	08/01/2019	6,072.82	805.91	5,266.91	254,704.34
16	09/01/2019	6,072.82	789.58	5,283.24	249,421.10
17	10/01/2019	6,072.82	773.21	5,299.61	244,121.49
18	11/01/2019	6,072.82	756.78	5,316.04	238,805.45
19	12/01/2019	6,072.82	740.30	5,332.52	233,472.93
2019 Totals		72,873.84	9,960.10	62,913.74	
20	01/01/2020	6,072.82	723.77	5,349.05	228,123.88
21	02/01/2020	6,072.82	707.18	5,365.64	222,758.24
22	03/01/2020	6,072.82	690.55	5,382.27	217,375.97
23	04/01/2020	6,072.82	673.87	5,398.95	211,977.02
24	05/01/2020	6,072.82	657.13	5,415.69	206,561.33
25	06/01/2020	6,072.82	640.34	5,432.48	201,128.85
26	07/01/2020	6,072.82	623.50	5,449.32	195,679.53
27	08/01/2020	6,072.82	606.61	5,466.21	190,213.32
28	09/01/2020	6,072.82	589.66	5,483.16	184,730.16
29	10/01/2020	6,072.82	572.66	5,500.16	179,230.00
30	11/01/2020	6,072.82	555.61	5,517.21	173,712.79
31	12/01/2020	6,072.82	538.51	5,534.31	168,178.48
2020 Totals		72,873.84	7,579.39	65,294.45	
32	01/01/2021	6,072.82	521.35	5,551.47	162,627.01

Jasper County
SCBA Fire Equipment
5 years

	Date	Payment	Interest	Principal	Balance
33	02/01/2021	6,072.82	504.14	5,568.68	157,058.33
34	03/01/2021	6,072.82	486.88	5,585.94	151,472.39
35	04/01/2021	6,072.82	469.56	5,603.26	145,869.13
36	05/01/2021	6,072.82	452.19	5,620.63	140,248.50
37	06/01/2021	6,072.82	434.77	5,638.05	134,610.45
38	07/01/2021	6,072.82	417.29	5,655.53	128,954.92
39	08/01/2021	6,072.82	399.76	5,673.06	123,281.86
40	09/01/2021	6,072.82	382.17	5,690.65	117,591.21
41	10/01/2021	6,072.82	364.53	5,708.29	111,882.92
42	11/01/2021	6,072.82	346.84	5,725.98	106,156.94
43	12/01/2021	6,072.82	329.09	5,743.73	100,413.21
2021 Totals		72,873.84	5,108.57	67,765.27	
44	01/01/2022	6,072.82	311.28	5,761.54	94,651.67
45	02/01/2022	6,072.82	293.42	5,779.40	88,872.27
46	03/01/2022	6,072.82	275.50	5,797.32	83,074.95
47	04/01/2022	6,072.82	257.53	5,815.29	77,259.66
48	05/01/2022	6,072.82	239.50	5,833.32	71,426.34
49	06/01/2022	6,072.82	221.42	5,851.40	65,574.94
50	07/01/2022	6,072.82	203.28	5,869.54	59,705.40
51	08/01/2022	6,072.82	185.09	5,887.73	53,817.67
52	09/01/2022	6,072.82	166.83	5,905.99	47,911.68
53	10/01/2022	6,072.82	148.53	5,924.29	41,987.39
54	11/01/2022	6,072.82	130.16	5,942.66	36,044.73
55	12/01/2022	6,072.82	111.74	5,961.08	30,083.65
2022 Totals		72,873.84	2,544.28	70,329.56	
56	01/01/2023	6,072.82	93.26	5,979.56	24,104.09
57	02/01/2023	6,072.82	74.72	5,998.10	18,105.99
58	03/01/2023	6,072.82	56.13	6,016.69	12,089.30
59	04/01/2023	6,072.82	37.48	6,035.34	6,053.96
60	05/01/2023	6,072.82	18.86	6,053.96	0.00
2023 Totals		30,364.10	280.45	30,083.65	
Grand Totals		364,369.20	32,347.64	332,021.56	

Branch Banking and Trust Company
Draft Amortization Schedule

Jasper County
SCBA Fire Equipment
7 years

Nominal Annual Rate : 3.860 %

AMORTIZATION SCHEDULE - U.S. Rule (no compounding), 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	05/01/2018				332,021.56
1	06/01/2018	4,516.97	1,068.00	3,448.97	328,572.59
2	07/01/2018	4,516.97	1,056.91	3,460.06	325,112.53
3	08/01/2018	4,516.97	1,045.78	3,471.19	321,641.34
4	09/01/2018	4,516.97	1,034.61	3,482.36	318,158.98
5	10/01/2018	4,516.97	1,023.41	3,493.56	314,665.42
6	11/01/2018	4,516.97	1,012.17	3,504.80	311,160.62
7	12/01/2018	4,516.97	1,000.90	3,516.07	307,644.55
2018 Totals		31,618.79	7,241.78	24,377.01	
8	01/01/2019	4,516.97	989.59	3,527.38	304,117.17
9	02/01/2019	4,516.97	978.24	3,538.73	300,578.44
10	03/01/2019	4,516.97	966.86	3,550.11	297,028.33
11	04/01/2019	4,516.97	955.44	3,561.53	293,466.80
12	05/01/2019	4,516.97	943.98	3,572.99	289,893.81
13	06/01/2019	4,516.97	932.49	3,584.48	286,309.33
14	07/01/2019	4,516.97	920.96	3,596.01	282,713.32
15	08/01/2019	4,516.97	909.39	3,607.58	279,105.74
16	09/01/2019	4,516.97	897.79	3,619.18	275,486.56
17	10/01/2019	4,516.97	886.15	3,630.82	271,855.74
18	11/01/2019	4,516.97	874.47	3,642.50	268,213.24
19	12/01/2019	4,516.97	862.75	3,654.22	264,559.02
2019 Totals		54,203.64	11,118.11	43,085.53	
20	01/01/2020	4,516.97	851.00	3,665.97	260,893.05
21	02/01/2020	4,516.97	839.21	3,677.76	257,215.29
22	03/01/2020	4,516.97	827.38	3,689.59	253,525.70
23	04/01/2020	4,516.97	815.51	3,701.46	249,824.24
24	05/01/2020	4,516.97	803.60	3,713.37	246,110.87
25	06/01/2020	4,516.97	791.66	3,725.31	242,385.56
26	07/01/2020	4,516.97	779.67	3,737.30	238,648.26
27	08/01/2020	4,516.97	767.65	3,749.32	234,898.94
28	09/01/2020	4,516.97	755.59	3,761.38	231,137.56
29	10/01/2020	4,516.97	743.49	3,773.48	227,364.08
30	11/01/2020	4,516.97	731.35	3,785.62	223,578.46
31	12/01/2020	4,516.97	719.18	3,797.79	219,780.67
2020 Totals		54,203.64	9,425.29	44,778.35	
32	01/01/2021	4,516.97	706.96	3,810.01	215,970.66

Jasper County
SCBA Fire Equipment
7 years

	Date	Payment	Interest	Principal	Balance
33	02/01/2021	4,516.97	694.71	3,822.26	212,148.40
34	03/01/2021	4,516.97	682.41	3,834.56	208,313.84
35	04/01/2021	4,516.97	670.08	3,846.89	204,466.95
36	05/01/2021	4,516.97	657.70	3,859.27	200,607.68
37	06/01/2021	4,516.97	645.29	3,871.68	196,736.00
38	07/01/2021	4,516.97	632.83	3,884.14	192,851.86
39	08/01/2021	4,516.97	620.34	3,896.63	188,955.23
40	09/01/2021	4,516.97	607.81	3,909.16	185,046.07
41	10/01/2021	4,516.97	595.23	3,921.74	181,124.33
42	11/01/2021	4,516.97	582.62	3,934.35	177,189.98
43	12/01/2021	4,516.97	569.96	3,947.01	173,242.97
2021 Totals		54,203.64	7,665.94	46,537.70	
44	01/01/2022	4,516.97	557.26	3,959.71	169,283.26
45	02/01/2022	4,516.97	544.53	3,972.44	165,310.82
46	03/01/2022	4,516.97	531.75	3,985.22	161,325.60
47	04/01/2022	4,516.97	518.93	3,998.04	157,327.56
48	05/01/2022	4,516.97	506.07	4,010.90	153,316.66
49	06/01/2022	4,516.97	493.17	4,023.80	149,292.86
50	07/01/2022	4,516.97	480.23	4,036.74	145,256.12
51	08/01/2022	4,516.97	467.24	4,049.73	141,206.39
52	09/01/2022	4,516.97	454.21	4,062.76	137,143.63
53	10/01/2022	4,516.97	441.15	4,075.82	133,067.81
54	11/01/2022	4,516.97	428.03	4,088.94	128,978.87
55	12/01/2022	4,516.97	414.88	4,102.09	124,876.78
2022 Totals		54,203.64	5,837.45	48,366.19	
56	01/01/2023	4,516.97	401.69	4,115.28	120,761.50
57	02/01/2023	4,516.97	388.45	4,128.52	116,632.98
58	03/01/2023	4,516.97	375.17	4,141.80	112,491.18
59	04/01/2023	4,516.97	361.85	4,155.12	108,336.06
60	05/01/2023	4,516.97	348.48	4,168.49	104,167.57
61	06/01/2023	4,516.97	335.07	4,181.90	99,985.67
62	07/01/2023	4,516.97	321.62	4,195.35	95,790.32
63	08/01/2023	4,516.97	308.13	4,208.84	91,581.48
64	09/01/2023	4,516.97	294.59	4,222.38	87,359.10
65	10/01/2023	4,516.97	281.01	4,235.96	83,123.14
66	11/01/2023	4,516.97	267.38	4,249.59	78,873.55
67	12/01/2023	4,516.97	253.71	4,263.26	74,610.29
2023 Totals		54,203.64	3,937.15	50,266.49	
68	01/01/2024	4,516.97	240.00	4,276.97	70,333.32
69	02/01/2024	4,516.97	226.24	4,290.73	66,042.59
70	03/01/2024	4,516.97	212.44	4,304.53	61,738.06
71	04/01/2024	4,516.97	198.59	4,318.38	57,419.68
72	05/01/2024	4,516.97	184.70	4,332.27	53,087.41
73	06/01/2024	4,516.97	170.76	4,346.21	48,741.20

Jasper County
SCBA Fire Equipment
7 years

	Date	Payment	Interest	Principal	Balance
	74 07/01/2024	4,516.97	156.78	4,360.19	44,381.01
	75 08/01/2024	4,516.97	142.76	4,374.21	40,006.80
	76 09/01/2024	4,516.97	128.69	4,388.28	35,618.52
	77 10/01/2024	4,516.97	114.57	4,402.40	31,216.12
	78 11/01/2024	4,516.97	100.41	4,416.56	26,799.56
	79 12/01/2024	4,516.97	86.21	4,430.76	22,368.80
	2024 Totals	54,203.64	1,962.15	52,241.49	
	80 01/01/2025	4,516.97	71.95	4,445.02	17,923.78
	81 02/01/2025	4,516.97	57.65	4,459.32	13,464.46
	82 03/01/2025	4,516.97	43.31	4,473.66	8,990.80
	83 04/01/2025	4,516.97	28.92	4,488.05	4,502.75
	84 05/01/2025	4,516.97	14.22	4,502.75	0.00
	2025 Totals	22,584.85	216.05	22,368.80	
	Grand Totals	379,425.48	47,403.92	332,021.56	

Branch Banking and Trust Company
Draft Amortization Schedule

Jasper County
SCBA Fire Equipment
5 years

Nominal Annual Rate : 3.720 %

AMORTIZATION SCHEDULE - U.S. Rule (no compounding), 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	05/01/2018				277,777.89
1	06/01/2018	5,080.68	861.11	4,219.57	273,558.32
2	07/01/2018	5,080.68	848.03	4,232.65	269,325.67
3	08/01/2018	5,080.68	834.91	4,245.77	265,079.90
4	09/01/2018	5,080.68	821.75	4,258.93	260,820.97
5	10/01/2018	5,080.68	808.55	4,272.13	256,548.84
6	11/01/2018	5,080.68	795.30	4,285.38	252,263.46
7	12/01/2018	5,080.68	782.02	4,298.66	247,964.80
2018 Totals		35,564.76	5,751.67	29,813.09	
8	01/01/2019	5,080.68	768.69	4,311.99	243,652.81
9	02/01/2019	5,080.68	755.32	4,325.36	239,327.45
10	03/01/2019	5,080.68	741.92	4,338.76	234,988.69
11	04/01/2019	5,080.68	728.46	4,352.22	230,636.47
12	05/01/2019	5,080.68	714.97	4,365.71	226,270.76
13	06/01/2019	5,080.68	701.44	4,379.24	221,891.52
14	07/01/2019	5,080.68	687.86	4,392.82	217,498.70
15	08/01/2019	5,080.68	674.25	4,406.43	213,092.27
16	09/01/2019	5,080.68	660.59	4,420.09	208,672.18
17	10/01/2019	5,080.68	646.88	4,433.80	204,238.38
18	11/01/2019	5,080.68	633.14	4,447.54	199,790.84
19	12/01/2019	5,080.68	619.35	4,461.33	195,329.51
2019 Totals		60,968.16	8,332.87	52,635.29	
20	01/01/2020	5,080.68	605.52	4,475.16	190,854.35
21	02/01/2020	5,080.68	591.65	4,489.03	186,365.32
22	03/01/2020	5,080.68	577.73	4,502.95	181,862.37
23	04/01/2020	5,080.68	563.77	4,516.91	177,345.46
24	05/01/2020	5,080.68	549.77	4,530.91	172,814.55
25	06/01/2020	5,080.68	535.73	4,544.95	168,269.60
26	07/01/2020	5,080.68	521.64	4,559.04	163,710.56
27	08/01/2020	5,080.68	507.50	4,573.18	159,137.38
28	09/01/2020	5,080.68	493.33	4,587.35	154,550.03
29	10/01/2020	5,080.68	479.11	4,601.57	149,948.46
30	11/01/2020	5,080.68	464.84	4,615.84	145,332.62
31	12/01/2020	5,080.68	450.53	4,630.15	140,702.47
2020 Totals		60,968.16	6,341.12	54,627.04	
32	01/01/2021	5,080.68	436.18	4,644.50	136,057.97

Jasper County
SCBA Fire Equipment
5 years

	Date	Payment	Interest	Principal	Balance
33	02/01/2021	5,080.68	421.78	4,658.90	131,399.07
34	03/01/2021	5,080.68	407.34	4,673.34	126,725.73
35	04/01/2021	5,080.68	392.85	4,687.83	122,037.90
36	05/01/2021	5,080.68	378.32	4,702.36	117,335.54
37	06/01/2021	5,080.68	363.74	4,716.94	112,618.60
38	07/01/2021	5,080.68	349.12	4,731.56	107,887.04
39	08/01/2021	5,080.68	334.45	4,746.23	103,140.81
40	09/01/2021	5,080.68	319.74	4,760.94	98,379.87
41	10/01/2021	5,080.68	304.98	4,775.70	93,604.17
42	11/01/2021	5,080.68	290.17	4,790.51	88,813.66
43	12/01/2021	5,080.68	275.32	4,805.36	84,008.30
2021 Totals		60,968.16	4,273.99	56,694.17	
44	01/01/2022	5,080.68	260.43	4,820.25	79,188.05
45	02/01/2022	5,080.68	245.48	4,835.20	74,352.85
46	03/01/2022	5,080.68	230.49	4,850.19	69,502.66
47	04/01/2022	5,080.68	215.46	4,865.22	64,637.44
48	05/01/2022	5,080.68	200.38	4,880.30	59,757.14
49	06/01/2022	5,080.68	185.25	4,895.43	54,861.71
50	07/01/2022	5,080.68	170.07	4,910.61	49,951.10
51	08/01/2022	5,080.68	154.85	4,925.83	45,025.27
52	09/01/2022	5,080.68	139.58	4,941.10	40,084.17
53	10/01/2022	5,080.68	124.26	4,956.42	35,127.75
54	11/01/2022	5,080.68	108.90	4,971.78	30,155.97
55	12/01/2022	5,080.68	93.48	4,987.20	25,168.77
2022 Totals		60,968.16	2,128.63	58,839.53	
56	01/01/2023	5,080.68	78.02	5,002.66	20,166.11
57	02/01/2023	5,080.68	62.51	5,018.17	15,147.94
58	03/01/2023	5,080.68	46.96	5,033.72	10,114.22
59	04/01/2023	5,080.68	31.35	5,049.33	5,064.89
60	05/01/2023	5,080.68	15.79	5,064.89	0.00
2023 Totals		25,403.40	234.63	25,168.77	
Grand Totals		304,840.80	27,062.91	277,777.89	

Branch Banking and Trust Company
Draft Amortization Schedule

Jasper County
SCBA Fire Equipment
7 years

Nominal Annual Rate : 3.860 %

AMORTIZATION SCHEDULE - U.S. Rule (no compounding), 360 Day Year

	Date	Payment	Interest	Principal	Balance
Loan	05/01/2018				277,777.89
1	06/01/2018	3,779.02	893.52	2,885.50	274,892.39
2	07/01/2018	3,779.02	884.24	2,894.78	271,997.61
3	08/01/2018	3,779.02	874.93	2,904.09	269,093.52
4	09/01/2018	3,779.02	865.58	2,913.44	266,180.08
5	10/01/2018	3,779.02	856.21	2,922.81	263,257.27
6	11/01/2018	3,779.02	846.81	2,932.21	260,325.06
7	12/01/2018	3,779.02	837.38	2,941.64	257,383.42
2018 Totals		26,453.14	6,058.67	20,394.47	
8	01/01/2019	3,779.02	827.92	2,951.10	254,432.32
9	02/01/2019	3,779.02	818.42	2,960.60	251,471.72
10	03/01/2019	3,779.02	808.90	2,970.12	248,501.60
11	04/01/2019	3,779.02	799.35	2,979.67	245,521.93
12	05/01/2019	3,779.02	789.76	2,989.26	242,532.67
13	06/01/2019	3,779.02	780.15	2,998.87	239,533.80
14	07/01/2019	3,779.02	770.50	3,008.52	236,525.28
15	08/01/2019	3,779.02	760.82	3,018.20	233,507.08
16	09/01/2019	3,779.02	751.11	3,027.91	230,479.17
17	10/01/2019	3,779.02	741.37	3,037.65	227,441.52
18	11/01/2019	3,779.02	731.60	3,047.42	224,394.10
19	12/01/2019	3,779.02	721.80	3,057.22	221,336.88
2019 Totals		45,348.24	9,301.70	36,046.54	
20	01/01/2020	3,779.02	711.97	3,067.05	218,269.83
21	02/01/2020	3,779.02	702.10	3,076.92	215,192.91
22	03/01/2020	3,779.02	692.20	3,086.82	212,106.09
23	04/01/2020	3,779.02	682.27	3,096.75	209,009.34
24	05/01/2020	3,779.02	672.31	3,106.71	205,902.63
25	06/01/2020	3,779.02	662.32	3,116.70	202,785.93
26	07/01/2020	3,779.02	652.29	3,126.73	199,659.20
27	08/01/2020	3,779.02	642.24	3,136.78	196,522.42
28	09/01/2020	3,779.02	632.15	3,146.87	193,375.55
29	10/01/2020	3,779.02	622.02	3,157.00	190,218.55
30	11/01/2020	3,779.02	611.87	3,167.15	187,051.40
31	12/01/2020	3,779.02	601.68	3,177.34	183,874.06
2020 Totals		45,348.24	7,885.42	37,462.82	
32	01/01/2021	3,779.02	591.46	3,187.56	180,686.50

Jasper County
SCBA Fire Equipment
7 years

	Date	Payment	Interest	Principal	Balance
33	02/01/2021	3,779.02	581.21	3,197.81	177,488.69
34	03/01/2021	3,779.02	570.92	3,208.10	174,280.59
35	04/01/2021	3,779.02	560.60	3,218.42	171,062.17
36	05/01/2021	3,779.02	550.25	3,228.77	167,833.40
37	06/01/2021	3,779.02	539.86	3,239.16	164,594.24
38	07/01/2021	3,779.02	529.44	3,249.58	161,344.66
39	08/01/2021	3,779.02	518.99	3,260.03	158,084.63
40	09/01/2021	3,779.02	508.51	3,270.51	154,814.12
41	10/01/2021	3,779.02	497.99	3,281.03	151,533.09
42	11/01/2021	3,779.02	487.43	3,291.59	148,241.50
43	12/01/2021	3,779.02	476.84	3,302.18	144,939.32
2021 Totals		45,348.24	6,413.50	38,934.74	
44	01/01/2022	3,779.02	466.22	3,312.80	141,626.52
45	02/01/2022	3,779.02	455.57	3,323.45	138,303.07
46	03/01/2022	3,779.02	444.87	3,334.15	134,968.92
47	04/01/2022	3,779.02	434.15	3,344.87	131,624.05
48	05/01/2022	3,779.02	423.39	3,355.63	128,268.42
49	06/01/2022	3,779.02	412.60	3,366.42	124,902.00
50	07/01/2022	3,779.02	401.77	3,377.25	121,524.75
51	08/01/2022	3,779.02	390.90	3,388.12	118,136.63
52	09/01/2022	3,779.02	380.01	3,399.01	114,737.62
53	10/01/2022	3,779.02	369.07	3,409.95	111,327.67
54	11/01/2022	3,779.02	358.10	3,420.92	107,906.75
55	12/01/2022	3,779.02	347.10	3,431.92	104,474.83
2022 Totals		45,348.24	4,883.75	40,464.49	
56	01/01/2023	3,779.02	336.06	3,442.96	101,031.87
57	02/01/2023	3,779.02	324.99	3,454.03	97,577.84
58	03/01/2023	3,779.02	313.88	3,465.14	94,112.70
59	04/01/2023	3,779.02	302.73	3,476.29	90,636.41
60	05/01/2023	3,779.02	291.55	3,487.47	87,148.94
61	06/01/2023	3,779.02	280.33	3,498.69	83,650.25
62	07/01/2023	3,779.02	269.07	3,509.95	80,140.30
63	08/01/2023	3,779.02	257.78	3,521.24	76,619.06
64	09/01/2023	3,779.02	246.46	3,532.56	73,086.50
65	10/01/2023	3,779.02	235.09	3,543.93	69,542.57
66	11/01/2023	3,779.02	223.70	3,555.32	65,987.25
67	12/01/2023	3,779.02	212.26	3,566.76	62,420.49
2023 Totals		45,348.24	3,293.90	42,054.34	
68	01/01/2024	3,779.02	200.79	3,578.23	58,842.26
69	02/01/2024	3,779.02	189.28	3,589.74	55,252.52
70	03/01/2024	3,779.02	177.73	3,601.29	51,651.23
71	04/01/2024	3,779.02	166.14	3,612.88	48,038.35
72	05/01/2024	3,779.02	154.52	3,624.50	44,413.85
73	06/01/2024	3,779.02	142.86	3,636.16	40,777.69

Jasper County
 SCBA Fire Equipment
 7 years

Date	Payment	Interest	Principal	Balance
74 07/01/2024	3,779.02	131.17	3,647.85	37,129.84
75 08/01/2024	3,779.02	119.43	3,659.59	33,470.25
76 09/01/2024	3,779.02	107.66	3,671.36	29,798.89
77 10/01/2024	3,779.02	95.85	3,683.17	26,115.72
78 11/01/2024	3,779.02	84.01	3,695.01	22,420.71
79 12/01/2024	3,779.02	72.12	3,706.90	18,713.81
2024 Totals	45,348.24	1,641.56	43,706.68	
80 01/01/2025	3,779.02	60.20	3,718.82	14,994.99
81 02/01/2025	3,779.02	48.23	3,730.79	11,264.20
82 03/01/2025	3,779.02	36.23	3,742.79	7,521.41
83 04/01/2025	3,779.02	24.19	3,754.83	3,766.58
84 05/01/2025	3,779.02	12.44	3,766.58	0.00
2025 Totals	18,895.10	181.29	18,713.81	
Grand Totals	317,437.68	39,659.79	277,777.89	