

Jasper County BOC
Work Session
Monday, March 4, 2019 5:00 P.M.

SPLOST Revenue

2012 SPLOST Roads, Streets & Bridges Allocation Balance

2012 SPLOST Public Works Allocation Balance

2018 SPLOST Roads & Bridges Allocation Planning

Capital Expenditures

Public Works Equipment Needed:

Tandem Dump Truck

Motor Grader

Public Works Shop Project

Capital Expenditures Funding Options

2012 SPLOST

2018 SPLOST

Lease Financing

JASPER COUNTY BOARD OF COMMISSIONERS
2012 SPLOST
CONSOLIDATED ALLOCATION

<u>2012 Splost</u>	<u>100% Resolution Amount</u>	<u>% of Total</u>	<u>Actual Collection 5,042,595</u>	<u>Total Estimated Expenditures</u>	<u>Total Remaining Allocation</u>
Roads, Streets & Bridges	\$ 1,489,000.00	29.78%	1,501,685	\$1,489,851.32	\$ 11,833.48
				includes 2019 LMIG Match	
Public Works	\$ 895,000.00	17.90%	902,625	\$ 395,418.29	\$ 507,206.22

2012 SPLOST
ROADS, STREETS BRIDGES

FY	Pd	GL Date	Reference	Description	\$ Amount
13	05-09	FY 13	541000	Contracts	\$ 3,534.73
13	03-04	FY 13	541013	Jefferies Rd	\$ 47,489.04
13	04-05	FY 13	541025	Alcovy St	\$ 19,771.96
13	04-05	FY 13	541026	Lane St	\$ 8,103.83
13	04-05	FY 13	541027	Macon St	\$ 8,266.08
13	04-05	FY 13	541028	Waters St	\$ 8,147.21
13	03-04	FY 13	541029	Bear Creek Marina Rd	\$ 50,000.00
13	04-05	FY 13	541030	Old Agateville	\$ 54,131.08
13	04-06	FY 13	541031	Pintail	\$ 23,732.41
13	04	FY 13	541032	Thrusher	\$ 20,313.34
13	04	FY 13	541033	Blackbird	\$ 24,346.16
15	09	4/8/2015	541000	RFP for Patching	\$ 926.25
15		FY15		Pittman Construction-LMIG 2013 Additional Expense	\$ 16,532.16
15		FY 15		2014 LMIG County Match - Completed	\$ 118,008.08
15		FY 15		2014 LMIG Additional-Completed	\$ 94,481.09
15		FY 16		2015 LMIG County Match	\$ 117,287.99
16		FY 16		Pittman Construction Co-2014 LMIG-Avant Road	\$ 14,005.00
16		FY 16		2015 LMIG Additional Expense	\$ 22,220.56
17		FY 17		Middlebrook Pond Road Paving	\$ 20,587.10
17		FY17		Bullard Road Paving	\$ 20,882.21
17		FY17		Davidson Road Paving	\$ 13,848.27
17		FY17		Dumas Road Paving	\$ 19,476.40
17		FY17		Jordan Engineering-Pitts Chapel Road	\$ 1,650.00
17		FY17		Palalto Road Paving	\$ 35,121.28
17		FY17		Middlebrook Pond Road Paving	\$ (20,587.10)
17		FY17		Bullard Road Paving	\$ (20,882.21)
17		FY17		Davidson Road Paving	\$ (13,848.27)
17		FY17		Dumas Road Paving	\$ (19,476.40)
17		FY17		Palalto Road Paving	\$ (35,121.28)
17		FY17		Southeastern Consulting-Pitts Chapel Rd-Timber Appraisal	\$ 125.00
17		FY17		Jordan Engineering-Pitts Chapel Bridge Project	\$ 3,855.00
17		FY17		Pittman Construction Co-2016 LMIG	\$ 50,476.60
17		FY17		Pittman Construction Co-2016 LMIG-Retainage	\$ 48,159.93
18		FY18		Pittman Construction Co. -2016 LMIG	\$ 28,627.50
18		FY18		Blount Construction -LMIG 2017	\$ 15,386.48
18		FY18		Jordan Engineering-correspondence w/Blount Contruction-LMIG 2016	\$ 302.50
18		FY18		Whitley Engineering, Inc.-LMIG 2017	\$ 6,251.25
18		FY18		Whitley Engineering, Inc.-LMIG 2017	\$ 1,116.25

**2012 SPLOST
ROADS, STREETS BRIDGES**

18	FY18		Jordan Engineering-LMIG 2018	\$ 220.00
18	FY18	Inv 14543	Jordan Engineering	\$ 165.00
18	FY18	Inv 14544	Jordan Engineering	\$ 1,210.00
18	FY18	Inv 14567	Jordan Engineering	\$ 2,640.00
18	FY18	Inv 18-06-10	Blount Construction -LMIG 2017	\$ 62,296.24
18	FY18	Inv 18-07-5R	Blount Construction -LMIG 2017	\$ 65,018.63
18	FY18	PGC-17-1837	Preston Geotechnical	\$ 2,142.00
18	FY18	Inv 14399	Jordan Engineering	\$ 302.50
18	FY18	Inv 14459	Jordan Engineering	\$ 220.00
18	FY18	Inv 14460	Jordan Engineering	\$ 935.00
18	FY18	Inv 14650	Jordan Engineering	\$ 110.00
19	FY19	Inv 14702	Jordan Engineering	\$ 110.00
19	FY19	Inv 14765	Jordan Engineering	\$ 1,450.00
19	FY19	Inv 14805	Jordan Engineering	\$ 385.00
19	FY19	Inv 14806	Jordan Engineering	\$ 165.00
19	FY19	Inv 14886	Jordan Engineering	\$ 1,100.00
19	FY19	Inv 14924	Jordan Engineering	\$ 440.00
19	FY19	Inv 14926	Jordan Engineering	\$ 330.00
19	FY19	Inv 23890	Construction Materials Services	\$ 3,335.00
19	FY19	Inv 14981	Jordan Engineering	\$ 495.00
			Correct FY 2018 335-340-04200-00062-620006&7	\$ 7,265.00
			2018 LMIG Project SPLOST Exp Pittman & Jordan	\$ 147,630.68
			2019 LMIG Project SPLOST Ex Jordan	\$ 825.00
			2018 LMIG Project SPLOST Exp CMS	\$ 3,335.00
			2018 LMIG Project SPLOST Exp Pittman Final	\$ 120,558.96
Total Actual Expenditures Before 2019 LMIG				\$ 1,229,931.49
Additional 2018 LMIG Project (Shepherd Rd)				\$ 88,480.50
2019 LMIG Project Match				\$ 167,752.10
2019 LMIG Project Estimated Additional				\$ 3,687.23
Total Additional 2018 LMIG and 2019 LMIG Estimates				\$ 259,919.83
Grand Total Including 2019 LMIG				\$ 1,489,851.32
2012 SPLOST Revenue				\$ 1,501,685.00
Grand Total				\$ 1,489,851.32
Remaining				\$ 11,833.68

2012 SPLOST
PUBLIC WORKS ALLOCATION

<u>FY</u>	<u>GL Date</u>	<u>Reference</u>	<u>Description</u>	<u>Item</u>	<u>\$ Amount</u>			
12	6/18/2012	JE12-373	Cks ordered		\$ 21.04			
12	6/30/2012	JE12-394	Adams Equipment	Durapatcher	\$ 58,295.00			
13	3/13/2013	AP 112110	Hays Tractor	Kubota Tractor- Mower	\$ 78,750.00			
13	6/26/2013	AP 113639	Hays Tractor	Kubota Tractor	\$ 33,245.00			
14	9/3/2013	AP 114614	Hays Tractor	Kubota Tractor - Mower	\$ 78,550.00			
16			Emulsion Tank Bid	Paid	\$ 54,770.00	Paid 5/26/16 ck 46653-Adams Equipment Co., Inc.		
16			Emulsion Tank Concrete Pad	Paid	\$ 4,375.00	Paid 4/28/16 ck 46463-TSM Contractors, LLC		
16			Emulsion Tank Electrical Svc	Paid	\$ 2,025.14	Paid 5/26/16 ck 46692-Yoder Electric		
16			Emulsion Tank Crane Rental	Paid	\$ 1,330.88	Paid 5/17/16 ck 46592-Phoenix Crane Rental		
16			Emulsion Tank Welding	Estimate		Estimate of \$200 not paid; vendor didn't submit invoice		
16			Emulsion Tank Locks	Paid	\$ 96.23	Paid 5/19/16 ck 46618-Jasper County Lumber Co.		
19	8/9/2018	Inv DE-05849	Wester Star Dump Truck	Paid	\$ 63,830.00	Paid 8/9/18 ck 41158 - Peachstate Truck Center	Ins proceeds - 72608	truck cost136438 net 63830
19	8/10/2018	Inv DE-05849	Dump Truck Warranty	Paid	\$ 3,300.00	Paid 8/10/18 ck 41179 - Peachstate Truck Center		
19		P37698	Tractor & Equipment Co	Umb Shear Attachment	\$ 16,830.00	Paid 10/4/2018 ck 41643 - Tractor & Equipment Co.		
Total Public Works 2012 Splost Expenditures					<u>\$ 395,418.29</u>			
Public Works Allocation					\$ 902,624.51			
Total Public Works 2012 Splost Expenditures					<u>\$ 395,418.29</u>			
Remaining Allocation of 2012 Splost for Public Works					<u>\$ 507,206.22</u>			

2018 SPLOST

	<u>Months</u>	<u>YTD</u>	<u>Average</u>	<u>Months</u>	<u>Annualized</u>
Actual Collections	10	\$ 813,273.42	\$ 81,327.34	12	\$ 975,928.10
Roads & Bridges Allocation		22.00%			
Roads & Bridges Actual 10 Months	10	\$ 178,920.15	\$ 17,892.02	12	\$ 214,704.18
Roads & Bridges 72 Months Annualized				72	\$ 1,288,225.10

<u>LMIG</u>	<u>LMIG Match</u>	<u>Multiplier</u>
2019	\$ 167,752.10	1.03
Funded by 2012 SPLOST		
2020	\$ 172,784.66	
2021	\$ 177,968.20	
2022	\$ 183,307.25	
2023	\$ 188,806.47	
2024	\$ 194,470.66	
Total	\$ 917,337.24	

**Rush Truck Center
\$112,449.62**

**Rush Truck Center
\$132,925.02**

**Peach State Truck Center
\$136,438.00**

**Nextran Truck Center
\$148,899.15**

2019 International HV607 Dump Truck

2019 International HX615 Dump Truck

2019 Western Star 4700 SF Dump Truck

2019 Mack GR64F Dump Truck

Jasper County Motorgraders

Current Lease

Original 5 Year Lease in 2013 (1,000 HR/YR) Rate = 3.2%						
S/N	Sell Price	Trade-in*	Doc Fee	Net	Balloon	Payment
F9M00243	220,596	(24,375)	500	196,721	129,500	1,559.19
F9M00246	220,596	(94,976)	-	125,620	129,500	275.27
F9M00368	220,596	(76,609)	-	143,987	129,500	606.94
Total	661,788	(195,960)	500	466,328	388,500	2,441.40

*Trade-ins were owned by Jasper County and were free of liens

Options on Current Motorgraders

\$1 Option 60 month Lease (1,000 HR/YR) Rate = 5.05%						
S/N	Balloon Amt	PT + Hyd Warr	Doc Fee	Total	Payment	
F9M00246	129,500	38,570	500	168,570	3,184.97	
F9M00368	129,500	35,810	-	165,310	3,132.87	
F9M00243	129,500	41,520	-	171,020	3,240.71	
Total	388,500	115,900	500	504,900	9,558.50	

\$1 Option 48 month Lease (1,000 HR/YR) Rate = 5.05%						
S/N	Balloon Amt	PT + Hyd Warr	Doc Fee	Total	Payment	
F9M00246	129,500	30,260	500	160,260	3,694.29	
F9M00368	129,500	28,280	-	157,780	3,648.64	
F9M00243	129,500	32,390	-	161,890	3,743.39	
Total	388,500	90,930	500	479,930	11,086.32	

60 month Lease w/mandatory balloon (1,000 HR/YR) Rate = 5.05%							
S/N	Balloon Amt	PT + Hyd Warr	Doc Fee	Total	Balloon	Payment	
F9M00246	129,500	38,570	500	168,570	66,160	2,213.37	
F9M00368	129,500	35,810	-	165,310	72,560	2,067.24	
F9M00243	129,500	41,520	-	171,020	66,160	2,269.11	
Total	388,500	115,900	500	504,900	204,880	6,549.72	

48 month Lease w/mandatory balloon (1,000 HR/YR) Rate = 5.05%							
S/N	Balloon Amt	PT + Hyd Warr	Doc Fee	Total	Balloon	Payment	
F9M00246	129,500	30,260	500	160,260	72,560	2,327.01	
F9M00368	129,500	28,280	-	157,780	77,280	2,192.43	
F9M00243	129,500	32,390	-	161,890	72,560	2,376.11	
Total	388,500	90,930	500	479,930	222,400	6,895.55	

*Prices and interest rates are subject to change based on date of closing.

New Lease Options

5 Year CVO Lease Proposal (1,000 HR/YR) Rate - 7.39%						
Model	Sell Price	Trade-in	Doc Fee	Net	Purchase Option	Payment
12M #1	238,085	-	500	238,585	143,850	2,768.41
12M #2	238,085	-	-	238,085	143,850	2,768.41
12M #3	238,085	-	-	238,085	143,850	2,768.41
Total	714,255	-	500	714,755	431,550	8,305.23

7 Year CVO Lease Proposal (1,000 HR/YR) Rate - 7.38%						
Model	Sell Price	Trade-in	Doc Fee	Net	Purchase Option	Payment
12M #1	248,496	-	500	248,996	121,380	2,695.72
12M #2	248,496	-	-	248,496	121,380	2,695.72
12M #3	248,496	-	-	248,496	121,380	2,695.72
Total	745,488	-	500	745,988	364,140	8,087.16

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