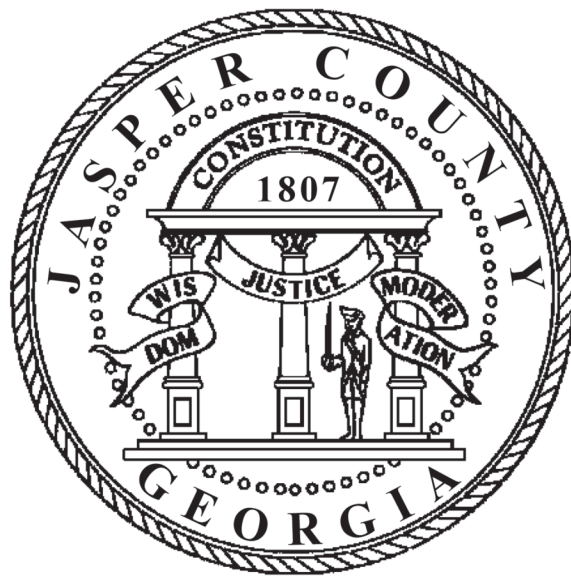


JASPER COUNTY GEORGIA



ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2020

PREPARED BY: JASPER COUNTY FINANCE DEPARTMENT

JASPER COUNTY, GEORGIA
INDEPENDENT AUDITOR'S REPORT
AND FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2020

JASPER COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

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JASPER COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

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JASPER COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
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JASPER COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Jasper County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia (the "County") as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Jasper County Board of Health and the Development Authority of Jasper County, which represent 95 percent, 75 percent, and 60 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Jasper County Board of Health and the Development Authority of Jasper County, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of June 30, 2020, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedule of changes in the County's net pension liability and related ratios on page 54, the schedule of County contributions on page 55, the schedule of changes in the 911 Authority's net pension liability and related ratios on page 56, the schedule of 911 Authority contributions on page 57, and the notes to the required supplementary information on pages 58 through 59 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

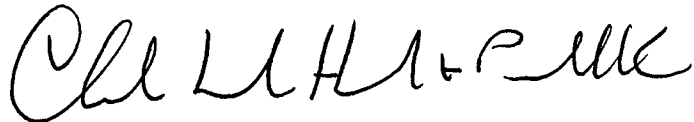
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, the schedule of projects constructed with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, and the schedule of project expenditures with special sales tax proceeds, are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, the Jasper County 911 Authority statements, the schedule of projects constructed with special sales tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2021 on our consideration of Jasper County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Jasper County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jasper County, Georgia's internal control over financial reporting and compliance.



Macon, Georgia
March 31, 2021

FINANCIAL SECTION

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2020

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
<u>ASSETS</u>				
Current Assets				
Cash and cash equivalents	\$ 10,000,502	\$ 1,076,685	\$ 11,077,187	\$ 713,916
Receivables, net of allowance				
Taxes	384,574	-	384,574	-
Accounts	36,435	73,317	109,752	69,691
Other	83,500	-	83,500	-
Internal balances	2,824	(2,824)	-	-
Due from other governments	224,692	-	224,692	18,905
Lease receivable	-	-	-	5,549,945
Prepaid items	61,404	-	61,404	-
Investment in joint venture	2,297,356	-	2,297,356	-
Total current assets	13,091,287	1,147,178	14,238,465	6,352,457
Non-current Assets				
Net pension asset	326,076	-	326,076	-
Capital assets				
Nondepreciable	690,630	1,500	692,130	625,702
Depreciable, net	6,651,111	163,739	6,814,850	963,307
Total long-term assets	7,667,817	165,239	7,833,056	1,589,009
Total Assets	20,759,104	1,312,417	22,071,521	7,941,466
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows of resources related				
to pensions	297,755	-	297,755	164,893
to OPEB	-	-	-	30,913
Total Deferred Outflows of Resources	297,755	-	297,755	195,806

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
 JUNE 30, 2020
 (CONTINUED)

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
<u>LIABILITIES</u>				
Current Liabilities				
Accounts payable	585,470	82,360	667,830	63,445
Accrued expenses	55,797	-	55,797	51,774
Contracts payable	1,892	-	1,892	-
Capital lease payable	341,906	-	341,906	-
Compensated absences	36,822	-	36,822	10,004
Notes payable	-	-	-	41,039
Bonds payable	-	-	-	507,846
Landfill closure and post-closure care payable	-	49,487	49,487	-
Total current liabilities	1,021,887	131,847	1,153,734	674,108
Long-term Liabilities				
Landfill closure and post-closure care payable	-	1,377,229	1,377,229	-
Contracts payable	6,970	-	6,970	-
Compensated absences	167,742	-	167,742	24,790
Capital lease payable	786,624	-	786,624	-
Notes payable	-	-	-	730,563
Bonds payable	-	-	-	5,056,946
Net pension liability	-	-	-	411,108
Net OPEB liability	-	-	-	58,681
Total long-term liabilities	961,336	1,377,229	2,338,565	6,282,088
Total Liabilities	1,983,223	1,509,076	3,492,299	6,956,196
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred inflows of resources related				
to pensions	146,293	-	146,293	18,648
to OPEB	-	-	-	105,886
Total Deferred Inflows of Resources	146,293	-	146,293	124,534
<u>NET POSITION</u>				
Net investment in capital assets	6,213,211	165,239	6,378,450	1,589,009
Restricted for				
Capital outlay	3,179,583	-	3,179,583	114,949
Law enforcement	20,577	-	20,577	-
Animal control	5,000	-	5,000	-
Court programs	194,069	-	194,069	-
Unrestricted (Deficit)	9,314,903	(361,898)	8,953,005	(647,416)
Total Net Position (Deficit)	\$ 18,927,343	\$ (196,659)	\$ 18,730,684	\$ 1,056,542

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities				
General government	\$ 2,694,048	\$ 521,687	\$ 730,787	\$ 170,275
Public safety	5,117,456	384,011	84,936	-
Public works	2,644,234	-	-	620,717
Judicial	1,052,430	-	-	-
Health and welfare	895,214	407,452	217,082	483,858
Culture and recreation	282,291	33,414	-	-
Interest on long-term debt	46,632	-	-	-
Total governmental activities	<u>12,732,305</u>	<u>1,346,564</u>	<u>1,032,805</u>	<u>1,274,850</u>
Business-Type Activities				
Landfill	334,600	92,134	-	-
Curbside	765,720	789,246	-	-
Total business-type activities	<u>1,100,320</u>	<u>881,380</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 13,832,625</u>	<u>\$ 2,227,944</u>	<u>\$ 1,032,805</u>	<u>\$ 1,274,850</u>
Component Units				
Jasper County Health Department	\$ 463,329	\$ 193,457	\$ 326,109	\$ -
Jasper County Joint 911 Authority	533,844	251,160	362,715	-
Development Authority of Jasper County	385,056	-	398,856	-
Total Component Units	<u>\$ 1,382,229</u>	<u>\$ 444,617</u>	<u>\$ 1,087,680</u>	<u>\$ -</u>

General Revenues
Property tax
Sales tax
Motor vehicle tax
Insurance premium tax
Other tax
Interest earnings
Miscellaneous
Insurance recoveries
Total General Revenues

Transfers
Total General Revenues and Transfers

Change in Net Position
Net Position (Deficit) - Beginning of year
Net Position (Deficit) - End of year

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Units
Governmental Activities	Business-Type Activities	Total	
\$ (1,271,299)	\$ -	\$ (1,271,299)	
(4,648,509)	-	(4,648,509)	
(2,023,517)	-	(2,023,517)	
(1,052,430)	-	(1,052,430)	
213,178	-	213,178	
(248,877)	-	(248,877)	
(46,632)	-	(46,632)	
(9,078,086)	-	(9,078,086)	
-	(242,466)	(242,466)	
-	23,526	23,526	
-	(218,940)	(218,940)	
(9,078,086)	(218,940)	(9,297,026)	
			\$ 56,237
			80,031
			13,800
			150,068
6,168,876	-	6,168,876	-
1,853,307	-	1,853,307	-
989,685	-	989,685	-
759,234	-	759,234	-
557,865	-	557,865	-
30,164	8,051	38,215	2,703
159,671	-	159,671	1,200
184,758	-	184,758	-
10,703,560	8,051	10,711,611	3,903
(135,961)	135,961	-	-
10,567,599	144,012	10,711,611	3,903
1,489,513	(74,928)	1,414,585	153,971
17,437,830	(121,731)	17,316,099	902,571
\$ 18,927,343	\$ (196,659)	\$ 18,730,684	\$ 1,056,542

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

	General Fund	Capital Project Fund 2018 SPLOST Fund	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ 6,937,592	\$ 1,513,965	\$ 1,548,945	\$ 10,000,502
Receivables				
Property taxes	384,574	-	-	384,574
EMS collections	36,435	-	-	36,435
Other receivables	83,500	-	-	83,500
Due from other funds	130,139	-	610,768	740,907
Due from other governments	118,619	99,715	6,358	224,692
Prepaid items	61,404	-	-	61,404
Total Assets	\$ 7,752,263	\$ 1,613,680	\$ 2,166,071	\$ 11,532,014
<u>LIABILITIES</u>				
Accounts payable	\$ 546,908	\$ 21,937	\$ 16,625	\$ 585,470
Accrued expenditures	55,797	-	-	55,797
Due to other funds	610,768	-	127,315	738,083
Total Liabilities	1,213,473	21,937	143,940	1,379,350
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable revenue - property taxes	209,987	-	-	209,987
Total Deferred Inflow of Resources	209,987	-	-	209,987
<u>FUND BALANCES</u>				
Nonspendable	61,404	-	-	61,404
Restricted	5,000	1,591,743	1,802,486	3,399,229
Assigned	1,410,162	-	219,645	1,629,807
Unassigned	4,852,237	-	-	4,852,237
Total Fund Balances	6,328,803	1,591,743	2,022,131	9,942,677
Total liabilities, deferred inflows of resources and fund balances	\$ 7,752,263	\$ 1,613,680	\$ 2,166,071	\$ 11,532,014

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2020

Total Fund Equity per Balance Sheet of Governmental Funds	\$ 9,942,677
Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Investment in joint venture is not available during the current period and therefore, is not reported in the funds.	2,297,356
Net pension asset is not an available resource and, therefore, is not reported in the funds.	326,076
Capital Assets	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.	
Cost of the assets	20,716,770
Less accumulated depreciation	(13,375,029)
Deferred outflows of resources	
Related to pensions	297,755
Revenues	
Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are unearned in the funds.	
	209,987
Liabilities	
Liabilities, including bonds, capital leases and compensated absences are not due and payable in the current period and therefore are not reported in the funds:	
Capital leases payable	(1,128,530)
Contracts payable	(8,862)
Compensated absences	(204,564)
Deferred inflows of resources	
Related to pensions	<u>(146,293)</u>
Total Net Position of Governmental Activities	<u>\$ 18,927,343</u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	General Fund	Capital Project Fund 2018 SPLOST Fund	Other Governmental Funds	Total Governmental Funds
<u>REVENUES</u>				
Taxes	\$ 9,181,753	\$ -	\$ -	\$ 9,181,753
Intergovernmental	1,032,805	1,105,013	1,253,702	3,391,520
Licenses and permits	134,290	-	150,060	284,350
Fines and forfeitures	273,049	-	54,168	327,217
Charges for Services	734,997	-	-	734,997
Interest earnings	28,610	4,485	3,870	36,965
Other revenues	143,641	-	16,030	159,671
Total Revenues	11,529,145	1,109,498	1,477,830	14,116,473
<u>EXPENDITURES</u>				
Current				
General government	2,459,711	-	29,792	2,489,503
Public safety	4,934,042	-	26,297	4,960,339
Public works	2,151,251	231,256	151,659	2,534,166
Judicial	968,846	-	-	968,846
Health and welfare	371,332	-	483,858	855,190
Culture and recreation	278,866	-	2,277	281,143
Intergovernmental	196,178	243,085	-	439,263
Debt Service				
Principal	271,149	-	39,939	311,088
Interest and fiscal charges	45,140	-	1,492	46,632
Capital Outlay	-	-	561,107	561,107
Total Expenditures	11,676,515	474,341	1,296,421	13,447,277
Excess (Deficiency) of Revenues Over (Under) Expenditures	(147,370)	635,157	181,409	669,196
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers from other funds	14,102	-	-	14,102
Transfers to other funds	(150,063)	-	-	(150,063)
Issuance of debt	327,426	-	-	327,426
Insurance recoveries	184,758	-	-	184,758
Total other financing sources (uses)	376,223	-	-	376,223
Net change in fund balances	228,853	635,157	181,409	1,045,419
Fund Balance, beginning of year	6,099,950	956,586	1,840,722	8,897,258
Fund Balance, end of year	\$ 6,328,803	\$ 1,591,743	\$ 2,022,131	\$ 9,942,677

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Net Changes In Fund Balances - Total Governmental Funds	\$ 1,045,419
<p>Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:</p>	
Investment in joint venture is not available during the current period	
Change in investment in joint venture	14,347
Net pension asset	
Net pension asset is not available during the current period and therefore, is not reported in the funds.	
Increase in net pension asset	383,949
Governmental funds report capital outlays as expenditures.	
However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.	
Depreciation expense	(906,347)
Capital outlay	1,387,984
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to increase net position	(119,673)
Other financing sources (uses) are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.	
Issuance of debt	(327,426)
Deferred outflows of resources related to pensions is not available during the current period	
Change in deferred outflows of resources related to pensions	(391,915)
Long-term Debt	
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Capital leases	311,088
Contract payable	3,653
Compensated absences	(23,339)
Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.	
Change in deferred inflows of resources related to pensions	69,572
Revenues	
Because some revenues will not be collected for several months after the government's year end, they are not considered available revenues and are unearned in the governmental funds. Unearned revenues decreased by this amount during the year.	42,201
Change in Net Position of Governmental Activities	<u>\$ 1,489,513</u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>2020 Actual</u>	<u>Variance with Final Budget</u>
<u>REVENUES</u>				
Taxes				
Property taxes	\$ 6,073,921	\$ 6,073,921	\$ 6,126,675	\$ 52,754
Sales taxes	647,054	647,054	748,294	101,240
Other taxes	1,982,813	2,074,456	2,306,784	232,328
Intergovernmental	839,249	940,746	1,032,805	92,059
Licenses and permits	103,100	125,320	134,290	8,970
Fines and forfeitures	269,000	281,782	273,049	(8,733)
Charges for services	683,660	690,704	734,997	44,293
Interest earnings	40,000	40,000	28,610	(11,390)
Miscellaneous	173,700	266,611	143,641	(122,970)
Total Revenues	<u>10,812,497</u>	<u>11,140,594</u>	<u>11,529,145</u>	<u>388,551</u>
<u>EXPENDITURES</u>				
Current				
<u>General government</u>				
Board of commissioners	236,535	244,735	244,666	69
Executive	200,520	200,520	200,059	461
Tax commissioners office	257,032	257,032	248,256	8,776
Tax assessors	324,298	324,298	315,458	8,840
Elections	28,942	40,503	30,774	9,729
Registrars	64,678	64,678	63,531	1,147
Financial administration	127,961	127,961	120,541	7,420
Human resources	105,272	105,272	74,849	30,423
Public buildings	164,800	579,753	579,753	-
Planning & Zoning office	197,987	220,207	220,197	10
Library	112,985	112,985	115,008	(2,023)
Animal control	153,057	153,057	136,106	16,951
Economic development	107,513	107,513	107,513	-
Conservation salary	3,000	3,000	3,000	-
Total General Government	<u>2,084,580</u>	<u>2,541,514</u>	<u>2,459,711</u>	<u>81,803</u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

GENERAL FUND
 STATEMENT OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020
 (CONTINUED)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>2020 Actual</u>	<u>Variance with Final Budget</u>
<u>Judicial</u>				
Superior court	\$ 371,644	\$ 382,444	\$ 382,382	\$ 62
Probate court	194,423	189,859	183,696	6,163
Magistrate court	115,843	127,893	127,866	27
Juvenile court	5,000	5,725	5,771	(46)
Courthouse security	113,120	113,120	110,562	2,558
Other court costs	157,378	159,128	158,569	559
Total Judicial	<u>957,408</u>	<u>978,169</u>	<u>968,846</u>	<u>9,323</u>
<u>Public Safety</u>				
Sheriff's office	2,398,768	2,582,291	2,512,304	69,987
Jail operations	987,782	987,782	951,028	36,754
Fire protection	1,138,770	1,192,349	1,107,995	84,354
E911	362,715	362,715	362,715	-
Total Public Safety	<u>4,888,035</u>	<u>5,125,137</u>	<u>4,934,042</u>	<u>191,095</u>
<u>Public Works</u>				
	1,956,241	2,151,618	2,151,251	367
Total Public Works	<u>1,956,241</u>	<u>2,151,618</u>	<u>2,151,251</u>	<u>367</u>
<u>Health and Welfare</u>				
Health department	54,967	70,853	70,853	-
Emergency management agency	15,466	15,466	11,764	3,702
Coroner	25,688	25,688	16,692	8,996
County welfare	10,375	10,375	10,375	-
Senior Center	236,074	280,806	261,648	19,158
Total Health and Welfare	<u>342,570</u>	<u>403,188</u>	<u>371,332</u>	<u>31,856</u>
<u>Culture and Recreation</u>				
Recreation	258,805	283,342	232,970	50,372
County extension service	48,840	48,840	45,896	2,944
Total Culture and Recreation	<u>307,645</u>	<u>332,182</u>	<u>278,866</u>	<u>53,316</u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>2020 Actual</u>	<u>Variance with Final Budget</u>
<u>Intergovernmental</u>				
Jasper County Board of Education	\$ 34,000	\$ 34,000	\$ 34,967	\$ (967)
Jasper County Water Sewer Authority	42,900	42,900	42,900	-
Other	60,036	60,036	60,036	-
Family Connection	8,500	58,500	58,275	225
Total Intergovernmental	<u>145,436</u>	<u>195,436</u>	<u>196,178</u>	<u>(742)</u>
<u>Debt Service</u>				
Principal retirement	246,868	273,781	271,149	2,632
Interest and fiscal charges	47,054	47,852	45,140	2,712
Total Debt Service	<u>293,922</u>	<u>321,633</u>	<u>316,289</u>	<u>5,344</u>
Total Expenditures	<u>10,975,837</u>	<u>12,048,877</u>	<u>11,676,515</u>	<u>372,362</u>
Excess Revenue Over (Under) Expenditures	<u>(163,340)</u>	<u>(908,283)</u>	<u>(147,370)</u>	<u>760,913</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer from Curbside	14,102	14,102	14,102	-
Transfer to Capital Improvement	(93,663)	(93,663)	-	93,663
Transfer to Landfill	(150,063)	(150,063)	(150,063)	-
Issuance of debt	-	168,000	327,426	159,426
Insurance recoveries	-	152,750	184,758	32,008
Total Other Financing Sources (Uses)	<u>(229,624)</u>	<u>91,126</u>	<u>376,223</u>	<u>285,097</u>
Net Change in Fund Balances	(392,964)	(817,157)	228,853	1,046,010
Fund Balances - Beginning of Year	<u>6,099,950</u>	<u>6,099,950</u>	<u>6,099,950</u>	<u>-</u>
Fund Balances - End of Year	<u><u>\$ 5,706,986</u></u>	<u><u>\$ 5,282,793</u></u>	<u><u>\$ 6,328,803</u></u>	<u><u>\$ 1,046,010</u></u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2020

	Business-type Activities - Enterprise Funds		
	Landfill	Curbside	Total
<u>ASSETS</u>			
Current Assets			
Cash and cash equivalents	\$ 940,956	\$ 135,729	\$ 1,076,685
Receivables			
Accounts, net	847	72,470	73,317
Total Current Assets	<u>941,803</u>	<u>208,199</u>	<u>1,150,002</u>
Long-Term Assets			
Capital Assets			
Nondepreciable	1,500	-	1,500
Depreciable, net	163,739	-	163,739
Total Long-Term Assets	<u>165,239</u>	<u>-</u>	<u>165,239</u>
Total Assets	<u>1,107,042</u>	<u>208,199</u>	<u>1,315,241</u>
<u>LIABILITIES</u>			
Current Liabilities			
Accounts payable	19,986	62,374	82,360
Due to other funds	2,824	-	2,824
Landfill closure and post-closure care payable	49,487	-	49,487
Total Current Liabilities	<u>72,297</u>	<u>62,374</u>	<u>134,671</u>
Long-Term Liabilities			
Landfill closure and post-closure care payable	1,377,229	-	1,377,229
Total Long-Term Liabilities	<u>1,377,229</u>	<u>-</u>	<u>1,377,229</u>
Total Liabilities	<u>1,449,526</u>	<u>62,374</u>	<u>1,511,900</u>
<u>NET POSITION</u>			
Investment in capital assets	165,239	-	165,239
Unrestricted (Deficit)	<u>(507,723)</u>	<u>145,825</u>	<u>(361,898)</u>
Total Net Position (Deficit)	<u>\$ (342,484)</u>	<u>\$ 145,825</u>	<u>\$ (196,659)</u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Landfill</u>	<u>Curbside</u>	<u>Total</u>
<u>Operating Revenues</u>			
Charges for services	\$ 92,134	\$ 789,246	\$ 881,380
Total Operating Revenues	<u>92,134</u>	<u>789,246</u>	<u>881,380</u>
<u>Operating Expenses</u>			
Salaries and benefits	48,669	20,000	68,669
Purchased services	156,756	745,642	902,398
Repairs and maintenance	37,474	-	37,474
Postclosure	49,487	-	49,487
Other	24,110	78	24,188
Depreciation	18,104	-	18,104
Total Operating Expenses	<u>334,600</u>	<u>765,720</u>	<u>1,100,320</u>
Operating Income (Loss)	<u>(242,466)</u>	<u>23,526</u>	<u>(218,940)</u>
<u>Non-Operating Revenues</u>			
Interest earnings	<u>737</u>	<u>7,314</u>	<u>8,051</u>
Total Non-operating Revenues	<u>737</u>	<u>7,314</u>	<u>8,051</u>
Income (Loss) before Transfers	(241,729)	30,840	(210,889)
Transfers (to) from Other Funds	<u>150,063</u>	<u>(14,102)</u>	<u>135,961</u>
Change in Net Position	(91,666)	16,738	(74,928)
Net Position (Deficit), beginning of year	<u>(250,818)</u>	<u>129,087</u>	<u>(121,731)</u>
Net Position (Deficit), end of year	<u><u>\$ (342,484)</u></u>	<u><u>\$ 145,825</u></u>	<u><u>\$ (196,659)</u></u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Landfill</u>	<u>Curbside</u>	<u>Total</u>
<u>Cash Flows from Operating Activities</u>			
Cash received from customers and other users	\$ 93,895	\$ 798,789	\$ 892,684
Cash payments to employees for services	(48,669)	(20,000)	(68,669)
Cash payments for goods and services	<u>(156,762)</u>	<u>(806,000)</u>	<u>(962,762)</u>
Net Cash Provided by (Used in) Operating Activities	<u>(111,536)</u>	<u>(27,211)</u>	<u>(138,747)</u>
<u>Cash Flows from Noncapital Financing Activities</u>			
Transfers (to) from other funds	<u>150,063</u>	<u>(14,102)</u>	<u>135,961</u>
Net Cash Flows from Noncapital Financing Activities	<u>150,063</u>	<u>(14,102)</u>	<u>135,961</u>
<u>Cash Flows from Investing Activities</u>			
Interest earnings	<u>737</u>	<u>7,314</u>	<u>8,051</u>
Net Cash Flows from Investing Activities	<u>737</u>	<u>7,314</u>	<u>8,051</u>
Net Increase (Decrease) in Cash and Cash Equivalents	39,264	(33,999)	5,265
Cash and Cash Equivalents, Beginning of Year	<u>901,692</u>	<u>169,728</u>	<u>1,071,420</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 940,956</u></u>	<u><u>\$ 135,729</u></u>	<u><u>\$ 1,076,685</u></u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020
 (CONTINUED)

<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</u>	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Landfill</u>	<u>Curbside</u>	<u>Total</u>
Operating Income (Loss)	\$ (242,466)	\$ 23,526	\$ (218,940)
Adjustments			
Depreciation	18,104	-	18,104
(Increase) Decrease in Assets			
Accounts receivable	1,761	9,543	11,304
Interfund receivable	41,914	-	41,914
Increase (Decrease) in Liabilities			
Accounts payable	16,840	1,047	17,887
Interfund payable	2,824	(61,327)	(58,503)
Postclosure costs	49,487	-	49,487
Net Cash Provided by (Used in) Operating Activities	<u>\$ (111,536)</u>	<u>\$ (27,211)</u>	<u>\$ (138,747)</u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2020

	<u>2020</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 579,779
	<u>579,779</u>
<u>LIABILITIES</u>	
Due to others	\$ 485,517
Due to others - escrow	81,124
Due to others - custodial	13,138
	<u>579,779</u>
Total Liabilities	\$ 579,779
	<u>579,779</u>

See accompanying notes to the financial statements.

JASPER COUNTY, GEORGIA
 COMBINING STATEMENTS OF NET POSITION
 COMPONENT UNITS
 JUNE 30, 2020 AND DECEMBER 31, 2019

<u>ASSETS</u>	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
Current Assets				
Cash and cash equivalents	\$ 176,922	\$ 197,054	\$ 339,940	\$ 713,916
Receivables				
Accounts	27,713	41,978	-	69,691
Intergovernmental	18,905	-	-	18,905
Lease receivable	-	-	5,549,945	5,549,945
Non-current Assets				
Capital Assets				
Nondepreciable	-	-	625,702	625,702
Depreciable capital assets, net	14,111	170,099	779,097	963,307
Total Assets	<u>237,651</u>	<u>409,131</u>	<u>7,294,684</u>	<u>7,941,466</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows of resources related				
to pensions	60,113	104,780	-	164,893
to OPEB	30,913	-	-	30,913
Total Deferred Outflows of Resources	<u>91,026</u>	<u>104,780</u>	<u>-</u>	<u>195,806</u>
<u>LIABILITIES</u>				
Current Liabilities				
Accounts payable	3,040	60,405	-	63,445
Accrued expenses	21,404	14,624	15,746	51,774
Compensated absences	-	10,004	-	10,004
Notes payable	-	-	41,039	41,039
Bonds payable	-	-	507,846	507,846
Long-term Liabilities				
Compensated absences	24,790	-	-	24,790
Notes payable	-	-	730,563	730,563
Bonds payable	-	-	5,056,946	5,056,946
Net pension liability	246,890	164,218	-	411,108
Net OPEB liability	58,681	-	-	58,681
Total Liabilities	<u>354,805</u>	<u>249,251</u>	<u>6,352,140</u>	<u>6,956,196</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred inflows of resources related				
to pensions	7,685	10,963	-	18,648
to OPEB	105,886	-	-	105,886
Total Deferred Inflows of Resources	<u>113,571</u>	<u>10,963</u>	<u>-</u>	<u>124,534</u>
<u>NET POSITION</u>				
Net investment in capital assets	14,111	170,099	1,404,799	1,589,009
Restricted for:				
Capital projects	-	-	114,949	114,949
Unrestricted (Deficit)	<u>(153,810)</u>	<u>83,598</u>	<u>(577,204)</u>	<u>(647,416)</u>
Total Net Position (Deficit)	<u>\$ (139,699)</u>	<u>\$ 253,697</u>	<u>\$ 942,544</u>	<u>\$ 1,056,542</u>

See accompanying notes to the basic financial statements.

JASPER COUNTY, GEORGIA
 COMBINING STATEMENT OF ACTIVITIES
 COMPONENT UNITS
 FOR THE YEAR ENDED JUNE 30, 2020 AND DECEMBER 31, 2019

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	December 31 Development Authority of Jasper County	Total
<u>EXPENSES</u>				
General government	\$ -	\$ 533,737	\$ -	\$ 533,737
Health and welfare	463,329	-	-	463,329
Economic development	-	-	385,056	385,056
Interest	-	107	-	107
Total Expenses	463,329	533,844	385,056	1,382,229
<u>REVENUES</u>				
Program revenues				
Charges for services	193,457	251,160	-	444,617
Operating grants and contributions	326,109	362,715	398,856	1,087,680
Total Program Revenues	519,566	613,875	398,856	1,532,297
Net Program (Expense)	56,237	80,031	13,800	150,068
General Revenues:				
Interest earnings	138	135	2,430	2,703
Miscellaneous	-	200	1,000	1,200
Total General Revenues	138	335	3,430	3,903
Change in Net Position	56,375	80,366	17,230	153,971
Net Position (Deficit), Beginning of Year	(196,074)	173,331	925,314	902,571
Net Position (Deficit), End of Year	\$ (139,699)	\$ 253,697	\$ 942,544	\$ 1,056,542

See accompanying notes to the basic financial statements.

NOTES TO THE FINANCIAL STATEMENTS

JASPER COUNTY, GEORIGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Jasper County, Georgia (the “County”) was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts and health and welfare. The County also operates two enterprise funds, a landfill and curbside pickup.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County’s accounting policies are described below.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Jasper County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards Board (GASB) No. 61 “The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34,” the County’s relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Jasper County Joint 911 Authority, as of June 30, 2020, the Development Authority of Jasper County, as of December 31, 2019 and the Jasper County Health Department, as of June 30, 2020. The financial information for the component units is reported in columns separate from the County’s financial information to emphasize that it is legally separate from the County.

Jasper County Joint 911 Authority – The Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire and emergency medical service. The Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, three (3) members by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner’s Office. The Authority does not issue separate financial statements.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

Development Authority of Jasper County – The Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce and employment opportunity in the County. The County makes all appointments to the Board. The County provides significant operating subsidies to the Authority. The Authority maintains its financial records on a calendar year ending December 31.

Jasper County Health Department – This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department maintains its financial records on a fiscal year ending June 30.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:

Development Authority of Jasper County
P.O. Box 270
Monticello, GA 31064

Jasper County Board of Health
336 East Green Street
Monticello, GA 31064

B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information on all of the nonfiduciary activities of the primary government and its component units. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are

JASPER COUNTY, GEORIGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which function the revenues are restricted.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

2018 SPLOST Capital Project Fund – The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects, recreation projects and public safety projects.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds. The County's two enterprise funds are reported as major funds. The following describes the County's enterprise funds:

The Landfill Fund – This fund is used to account for the operation of the County's landfill.

The Curbside Fund – This fund is used to account for the operation of the curbside sanitation services.

Agency Funds – Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals.

C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Agency funds use the accrual basis of accounting to recognize assets and liabilities.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenues – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 6) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

F. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable.

G. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures / expenses when consumed rather than when purchased.

I. Capital Assets

Capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at acquisition value at the date donation. The County maintains a capitalization threshold of five thousand dollars. The County began reporting infrastructure consisting of roads and bridges on January 1, 2004. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend an asset's life are expensed.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County’s historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Lives	
	Governmental Activities	Business-Type Activities
Buildings	20-40 Years	25-40 Years
Machinery and Equipment	3-10 Years	3-10 Years
Vehicles	3-10 Years	3-5 Years
Site Improvements	5-10 Years	5-10 Years
Infrastructure	20-30 Years	20-30 Years

At the inception of capital leases at the governmental fund reporting level, expenditures and an “other financing source” of an equal amount are reported at the net present value of future minimum lease payments.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are not vested.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only “*when due.*”

K. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County has one item that qualifies for reporting in this category. The deferred outflow of resources related to the pension plans. This amount is deferred and will be recognized as a reduction of the net pension liability in future years.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two types of deferred inflows of resources. One type is reported at the government-wide level for deferred inflows of resources for the net difference between projected and actual earnings on pension plan investments and one type is reported at the governmental fund level, which arises only under a modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and an intergovernmental grant. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

L. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

M. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

N. **Fund Equity**

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the Finance Director to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds and that are not restricted, committed or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County’s fund balance policy requires a minimum level of unassigned fund balance of no less than 25% of the general fund revenue budget at the fiscal year end. It is the County’s goal to maintain an unrestricted fund balance of 50% of the general fund revenue budget, and during no time unless a catastrophic event occurs shall the unrestricted fund balance drop below 45% of the County’s general fund revenue budget.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

The following is a summary of the fund balance classifications as of June 30, 2020:

	General Fund	2018 SPLOST	Nonmajor Governmental	Total
<u>Fund Balances:</u>				
Nonspendable				
Prepays	\$ 61,404	\$ -	\$ -	\$ 61,404
Restricted for:				
Law enforcement	-	-	20,577	20,577
Animal control	5,000	-	-	5,000
Court programs	-	-	194,069	194,069
Capital outlay	-	1,591,743	1,587,840	3,179,583
Assigned for:				
Working capital	1,000,000	-	-	1,000,000
Juvenile court	4,994	-	-	4,994
Recreation	5,000	-	-	5,000
Capital outlay	-	-	219,645	219,645
Fund Balance				
FY21 appropriation	400,168	-	-	400,168
Unassigned	4,852,237	-	-	4,852,237
Total Fund Balances	\$ 6,328,803	\$ 1,591,743	\$ 2,022,131	\$ 9,942,677

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Landfill and Curbside services. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Investment earnings are classified as nonoperating revenues. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

P. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

Q. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

R. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

An annual operating budget is prepared for the general fund and all special revenue funds. The general fund and special revenue funds are subject to budgetary control on a departmental basis within each individual fund. Budgets are prepared for the capital projects funds on a project-length basis, which usually covers two or more years. The budget resolution reflects the total of each department's appropriation in each fund.

The general fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital lease obligations and the related capital lease expenditures are not budgeted. Budgets for the special revenue funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission. The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments.

All unexpended annual appropriations lapse at year-end.

B. Deficit Net Position

The Landfill Fund had a deficit net position of \$342,484. The County will closely monitor spending in this fund during future periods.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

C. Expenditures over Appropriations

The following had expenditures in excess of appropriations:

<u>Fund</u>	<u>Amount</u>
General:	
General government	
Library	\$ 2,023
Judicial	
Juvenile court	46
Intergovernmental	
Jasper County Board of Education	967

NOTE 3 – DEPOSITS

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes, and County policy, require all deposits (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, countries, or municipalities. As of June 30, 2020, the County had no bank balances that were exposed to custodial credit risk.

NOTE 4 – RECEIVABLES

Receivables at June 30, 2020, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants. Receivables and payables are recorded on the County’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

	General Fund	Landfill Fund	Curbside Fund	Total
Receivables:				
Taxes	\$ 449,379	\$ -	\$ -	\$ 449,379
Accounts	-	847	682,038	682,885
EMS collections	335,548	-	-	335,548
Other	83,500	-	-	83,500
Gross Receivables	868,427	847	682,038	1,551,312
Less: Allowance for Uncollectible	(363,918)	-	(609,568)	(973,486)
Net Total Receivables	\$ 504,509	\$ 847	\$ 72,470	\$ 577,826

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

NOTE 5 – DUE FROM OTHER GOVERNMENTS

	Federal	State	Other	Total
Fund:				
General	\$ 1,208	\$ 74,232	\$ 43,179	\$ 118,619
2018 SPLOST	-	99,715	-	99,715
Nonmajor governmental funds	6,358	-	-	6,358
Total	\$ 7,566	\$ 173,947	\$ 43,179	\$ 224,692

NOTE 6 – PROPERTY TAXES

The Board of Commissioners levied the 2019 property tax digest on July 11, 2019. Property taxes attach as an enforceable lien on property as of January 1. Property taxes were billed on September 20, 2019 and were payable within sixty days or December 20, 2019.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

NOTE 7 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020, was as follows:

	Balance 7/1/2019	Additions	Deductions	Transfers	Balance 6/30/2020
<u>Governmental Activities</u>					
Nondepreciable Capital Assets					
Land	\$ 68,000	\$ -	\$ -	\$ -	\$ 68,000
Construction in progress	750,000	622,630	-	(750,000)	622,630
Total Nondepreciable Capital Assets	818,000	622,630	-	(750,000)	690,630
Depreciable Capital Assets					
Buildings	6,422,299	-	-	750,000	7,172,299
Machinery and equipment	3,932,137	257,170	-	-	4,189,307
Infrastructure	3,184,528	-	-	-	3,184,528
Site Improvements	75,708	-	-	-	75,708
Vehicles	5,036,906	508,184	(140,792)	-	5,404,298
Total Depreciable Capital Assets	18,651,578	765,354	(140,792)	750,000	20,026,140
Total Capital assets	19,469,578	1,387,984	(140,792)	-	20,716,770
Accumulated Depreciation					
Buildings	4,332,453	241,928	-	-	4,574,381
Machinery and equipment	3,345,071	161,606	-	-	3,506,677
Infrastructure	639,257	159,226	-	-	798,483
Site Improvements	43,449	4,583	-	-	48,032
Vehicles	4,129,571	339,004	(21,119)	-	4,447,456
Total Accumulated Depreciation	12,489,801	906,347	(21,119)	-	13,375,029
Governmental Activities					
Capital Assets, Net	\$ 6,979,777	\$ 481,637	\$ (119,673)	\$ -	7,341,741
					Less related long-term debt outstanding
					(1,128,530)
					Net investment in capital assets
					\$ 6,213,211

Governmental Activities Depreciation Expense

General Government	\$ 26,521
Public Safety	466,412
Public Works	260,101
Judicial	91,593
Health and Welfare	41,256
Culture and Recreation	20,464
Total governmental activities depreciation expense	<u>\$ 906,347</u>

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

	Balance 7/1/2019	Additions	Deductions	Balance 6/30/2020
<u>Business-Type Activities</u>				
Nondepreciable Capital Assets				
Land	\$ 1,500	\$ -	\$ -	\$ 1,500
Total Nondepreciable Capital Assets	<u>1,500</u>	-	-	<u>1,500</u>
Depreciable Capital Assets				
Buildings	12,949	-	-	12,949
Machinery and equipment	710,176	-	-	710,176
Improvements	134,846	-	-	134,846
Total Depreciable Capital Assets	<u>857,971</u>	-	-	<u>857,971</u>
Total Capital Assets	<u>859,471</u>	-	-	<u>859,471</u>
Accumulated Depreciation				
Buildings	3,885	1,295	-	5,180
Machinery and equipment	653,684	12,105	-	665,789
Improvements	18,559	4,704	-	23,263
Total Accumulated Depreciation	<u>676,128</u>	<u>18,104</u>	-	<u>694,232</u>
Business-Type Activities Capital Assets, Net	<u>\$ 183,343</u>	<u>\$ (18,104)</u>	<u>\$ -</u>	<u>\$ 165,239</u>

Business-type activities depreciation expense

Landfill	<u>\$18,104</u>
Total business-type activities depreciation expense	<u>\$18,104</u>

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

Discretely Presented Component Units

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2020 was as follows:

	Balance 6/30/2019	Additions	Deletions	Balance 6/30/2020
<u>Governmental Activities</u>				
Depreciable capital assets				
Office and medical equipment	\$ 46,300	\$ 10,451	\$ -	\$ 56,751
Total capital assets	<u>46,300</u>	<u>10,451</u>	<u>-</u>	<u>56,751</u>
Accumulated depreciation				
Office and medical equipment	(40,751)	(1,889)	-	(42,640)
Total accumulated depreciation	<u>(40,751)</u>	<u>(1,889)</u>	<u>-</u>	<u>(42,640)</u>
Governmental capital assets, net	<u>\$ 5,549</u>	<u>\$ 8,562</u>	<u>\$ -</u>	<u>\$ 14,111</u>

Governmental activities depreciation expense

Health \$ 1,889

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2020 was as follows:

	Balance 6/30/2019	Additions	Deletions	Balance 6/30/2020
<u>Governmental Activities</u>				
Depreciable capital assets				
Buildings	\$ 100,702	\$ -	\$ -	\$ 100,702
Furniture and equipment	294,980	58,900	-	353,880
Total capital assets	<u>395,682</u>	<u>58,900</u>	<u>-</u>	<u>454,582</u>
Accumulated depreciation				
Buildings	(75,118)	(3,357)	-	(78,475)
Furniture and equipment	(179,046)	(26,962)	-	(206,008)
Total accumulated depreciation	<u>(254,164)</u>	<u>(30,319)</u>	<u>-</u>	<u>(284,483)</u>
Governmental capital assets, net	<u>\$ 141,518</u>	<u>\$ 28,581</u>	<u>\$ -</u>	<u>\$ 170,099</u>

Governmental activities depreciation expense

General government \$ 30,319

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

Activity for the Development Authority of Jasper County for the fiscal year ended December 31, 2019 was as follows:

	Balance 12/31/2018	Additions	Deletions	Balance 12/31/2019
<u>Governmental Activities</u>				
Nondepreciable Capital Assets				
Land	\$ 625,702	\$ -	\$ -	\$ 625,702
Total Nondepreciable Capital Assets	625,702	-	-	625,702
Depreciable Capital Assets				
Machinery and equipment	10,044	794,319	-	804,363
Total Depreciable Capital Assets	10,044	794,319	-	804,363
Total Capital Assets	635,746	794,319	-	1,430,065
Accumulated Depreciation				
Machinery and equipment	(10,044)	(15,222)	-	(25,266)
Total Accumulated Depreciation	(10,044)	(15,222)	-	(25,266)
Governmental Capital Assets, Net	\$ 625,702	\$ 779,097	\$ -	\$ 1,404,799
Governmental Activities Depreciation Expense				
Economic development		<u>\$ 15,222</u>		

NOTE 8 – INTERFUND BALANCES, TRANSFERS AND ADVANCES

Interfund balances at June 30, 2020, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

The composition of the due to / from other funds as of June 30, 2020 is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	2012 SPLOST Fund	\$ 127,315
General Fund	Landfill Fund	2,824
Nonmajor Governmental Funds	General Fund	610,768
Total		<u>\$ 740,907</u>

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

Interfund transfers for the fiscal year ended June 30, 2020, consisted of the following:

<u>Transfers Out:</u>	<u>Transfers In:</u>	<u>Amount</u>
General Fund	Landfill Fund	\$ 150,063
Curbside Fund	General Fund	14,102
Total		<u>\$ 164,165</u>

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

NOTE 9 – LANDFILL CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the Landfill to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the Landfill reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet. The \$1,426,716 reported as landfill closure and post closure care liability at June 30, 2020, represents the cumulative amount reported to date based on the use of 100% of the estimated capacity of the SL landfill site at Highway 212 and 72% of the estimated capacity of the C&D landfill site. These amounts are based on what it would cost to perform all closure and postclosure care in 2020. The County has estimated the closure and post closure costs associated with the landfills to be \$1,842,811, leaving \$416,095 of closure and post closure costs that has not yet been recognized by the County. The remaining estimated life of the C&D landfill site is 22 years. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

NOTE 10 – LONG-TERM DEBT

County Capital Leases – The County has entered into capital leases for various vehicles. These leases meet the criteria of a capital lease since they transfer benefits and risks of ownership to the lessee at the end of the lease term. Capital lease payments are reflected as debt service expenditures at the governmental fund reporting level. The vehicles acquired by the leases are included in capital assets.

The outstanding balance of the corresponding liabilities is included in long-term debt. All equipment and vehicles acquired by the leases has a five-year estimated useful life. The cost of capital assets held under capital leases is \$1,659,928 as of June 30, 2020. For fiscal year 2020, \$129,006 was included in depreciation expense, and \$1,130,044 was included in accumulated depreciation.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
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Governmental Activities:

\$141,771, 2015 BB&T lease, due in monthly installments of \$2,111 through 2021. Interest at 2.32%	\$ 20,889
\$268,002, 2015 BB&T lease, due in monthly installments of \$3,453 through 2022. Interest at 2.26%	44,297
\$151,139, 2016 BB&T lease, due in monthly installments of \$2,250 through 2022. Interest at 2.31%	46,264
\$77,635, 2017 BB&T lease, due in monthly installments of \$1,377 through 2022. Interest at 2.49%	28,277
\$157,461, 2018 BB&T lease, due in monthly installments of \$2,880 through 2023. Interest at 3.72%	95,385
\$332,022, 2018 BB&T lease, due in monthly installments of \$4,517 through 2025. Interest at 3.86%	242,386
\$504,400, 2019 Caterpillar lease, due in monthly installments of \$9,609 and a final payment of \$9,613 through 2023. Interest at 5.391%	358,594
\$159,426, 2019 BB&T lease, due in monthly installments of \$2,897 through 2024. Interest at 3.45%	132,208
\$168,000, 2020 ACCG lease, due in monthly installments of \$3,037 through 2025. Interest at 3.24%	<u>160,230</u>
Total Governmental Activities	<u><u>\$ 1,128,530</u></u>

Future minimum lease payments are as follows:

Year	Governmental Activities	
	Principal	Interest
2021	\$ 341,906	\$ 39,440
2022	284,266	27,109
2023	256,643	15,752
2024	167,127	6,326
2025	78,588	1,325
Total	<u>\$ 1,128,530</u>	<u>\$ 89,952</u>

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

Contracts Payable - The County is contractually obligated to the purchase of the Four County Industrial site.

In June 2001, Four County Joint Industrial Development Authority issued a note in the amount of \$487,760 with the Georgia Environmental Finance Authority (GEFA) to finance the extension of water and waste water service. Jasper County is obligated to pay 9.2% of the debt service on the note, which provides for quarterly payments through July 1, 2022 at an interest rate of 4.65%. During fiscal year 2020, Newton County Water & Sewerage Authority made a debt service payment of \$39,706, reducing the County's portion of the debt to \$3,653 as of June 30, 2020.

The County's debt service requirements to maturity on the contracts payable are as follows:

Year Ending June 30	Principal	Interest	Total
2021	\$ 1,892	\$ 194	\$ 2,086
2022	3,915	257	4,172
2023	3,055	72	3,127
	<u>\$ 8,862</u>	<u>\$ 523</u>	<u>\$ 9,385</u>

Changes in Long-term Debt – Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2020:

	Outstanding 7/1/2019	Additions	Reductions	Outstanding 6/30/2020	Amounts Due in One Year
<u>Governmental Activities</u>					
Contracts payable	\$ 12,515	\$ -	\$ (3,653)	\$ 8,862	\$ 1,892
Capital leases	1,112,192	327,426	(311,088)	1,128,530	341,906
Net pension liability/(asset)	57,873	673,204	(1,057,153)	(326,076)	-
Compensated absences	181,225	133,373	(110,034)	204,564	36,822
Total Governmental Activities	<u>\$ 1,363,805</u>	<u>\$ 1,134,003</u>	<u>\$ (1,481,928)</u>	<u>\$ 1,015,880</u>	<u>\$ 380,620</u>
<u>Business-Type Activities</u>					
Landfill closure and post-closure cost	\$ 1,377,229	\$ 49,487	\$ -	\$ 1,426,716	\$ 49,487
Total Business-Type Activities	<u>\$ 1,377,229</u>	<u>\$ 49,487</u>	<u>\$ -</u>	<u>\$ 1,426,716</u>	<u>\$ 49,487</u>

The governmental capital lease obligations will be paid from the general fund. The compensated absences liability and net pension liability will be paid from the fund from which the employees' salaries are paid, generally the General Fund.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

Discretely Presented Component Units

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2020 was as follows:

	Outstanding			Outstanding		Amounts Due
	7/1/2019	Additions	Reductions	6/30/2020	in One Year	
<u>Health Department</u>						
Compensated Absences	\$ 21,166	\$ 14,783	\$ (11,159)	\$ 24,790	\$	-
Net Pension Liability	240,084	6,806	-	246,890		-
Net OPEB Liability	130,984	-	(72,303)	58,681		-
Total Health Department	\$ 392,234	\$ 21,589	\$ (83,462)	\$ 330,361	\$	-

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2020, was as follows:

	Outstanding			Outstanding		Amounts Due
	7/1/2019	Additions	Reductions	6/30/2020	in One Year	
<u>Joint 911 Authority</u>						
Notes Payable	\$ 12,529	\$ -	\$ (12,529)	\$ -	\$	-
Compensated Absences	7,029	12,653	(9,678)	10,004		10,004
Net Pension Liability	119,072	79,346	(34,200)	164,218		-
Total Joint 911 Authority	\$ 138,630	\$ 91,999	\$ (56,407)	\$ 174,222	\$	10,004

Activity for the Development Authority of Jasper County for the year ended December 31, 2019, was as follows:

	Outstanding			Outstanding		Amounts Due
	1/1/2018	Additions	Reductions	12/31/2019	in One Year	
<u>Development Authority</u>						
2013 Revenue bonds	\$ 1,771,272	\$ -	\$ (197,949)	\$ 1,573,323	\$	205,442
2015 Revenue bonds	1,800,000	-	(125,000)	1,675,000		130,000
2017 Revenue bonds	2,481,481	-	(165,012)	2,316,469		172,404
2019 Note payable	-	802,818	(31,216)	771,602		41,039
Total Development Authority	\$ 6,052,753	\$ 802,818	\$ (519,177)	\$ 6,336,394	\$	548,885

NOTE 11 – PENSION PLANS

A. ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia ("ACCG") Defined Benefit Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
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financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

All full-time County employees are eligible to participate in the Plan after completing two years of service.

Retirement Benefits

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of .5% of average annual compensation up to \$10,000 plus 1% of average annual compensation in excess of \$10,000 plus \$50 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five year period prior to retirement or termination.

Plan Membership

As of January 1, 2019, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries and Disableds receiving benefits	30
Terminated plan participants entitled to but not yet receiving benefits	57
Active employees participating in the Plan	<u>92</u>
Total number of Plan Participants	<u><u>179</u></u>

Contributions

The County is required to contribute an actuarially determined amount to the plan. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan Trustee. The Board of Trustees of the ACCG Plan has adopted a recommend actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. Administrative expenses are based on total covered compensation of active plan participants and are added to the state required annual funding requirement. Plan members are not required to make contributions to the plan. For the year ended June 30, 2020, the County's contribution rate was 3.9% of annual payroll.

Actuarial Assumptions: The total pension liability as of June 30, 2020 was determined by an actuarial valuation as of January 1, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Future Salary Increases	4.50%, per year with an age based scale
Investment rate of return	7.00%

JASPER COUNTY, GEORGIA

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Mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2019.

The actuarial assumptions used in the January 1, 2019 valuation were based on the results of an actuarial experience study for February 2019.

The long-term rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33.33%) and 30-year benchmarks (33.33%), as well as the forward-looking capital market assumptions for a moderate asset allocation (33.34%), as determined by UBS. Expected future rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rate of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major class included in the pension plan's target asset allocation as of December 31, 2019, are summarized in the following tables:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Fixed Income:	30%	25% - 35%
Equities:		
Large Cap	30%	25% - 35%
Mid Cap	5%	2.5% - 10%
Small Cap	5%	2.5% - 10%
REIT	5%	2.5% - 10%
International	15%	10% - 20%
Multi Cap	5%	2.5% - 10%
Global Allocation	5%	2.5% - 10%
Total	<u>100%</u>	

Discount Rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Net Pension Liability/(Asset):

Changes in the Net Pension Liability/(Asset)	Total Pension Liability	Fiduciary Net Position	Net Pension Liability/(Asset)
Balances at June 30, 2019	\$ 3,700,817	\$ 3,642,944	\$ 57,873
Changes for the year			
Service cost	136,825	-	136,825
Interest	259,057	-	259,057
Liability experience (gain)/loss	10,242	-	10,242
Assumption changes	195,903	-	195,903
Employer contributions	-	183,043	(183,043)
Employee contributions	-	83,711	(83,711)
Net investment income	-	777,118	(777,118)
Benefit payments	(161,701)	(148,420)	(13,281)
Administrative expense	-	(31,693)	31,693
Other	-	(39,484)	39,484
Net changes	440,326	824,275	(383,949)
Balances at June 30, 2020	\$ 4,141,143	\$ 4,467,219	\$ (326,076)

The County's net pension asset is recorded in the Government-Wide Statement of Net Position in the amount of \$326,076.

Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount rate: The following presents the County's net pension liability calculated using the discount rate of 7.00%, as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount Rate	\$ 248,539	\$ (326,076)	\$ (800,580)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publicly available at www.gebcorp.com.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the County reported a net pension asset. The net pension asset was measured as of December 31, 2019. The total pension liability used to calculate the net pension asset was based on an actuarial valuation as of January 1, 2019. An expected total pension asset as of June 30, 2020 was determined using standard roll-forward techniques.

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

For the year ended June 30, 2020, the County recognized pension expense relative to ACCG in the amount of \$135,821.

At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change in assumptions	\$ 365,398	\$ -
Net difference between project and actual earnings on investments	(221,631)	-
Difference between expected and actual experience	8,310	146,293
Employer contributions subsequent to the measurement date	<u>145,678</u>	<u>-</u>
	<u><u>\$ 297,755</u></u>	<u><u>\$ 146,293</u></u>

County contributions subsequent to the measurement date of December 31, 2019 of the net pension liability, but before the end of the County's reporting period are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

<u>Year ended June 30:</u>	
2021	\$ 1,702
2022	(6,295)
2023	66,712
2024	(56,914)
2025	579
2026 and thereafter	-

B. Jasper County Joint 911 Authority Retirement Plan (Component Unit)

Plan Description

The Authority's defined benefit pension plan, Jasper County Joint 911 Authority Retirement Plan, (the Plan) was established by an adoption agreement executed by the Authority's board. The Plan is affiliated with the Georgia Municipal Employees Benefit System (GMEBS) an agent multiple-employer pension plan administered by the Georgia Municipal Association. The Georgia Municipal Association issues a publicly available financial report on GMEBS that includes financial statements and required supplementary information. That report may be obtained by writing to Georgia Municipal Association, 201 Pryor Street, Atlanta, Georgia, 30303-3606.

Benefits Provided

The GMEBS Plan provides retirement, disability and death benefits to plan members and

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

beneficiaries. Effective January 1, 2015, the Plan was amended to provide for immediate participation for employees. This change has no impact on service credited under the Plan and has no impact on benefits.

Plan Membership

As of July 1, 2019, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries and Disables receiving benefits	4
Terminated plan participants entitled to but not yet receiving benefits	5
Active employees participating in the Plan	<u>7</u>
Total number of Plan Participants	<u><u>16</u></u>

Contributions

The plan members are not required to contribute to the plan. The Authority is required to contribute at an actuarially determined rate; the current rate is 11.93% of annual covered payroll. The contribution requirements of the Authority are established and may be amended by the GMEBS Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the Authority reported a net pension liability. The net pension liability was measured as of March 31, 2019. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of January 1, 2019. An expected total pension liability as of June 30, 2020 was determined using standard roll-forward techniques.

For the year ended June 30, 2020, the Authority recognized pension expense relative to GMEBS in the amount of \$42,349. At June 30, 2020, the Authority reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 36,349	\$ 3,677
Changes of assumptions	4,070	7,286
Net difference between projected and actual earnings on pension plan investments	57,344	-
Employer contributions subsequent to the measurement date	7,017	-
	<u>\$ 104,780</u>	<u>\$ 10,963</u>

Authority contributions subsequent to the measurement date of March 31, 2019 of the net

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(CONTINUED)

pension liability, but before the end of the Authority's reporting period, are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense as follows:

<u>Year ended June 30:</u>	
2021	\$ 18,580
2022	19,038
2023	19,205
2024	17,398
2025	12,579

Actuarial Assumptions: The total pension liability as of June 30, 2020 was determined by an actuarial valuation as of July 1, 2019 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increase	2.75%, plus service based merit increases
Investment rate of return	7.50%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females, and the RP-2000 Disabled Retiree Mortality Table with sex-distinct rates.

The mortality and economic actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period January 1, 2010 to June 30, 2014.

Net Pension Liability:

<u>Changes in the Net Pension Liability:</u>	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances at June 30, 2019	\$ 543,495	\$ 424,423	\$ 119,072
Changes for the year			
Service cost	12,339	-	12,339
Interest	40,953	-	40,953
Difference between expected and actual experience	12,626	-	12,626
Contributions - employer	-	30,152	(30,152)
Net investment income	-	(8,140)	8,140
Benefit payments	(19,586)	(19,586)	-
Administrative expense	-	(5,288)	5,288
Other changes	(4,048)	-	(4,048)
Net changes	42,284	(2,862)	45,146
Balance at June 30, 2020	\$ 585,779	\$ 421,561	\$ 164,218

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NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

The Authority’s net pension liability is recorded in the Government-Wide Statement of Net Position in the amount of \$164,218.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of June 30, 2019 is summarized in the following table:

Asset class	Target allocation	Long-term Expected real rate of return
Domestic Equity	45%	6.40%
International Equity	20%	7.40%
Real estate	10%	5.10%
Global Fixed Income	5%	3.03%
Domestic Fixed Income	20%	1.75%
Total	100%	

Discount Rate: The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount rate: The following presents the Authority’s net pension liability calculated using the discount rate of 7.50%, as well as what the Authority’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

	1% Decrease	Current discount rate	1% Increase
Sensitivity of the Net Pension Liability to Changes in the Discount Rate	\$ 112,108	\$ 164,218	\$ 225,999

Pension plan fiduciary net position: Detailed information about the pension plan’s fiduciary net position is available in the separately issued GMEBS financial report which is publically available at www.gmanet.com.

JASPER COUNTY, GEORGIA

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(CONTINUED)

NOTE 12 –SPECIAL FUNDING DEFINED BENEFIT PENSION PLANS

A. Employees’ Retirement System

The County’s Tax Commissioner is eligible to participate in the Employees’ Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees’ Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to Jasper County’s financial statements.

B. Sheriffs’ Retirement Fund of Georgia

The County’s Sheriff is covered by the Sheriffs’ Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs’ Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to Jasper County’s financial statements.

C. Judges of the Probate Courts Retirement Fund of Georgia

The County’s Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to Jasper County’s financial statements.

D. Georgia Firefighters’ Pension Fund

The County’s Volunteer Firemen are eligible to participate in the Georgia Firefighters’ Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and non-employer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters’ Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Jasper County’s financial statements.

E. Peace Officers’ Annuity and Benefit Fund of Georgia

The County’s Sheriff Deputies are covered by the State of Georgia Peace Officers’ Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers’ Annuity and Benefit Fund of Georgia located

JASPER COUNTY, GEORGIA

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at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to Jasper County's financial statements.

NOTE 13 – RISK MANAGEMENT

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

NOTE 14 – CONTINGENT LIABILITIES

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2020. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

NOTE 15 – JOINT VENTURES

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member

JASPER COUNTY, GEORGIA

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governments are liable for any debts or obligations of an RC. Separate financial statements of the NEGRC may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

During 1998, the Four County Industrial Development Authority (the "Joint Authority"), a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Walton County Development Authority, until such time as the Joint Authority could issue permanent bonds financing the project. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5%, Walton County 37.5%, Morgan County 15%, and Jasper County 10%. The County records the investment in the joint venture at a value of \$2,297,356, using the equity interest method.

In June 2001, the Joint Authority issued a GEFA loan in the amount of \$487,780 to finance the extension of water and wastewater service to the above mentioned property. According to the intergovernmental agreement established in connection with issuance of the GEFA loan, the stated percentages of ownership and debt assumed by Jasper County is 9.2%. The County has recorded its portion of the debt and related investment in the amount of \$8,862. The debt is also discussed in Note 10.

Separate financial statements can be obtained from:

Four County Industrial Development Authority
C/O Madison Chamber of Commerce
115 East Jefferson Street
Madison, Georgia 30650

NOTE 16 – INTERGOVERNMENTAL FINANCIAL GUARANTEE

Intergovernmental Agreement between Jasper County and the Development Authority of Jasper County

On April 1, 2015, the County and the Development Authority of Jasper County (Issuer) entered into an intergovernmental agreement for the purpose of issuing revenue bonds. The Issuer proposes to issue, sell and deliver the Development Authority of Jasper County Revenue Bonds (Thompson & Thwaite, LLC Project) Series 2015 (the Bonds) in the aggregate principal amount of \$1,800,000 for the purpose of financing the costs of the Project and the costs of issuing the Bonds. The debt service payments are to be paid from the lease proceeds received from Thompson & Thwaite, LLC. If the Authority doesn't collect sufficient lease proceeds to cover the debt service payments the County shall pay to the Trustee moneys sufficient to provide for the payment of the debt service as the same becomes due and payable.

NOTE 17 – EVALUATION OF SUBSEQUENT EVENTS

During March 2020, the County modified operations as a result of the COVID-19 pandemic and in compliance with state and federal recommendations. The extent of the impact of COVID-19 on the County's operational and financial performance will depend on certain developments,

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

including the duration and spread of the outbreak all of which are uncertain. Accordingly, the extent to which COVID-19 may impact the financial condition or results of operation cannot be determined.

The County has evaluated subsequent events through March 31, 2021 the date which the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2020	2019	2018	2017	2016	2015
Total Pension Liability						
Service cost	\$ 136,825	\$ 94,250	\$ 87,966	\$ 76,938	\$ 72,066	\$ 80,647
Interest on total pension liability	259,057	231,818	238,321	229,143	215,369	208,717
Difference between expected and actual experience	10,242	(1,932)	(274,658)	(38,495)	(67,826)	-
Changes of assumptions	195,903	254,210	6,349	104,976	94,361	-
Benefit payments, including refunds of employee contributions	(161,701)	(150,021)	(145,351)	(135,889)	(124,722)	(138,315)
Net Change in Total Pension Liability	440,326	428,325	(87,373)	236,673	189,248	151,049
Total Pension Liability - Beginning of Year	3,700,817	3,272,492	3,359,865	3,123,192	2,933,944	2,782,895
Total Pension Liability - End of Year (a)	\$ 4,141,143	\$ 3,700,817	\$ 3,272,492	\$ 3,359,865	\$ 3,123,192	\$ 2,933,944
Plan Fiduciary Net Position						
Contributions - employer	\$ 183,043	\$ 164,382	\$ 156,560	\$ 130,602	\$ 125,007	\$ 140,036
Contributions - employee	83,711	82,193	78,282	65,303	72,526	70,054
Net investment income	777,118	(180,979)	523,819	216,357	23,166	199,694
Benefit payments, including refunds of member contributions	(148,420)	(150,021)	(145,351)	(135,889)	(124,722)	(133,316)
Administrative expenses	(31,693)	(18,689)	(16,219)	(18,864)	(15,181)	(14,516)
Other changes	(39,484)	(27,135)	(28,529)	(21,823)	(22,524)	(38,059)
Net Change in Plan Fiduciary Net Position	824,275	(130,249)	568,562	235,686	58,272	223,893
Plan Fiduciary Net Position - Beginning of Year	3,642,944	3,773,193	3,204,631	2,968,945	2,910,673	2,686,780
Plan Fiduciary Net Position - End of Year (b)	\$ 4,467,219	\$ 3,642,944	\$ 3,773,193	\$ 3,204,631	\$ 2,968,945	\$ 2,910,673
County's Net Pension Liability (Asset) - (a) - (b)	\$ (326,076)	\$ 57,873	\$ (500,701)	\$ 155,234	\$ 154,247	\$ 23,271
Plan fiduciary net position as a percentage of the total pension liability	107.87%	98.44%	115.30%	95.38%	95.06%	99.21%
Covered payroll	3,263,766	2,802,130	2,676,086	2,477,985	2,388,832	2,336,779
Net pension liability as a percentage of covered payroll	-9.99%	2.07%	-18.71%	6.26%	6.46%	1.00%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA
 REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHEDULE OF COUNTY CONTRIBUTIONS

	2020	2019	2018	2017	2016	2015
Actuarially determined contributions	\$ 164,020	\$ 108,447	\$ 116,803	\$ 125,093	\$ 107,335	\$ 118,650
Contributions in relation to the actuarially determined contribution	183,032	164,381	156,560	137,336	125,007	140,007
Contribution deficiency (excess)	<u>\$ (19,012)</u>	<u>\$ (55,934)</u>	<u>\$ (39,757)</u>	<u>\$ (12,243)</u>	<u>\$ (17,672)</u>	<u>\$ (21,357)</u>
County's covered payroll	3,280,400	2,780,692	2,654,614	2,552,325	2,388,832	2,336,779
Contributions as a percentage of covered payroll	5.58%	5.91%	5.90%	5.38%	5.23%	5.99%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHEDULE OF CHANGES IN THE 911 AUTHORITY'S NET PENSION LIABILITY
AND RELATED RATIOS

	2020	2019	2018	2017	2016	2015
Total Pension Liability						
Service cost	\$ 12,339	\$ 13,897	\$ 14,362	\$ 12,961	\$ 10,428	\$ 9,168
Interest on total pension liability	40,953	38,272	34,893	31,608	28,365	25,708
Difference between expected and actual experience	12,626	1,277	11,068	13,699	13,480	7,299
Benefit payments, including refunds of employee contributions	(19,586)	(19,586)	(18,104)	(13,658)	(9,786)	(8,576)
Other changes	(4,048)	4,070	4,070	-	1,290	1,290
Net Change in Total Pension Liability	42,284	37,930	46,289	44,610	43,777	34,889
Total Pension Liability - Beginning of Year	543,495	505,565	459,276	414,666	370,889	336,000
Total Pension Liability - End of Year (a)	<u>\$ 585,779</u>	<u>\$ 543,495</u>	<u>\$ 505,565</u>	<u>\$ 459,276</u>	<u>\$ 414,666</u>	<u>\$ 370,889</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 30,152	\$ 26,428	\$ 24,262	\$ 20,084	\$ 15,797	\$ 16,052
Net investment income	(8,140)	30,456	43,680	21,262	14,775	28,802
Benefit payments, including refunds of member contributions	(19,586)	(19,586)	(18,104)	(13,658)	(9,786)	(8,576)
Administrative expenses	(5,288)	(5,166)	(5,184)	(4,244)	(3,066)	(3,418)
Net Change in Plan Fiduciary Net Position	(2,862)	32,132	44,654	23,444	17,720	32,860
Plan Fiduciary Net Position - Beginning of Year	424,423	392,291	347,637	324,193	306,473	273,613
Plan Fiduciary Net Position - End of Year (b)	<u>\$ 421,561</u>	<u>\$ 424,423</u>	<u>\$ 392,291</u>	<u>\$ 347,637</u>	<u>\$ 324,193</u>	<u>\$ 306,473</u>
Authority's net pension liability (asset) - ending (a) - (b)	<u>\$ 164,218</u>	<u>\$ 119,072</u>	<u>\$ 113,274</u>	<u>\$ 111,639</u>	<u>\$ 90,473</u>	<u>\$ 64,416</u>
Plan fiduciary net position as a percentage of the total pension liability	71.97%	78.09%	77.59%	75.69%	78.18%	82.63%
Covered payroll	232,086	240,837	240,837	221,791	186,516	197,992
Net pension liability as a percentage of covered payroll	70.76%	49.44%	47.03%	50.34%	48.51%	32.53%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SCHEDULE OF 911 AUTHORITY CONTRIBUTIONS

	2020	2019	2018	2017	2016	2015
Actuarially determined contributions	\$ 28,070	\$ 30,288	\$ 27,598	\$ 26,946	\$ 22,635	\$ 14,394
Contributions in relation to the actuarially determined contribution	28,070	30,288	27,598	24,791	18,515	14,891
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ 2,155	\$ 4,120	\$ (497)
Authority's covered payroll	235,289	201,517	244,663	225,301	189,573	197,992
Contributions as a percentage of covered payroll	11.93%	15.03%	11.28%	11.96%	11.94%	7.27%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

1. **Association County Commissioners of Georgia Jasper County Defined Benefit Plan**

Changes of assumptions:

The mortality table was changed from RP-2000 mortality table projected with Scale AA to 2018 to the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2019. The table was changed to adopt the mortality tables developed specifically for governmental employees by the Society of Actuaries which were released in 2018. The tables were projected to 2019 to reflect that mortality rates in Georgia are in the highest quartile in the nation.

Valuation date

The actuarially determined contribution rate was determined as of January 1, 2020, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2021.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Actuarial asset valuation method	Smoothed market value with a 5-year smoothing
Net Investment Rate of Return	7.00%
Projected Salary Increases	4.50% per year with an age based scale
Cost of Living Adjustments	0.00%
Retirement Age	Ages 55-60 rate of 10%, age 61-64 rate of 20%, ages 65-69 rate of 30%, and age 70 and over rate of 100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2019 (Pre-Retirement: Employee, Post-Retirement: Retiree).

JASPER COUNTY, GEORGIA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

2. Jasper County Joint 911 Authority Retirement Plan

Changes of assumptions:

- There were no changes in plan provisions, methods or assumptions in this valuation.

Benefit Changes:

There were no changes in benefit provisions in the last two fiscal years.

Valuation date	The actuarially determined contribution was determined as of July 1, 2019, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2020.
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Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Closed level dollar for the remaining unfunded liability
Remaining amortization period	Remaining amortization period varies for the bases, with a net effective amortization period of 12 years.
Asset valuation method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Net Investment Rate of Return	7.50%
Projected Salary Increases	2.75% plus service based merit increases
Cost of Living Adjustments	0.00%
Retirement Age	Ages 55-59 rate of 10%, age 60 rate of 20%, age 61 rate of 25%, age 62 rate of 35%, age 63 rate of 40%, age 64 rate of 45%, ages 65-69 rate of 60% and age 70 and over rate of 100%
Mortality	RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females RP-2000 Disabled Retiree Mortality Table with sex-distinct rates.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Enforcement Confiscation Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Law Library Fund – This fund accounts for the resources of a centralized law library per State Law.

Jail Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

Drug Education Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund – This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees – This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

2005 SPLOST Fund – This fund was established to account for the proceeds and various projects associated with the 2005 SPLOST.

2012 SPLOST Fund – This fund was established to account for the proceeds and various projects associated with the 2012 SPLOST.

Health Center Community Development Block Grant (CDBG) Fund – This fund is used to collect the Health Center Community Development Block Grant proceeds and the Health Center acquisition and renovation capital project approved for those funds.

LMIG Fund – The capital project fund collects the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds and uses these revenues to compete capital projects approved for those funds.

Capital Improvements Fund – This fund was established to account for investment revenue from the Joint Venture investment and other revenues and the costs of various capital projects to be funded by those revenues.

JASPER COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Funds					Capital Project Funds					Total Nonmajor Governmental Funds	
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Impact Fees	2005 SPLOST	2012 SPLOST	Health Center CDBG	LMIG		Capital Improvements
<u>ASSETS</u>												
Cash and cash equivalents	\$ 20,577	\$ 29,539	\$ 95,566	\$ 68,177	\$ 787	\$ 421,909	\$ -	\$ 689,176	\$ -	\$ -	\$ 223,214	\$ 1,548,945
Due from other funds	-	-	-	-	-	647	-	-	-	610,121	-	610,768
Due from other governments	-	-	-	-	-	-	-	6,358	-	-	-	6,358
Total Assets	\$ 20,577	\$ 29,539	\$ 95,566	\$ 68,177	\$ 787	\$ 422,556	\$ -	\$ 689,176	\$ 6,358	\$ 610,121	\$ 223,214	\$ 2,166,071
<u>LIABILITIES AND FUND BALANCES</u>												
<u>Liabilities</u>												
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,483	\$ -	\$ 215	\$ 6,358	\$ -	\$ 3,569	\$ 16,625
Due to other funds	-	-	-	-	-	-	-	127,315	-	-	-	127,315
Total Liabilities	-	-	-	-	-	6,483	-	127,530	6,358	-	3,569	143,940
<u>Fund Balances</u>												
Restricted	20,577	29,539	95,566	68,177	787	416,073	-	561,646	-	610,121	-	1,802,486
Assigned	-	-	-	-	-	-	-	-	-	-	219,645	219,645
Total Fund Balances	20,577	29,539	95,566	68,177	787	416,073	-	561,646	-	610,121	219,645	2,022,131
Total Liabilities and Fund Balances	\$ 20,577	\$ 29,539	\$ 95,566	\$ 68,177	\$ 787	\$ 422,556	\$ -	\$ 689,176	\$ 6,358	\$ 610,121	\$ 223,214	\$ 2,166,071

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Special Revenue Funds				Capital Project Funds						Total Nonmajor Governmental Funds		
	Law Enforcement Confiscation	Law Library	Jail	Law Library	Drug Education	Victims Assistance	Impact Fees	2005 SPLOST	2012 SPLOST	Health Center CDBG		LMIG	Capital Improvements
<u>REVENUES</u>													
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 483,858	\$ 613,916	\$ 155,928	\$ 1,253,702
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	150,060
Fines and forfeitures	1,403	6,191	16,817	21,813	7,944	-	-	-	-	-	-	-	54,168
Interest earnings	28	-	131	45	302	-	-	2,316	-	-	-	1,048	3,870
Miscellaneous	1,030	-	-	-	-	-	-	-	-	-	-	15,000	16,030
Total Revenues	2,461	6,191	16,948	21,858	7,944	7,944	150,362	-	2,316	483,858	613,916	171,976	1,477,830
<u>EXPENDITURES</u>													
Current													
General government	-	13,313	-	-	-	-	9,160	-	-	-	-	7,319	29,792
Public safety	7,166	-	1,028	7,538	7,350	-	-	-	3,215	-	-	-	26,297
Public works	-	-	-	-	-	-	-	-	48,575	-	103,084	-	151,659
Health and welfare	-	-	-	-	-	-	-	-	-	483,858	-	-	483,858
Culture and recreation	-	-	-	-	-	-	-	2,277	-	-	-	-	2,277
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	39,939	-	-	-	39,939
Interest and fiscal charges	-	-	-	-	-	-	-	-	1,492	-	-	-	1,492
Capital outlay	-	-	-	-	-	-	53,425	-	287,582	-	-	220,100	561,107
Total Expenditures	7,166	13,313	1,028	7,538	7,350	7,350	62,585	2,277	380,803	483,858	103,084	227,419	1,296,421
Net Change in Fund Balances	(4,705)	(7,122)	15,920	14,320	594	594	87,777	(2,277)	(378,487)	-	510,832	(55,443)	181,409
Fund Balances - Beginning of Year	25,282	36,661	79,646	53,857	193	193	328,296	2,277	940,133	-	99,289	275,088	1,840,722
Fund Balances - End of Year	\$ 20,577	\$ 29,539	\$ 95,566	\$ 68,177	\$ 787	\$ 787	\$ 416,073	\$ -	\$ 561,646	\$ -	\$ 610,121	\$ 219,645	\$ 2,022,131

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash and cash equivalents \$ 20,577

Total Assets \$ 20,577

LIABILITIES

Accounts payable \$ -

Total Liabilities -

Fund Balance

Restricted 20,577

Total Liabilities and Fund Balance \$ 20,577

JASPER COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>REVENUES</u>			
Fines and forfeitures	\$ -	\$ 1,403	\$ 1,403
Interest earnings	-	28	28
Miscellaneous	-	1,030	1,030
Total Revenues	-	2,461	2,461
<u>EXPENDITURES</u>			
Current			
Public Safety	12,000	7,166	4,834
Total Expenditures	12,000	7,166	4,834
Net change in fund balance	(12,000)	(4,705)	7,295
Fund Balance, beginning of year	25,282	25,282	-
Fund Balance, end of year	\$ 13,282	\$ 20,577	\$ 7,295

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash and cash equivalents \$ 29,539

Total Assets \$ 29,539

LIABILITIES

Accounts payable \$ -

Total Liabilities -

FUND BALANCE

Restricted 29,539

Total Liabilities and Fund Balance \$ 29,539

JASPER COUNTY, GEORGIA

LAW LIBRARY FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>REVENUES</u>			
Fines and forfeitures	\$ -	\$ 6,191	\$ 6,191
Total Revenues	-	6,191	6,191
<u>EXPENDITURES</u>			
Current			
General government	14,500	13,313	1,187
Total Expenditures	14,500	13,313	1,187
Net change in fund balance	(14,500)	(7,122)	7,378
Fund Balance, beginning of year	36,661	36,661	-
Fund Balance, end of year	\$ 22,161	\$ 29,539	\$ 7,378

JASPER COUNTY, GEORGIA

JAIL FUND
BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash and cash equivalents \$ 95,566

Total Assets \$ 95,566

LIABILITIES

Due to other fund \$ -

Total Liabilities -

FUND BALANCE

Restricted 95,566

Total Liabilities and Fund Balance \$ 95,566

JASPER COUNTY, GEORGIA

JAIL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>REVENUES</u>			
Fines and forfeitures	\$ -	\$ 16,817	\$ 16,817
Interest earnings	-	131	131
Total Revenues	-	16,948	16,948
<u>EXPENDITURES</u>			
Current			
Public Safety	6,000	1,028	4,972
Total Expenditures	6,000	1,028	4,972
Net change in fund balance	(6,000)	15,920	21,920
Fund Balance, beginning of year	79,646	79,646	-
Fund Balance, end of year	\$ 73,646	\$ 95,566	\$ 21,920

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash and cash equivalents \$ 68,177

Total Assets \$ 68,177

LIABILITIES

Accounts payable \$ -

Total Liabilities -

FUND BALANCE

Restricted 68,177

Total Liabilities and Fund Balance \$ 68,177

JASPER COUNTY, GEORGIA

DRUG EDUCATION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>REVENUES</u>			
Fines and forfeitures	\$ -	\$ 21,813	\$ 21,813
Interest earnings	-	45	45
Total Revenues	-	21,858	21,858
<u>EXPENDITURES</u>			
Current			
Public safety	7,540	7,538	2
Total Expenditures	7,540	7,538	2
Net change in fund balance	(7,540)	14,320	21,860
Fund Balance, beginning of year	53,857	53,857	-
Fund Balance, end of year	\$ 46,317	\$ 68,177	\$ 21,860

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash and cash equivalents \$ 787

Total Assets \$ 787

LIABILITIES

Due to other fund \$ -

Total Liabilities -

FUND BALANCE

Restricted 787

Total Liabilities and Fund Balance \$ 787

JASPER COUNTY, GEORGIA

VICTIMS ASSISTANCE
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Final Budget	Actual	Variance with Final Budget
<u>REVENUES</u>			
Fines and forfeitures	\$ -	\$ 7,944	\$ 7,944
Total Revenues	-	7,944	7,944
<u>EXPENDITURES</u>			
Current			
Public safety	9,800	7,350	2,450
Total Expenditures	9,800	7,350	2,450
Net change in fund balance	(9,800)	594	10,394
Fund Balance, beginning of year	193	193	-
Fund Balance, end of year	\$ (9,607)	\$ 787	\$ 10,394

JASPER COUNTY, GEORGIA

IMPACT FEES
BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash and cash equivalents	\$	421,909
Due from other funds		647
		<hr/>
Total Assets	\$	422,556
		<hr/> <hr/>

LIABILITIES

Accounts payable	\$	6,483
		<hr/>
Total Liabilities		6,483
		<hr/>

FUND BALANCE

Restricted		416,073
		<hr/>
Total Liabilities and Fund Balance	\$	422,556
		<hr/> <hr/>

JASPER COUNTY, GEORGIA

IMPACT FEES
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

REVENUES

Impact fees	\$ 150,060
Interest earnings	302
	<hr/>
Total Revenues	150,362
	<hr/>

EXPENDITURES

Current	
General government	9,160
Capital Outlay	53,425
	<hr/>
Total Expenditures	62,585
	<hr/>
Net change in fund balance	87,777
Fund Balance, beginning of year	328,296
	<hr/>
Fund Balance, end of year	\$ 416,073
	<hr/> <hr/>

JASPER COUNTY, GEORGIA

2005 SPLOST FUND
BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash and cash equivalents \$ -

Total Assets \$ -

LIABILITIES

Accounts payable \$ -

Total Liabilities -

FUND BALANCE

Restricted -

Total Liabilities and Fund Balance \$ -

JASPER COUNTY, GEORGIA

2005 SPLOST FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

REVENUES

Interest earnings \$ -

Total Revenues -

EXPENDITURES

Current

Culture and recreation 2,277

Total Expenditures 2,277

Net change in fund balance (2,277)

Fund Balance, beginning of year 2,277

Fund Balance, end of year \$ -

JASPER COUNTY, GEORGIA

2012 SPLOST FUND
BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash and cash equivalents \$ 689,176

Total Assets \$ 689,176

LIABILITIES

Accounts payable \$ 215

Due to other funds 127,315

Total Liabilities 127,530

FUND BALANCE

Restricted 561,646

Total Liabilities and Fund Balance \$ 689,176

JASPER COUNTY, GEORGIA

2012 SPLOST FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

REVENUES

Interest earnings	\$ 2,316
	<hr/>
Total Revenues	2,316
	<hr/>

EXPENDITURES

Current	
Public safety	3,215
Public works	48,575
Debt Service	
Principal	39,939
Interest and fiscal charges	1,492
Capital outlay	287,582
	<hr/>
Total Expenditures	380,803
	<hr/>
Net change in fund balance	(378,487)
Fund Balance, beginning of year	940,133
	<hr/>
Fund Balance, end of year	\$ 561,646
	<hr/> <hr/>

JASPER COUNTY, GEORGIA

HEALTH CENTER CDBG FUND

BALANCE SHEET

JUNE 30, 2020

ASSETS

Due from other governments \$ 6,358

Total Assets \$ 6,358

LIABILITIES

Accounts payable \$ 6,358

Total Liabilities 6,358

FUND BALANCE

Restricted -

Total Liabilities and Fund Balance \$ 6,358

JASPER COUNTY, GEORGIA

HEALTH CENTER CDBG FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

REVENUES

Intergovernmental \$ 483,858

Total Revenues 483,858

EXPENDITURES

Health and welfare 483,858

Total Expenditures 483,858

Net change in fund balance -

Fund Balance, beginning of year -

Fund Balance, end of year \$ -

JASPER COUNTY, GEORGIA

HEALTH CENTER
 COMMUNITY DEVELOPMENT BLOCK GRANT
 #19P-Y-079-1-6072

SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Current Year	Total to Date	Project Authorization
<u>REVENUES</u>			
Department of Community Affairs	\$ 483,858	\$ 483,858	\$ 750,000
Total Revenues	483,858	483,858	750,000
<u>EXPENDITURES</u>			
P-001-01 - Acquisition of Property (Public)	460,000	460,000	460,000
S-039-00 - Architecture - Health Facilities	17,500	17,500	25,000
P-039-03 - Health Cener - Mental and Physical	-	-	252,500
A-21A-00 - Administration	6,358	6,358	12,500
Total Expenditures	483,858	483,858	750,000
Net change in fund balance	-	-	-
Fund Balance, beginning of year	-	-	-
Fund Balance, end of year	\$ -	\$ -	\$ -

JASPER COUNTY, GEORGIA

LMIG FUND
BALANCE SHEET
JUNE 30, 2020

ASSETS

Due from other funds \$ 610,121

Total Assets \$ 610,121

LIABILITIES

Accounts payable \$ -

Total Liabilities -

FUND BALANCE

Restricted 610,121

Total Liabilities and Fund Balance \$ 610,121

JASPER COUNTY, GEORGIA

LMIG FUND

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

REVENUES

Intergovernmental	\$ 613,916
Total Revenues	<u>613,916</u>

EXPENDITURES

Current	
Public works	<u>103,084</u>
Total Expenditures	<u>103,084</u>
Net change in fund balance	510,832
Fund Balance, beginning of year	<u>99,289</u>
Fund Balance, end of year	<u><u>\$ 610,121</u></u>

JASPER COUNTY, GEORGIA
CAPITAL IMPROVEMENTS FUND
BALANCE SHEET
JUNE 30, 2020

ASSETS

Cash and cash equivalents \$ 223,214

Total Assets \$ 223,214

LIABILITIES

Accounts payable \$ 3,569

Total Liabilities 3,569

FUND BALANCE

Assigned 219,645

Total Liabilities and Fund Balance \$ 223,214

JASPER COUNTY, GEORGIA

CAPITAL IMPROVEMENTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

REVENUES

Intergovernmental	\$ 155,928
Interest earnings	1,048
Miscellaneous	<u>15,000</u>
Total Revenues	<u>171,976</u>

EXPENDITURES

Current	
General government	7,319
Capital outlay	<u>220,100</u>
Total Expenditures	<u>227,419</u>
Net change in fund balance	(55,443)
Fund Balance, beginning of year	<u>275,088</u>
Fund Balance, end of year	<u><u>\$ 219,645</u></u>

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Tax Commissioner	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Assets				
Cash and cash equivalents	\$ 1,226,938	\$11,193,947	\$ 12,163,702	\$ 257,183
Liabilities				
Due to others	\$ 1,226,938	\$11,193,947	\$ 12,163,702	\$ 257,183
Superior Court	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Assets				
Cash and cash equivalents	\$ 110,286	\$ 327,768	\$ 300,544	\$ 137,510
Liabilities				
Due to others	\$ 34,883	\$ 286,244	\$ 264,741	\$ 56,386
Due to others - escrow	75,403	41,524	35,803	81,124
Total Liabilities	\$ 110,286	\$ 327,768	\$ 300,544	\$ 137,510
Probate Court	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Assets				
Cash and cash equivalents	\$ 22,505	\$ 59,031	\$ 57,904	\$ 23,632
Liabilities				
Due to others	\$ 9,475	\$ 58,923	\$ 57,904	\$ 10,494
Due to others - custodial	13,030	108	-	13,138
Total Liabilities	\$ 22,505	\$ 59,031	\$ 57,904	\$ 23,632

JASPER COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020
 (CONTINUED)

Magistrate Court	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Assets				
Cash and cash equivalents	\$ 1,580	\$ 75,154	\$ 72,644	\$ 4,090
Liabilities				
Due to others	\$ 1,580	\$ 75,154	\$ 72,644	\$ 4,090
Sheriff's Office	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Assets				
Cash and cash equivalents	\$ 153,543	\$ 75,557	\$ 71,736	\$ 157,364
Liabilities				
Due to others	\$ 153,543	\$ 75,557	\$ 71,736	\$ 157,364
Total	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Assets				
Cash and cash equivalents	\$ 1,514,852	\$ 11,731,457	\$ 12,666,530	\$ 579,779
Liabilities				
Due to others	\$ 1,426,419	\$ 11,689,825	\$ 12,630,727	\$ 485,517
Due to others - escrow	75,403	41,524	35,803	81,124
Due to others - custodial	13,030	108	-	13,138
Total Liabilities	\$ 1,514,852	\$ 11,731,457	\$ 12,666,530	\$ 579,779

JASPER COUNTY, GEORGIA

BALANCE SHEET
 JASPER COUNTY 911 AUTHORITY
 COMPONENT UNIT
 JUNE 30, 2020

ASSETS

Cash and cash equivalents	\$ 197,054
Accounts receivable	41,978
	<hr/>
Total Assets	\$ 239,032
	<hr/> <hr/>

LIABILITIES AND FUND BALANCE

Liabilities

Accounts payable	\$ 60,405
Accrued liabilities	14,624
	<hr/>
Total Liabilities	75,029
	<hr/>

Fund Balance:

Unassigned	164,003
	<hr/>
Total Fund Balance	164,003
	<hr/>
Total Liabilities and Fund Balance	\$ 239,032
	<hr/> <hr/>

Total Fund Equity per Balance Sheet of Governmental Fund \$ 164,003

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	170,099
Deferred outflows of resources related to pensions are not available during the current period.	104,780
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Compensated absences	(10,004)
Net pension liability	(164,218)

Deferred inflows of resources related to pensions are not available to pay for current period expenditures and therefore, are not reported in the funds.	(10,963)
	<hr/>

Net position of governmental activities	\$ 253,697
	<hr/> <hr/>

JASPER COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 JASPER COUNTY 911 AUTHORITY
 COMPONENT UNIT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

REVENUES

Intergovernmental revenue	\$ 362,715
Surcharge revenue	251,160
Interest earnings	135
Miscellaneous revenues	200
Total Revenues	<u>614,210</u>

EXPENDITURES

Current	
General government	584,260
Debt Service	
Principal	12,529
Interest	107
Total Expenditures	<u>596,896</u>
Net change in fund balance	17,314
Fund Balance, beginning of year	146,689
Fund Balance, end of year	<u>\$ 164,003</u>
<u>Net Changes In Fund Balances -Governmental Fund</u>	<u>\$ 17,314</u>

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceed depreciation expense for the current period.	28,581
Changes in deferred outflows of resources related to pensions are not available during the current period.	75,878
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	(35,592)
Changes in deferred inflows of resources related to pensions are not available to pay for current period expenditures and therefore, are not reported in the funds.	<u>(5,815)</u>

Change in Net Position of Governmental Activities	<u>\$ 80,366</u>
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JASPER COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Capital Project 2005 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Level Two County Wide Project				
Roads, Streets, & Bridges	\$ 1,200,000	\$ 770,303	\$ -	\$ 770,303
Jasper County Projects:				
Roads, Streets, & Bridges	3,272,000	4,140,998	-	4,140,998
Recreation Facilities	200,000	192,754	2,277	195,031
Economic Development	176,000	172,696	-	172,696
City of Monticello Projects	1,008,000	956,571	-	956,571
City of Shady Dale Projects	144,000	136,653	-	136,653
Total	\$ 6,000,000	\$ 6,369,975	\$ 2,277	\$ 6,372,252

The 2005 SPLOST was closed out as of June 30, 2020.

Capital Project 2012 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects				
Roads, Streets, & Bridges	\$ 1,488,994	\$ 1,014,269	\$ -	\$ 1,014,269
Fire Services	598,000	589,616	1,492	591,108
911 Dispatch	140,000	9,617	-	9,617
Emergency Medical Services	184,000	495,796	-	495,796
Sheriff	250,000	333,432	-	333,432
Recreation Facilities	300,000	7,998	-	7,998
Animal Control	14,500	10,054	3,215	13,269
Senior Center	10,000	2,087	-	2,087
Property Appraiser	9,506	8,325	1,227	9,552
Library	10,000	-	-	-
Public Works	895,000	898,060	334,930	1,232,990
City of Monticello Projects	950,000	958,081	-	958,081
City of Shady Dale Projects	150,000	151,272	-	151,272
Total	\$ 5,000,000	\$ 4,478,607	\$ 340,864	\$ 4,819,471

Note: The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST Fund represents principal debt service payments of \$39,939 attributed to repayment of the SPLOST capital lease. The expenditures to purchase approved items are already included in the above schedule.

JASPER COUNTY, GEORGIA

SCHEDULE OF PROJECTS CONSTRUCTED WITH SPECIAL SALES TAX PROCEEDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020
 (CONTINUED)

Capital Project 2018 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects:				
Roads & Bridges	\$ 1,114,000	\$ 26,592	\$ 231,256	\$ 257,848
Sheriff's Office Facility Expansion	1,783,000	-	-	-
Recreation - Multipurpose Facility	1,003,000	-	-	-
City of Monticello Projects	950,000	239,085	209,937	449,022
City of Shady Dale Projects	150,000	37,749	33,148	70,897
Total	\$ 5,000,000	\$ 303,426	\$ 474,341	\$ 777,767

GOVERNMENTAL REPORTS



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Jasper County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jasper County, Georgia as of and for the year ended June 30, 2020 and the related notes to the financial statements, which collectively comprise Jasper County, Georgia's basic financial statements, and have issued our report thereon dated March 31, 2021. Our report includes a reference to other auditors who audited the financial statements of the Jasper County Health Department and the Development Authority of Jasper County, as described in our report on Jasper County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Jasper County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Jasper County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Jasper County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2020-001, 2020-002, 2020-003, 2020-004, and 2020-005 that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jasper County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Jasper County, Georgia's Response to Findings

Jasper County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Jasper County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "C. L. Hill + P. Hill".

Macon, Georgia
March 31, 2021

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	No

Federal Awards

There was not an audit of major federal award programs for the fiscal year ended June 30, 2020 due to the total amount expended being less than \$750,000.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

Section II – Financial Statement Findings

Findings noted on the Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*:

2020-001 Accounts Payable/Expenditures or Expenses

CRITERIA

In accordance with generally accepted accounting principles, expenditures / expenses are recognized as soon as a liability is incurred.

CONDITION

The County does not have adequate accounting procedures to ensure that expenditures or expenses are recorded and properly classified when a liability is incurred.

CONTEXT

Audit adjustments were needed to fairly state and classify expenditures or expenses for the year ended June 30, 2020. The adjustments are summarized as follows:

- A material adjustment of \$73,838 was required in the Health Center CDBG Fund to correct expenditures/accounts payables balances related to prior year grant activity.
- A material adjustment of \$93,378 was required in the General Fund to correct a posting error related to accounts payables and Agency Funds.
- A material adjustment of \$127,100 was required in the 2012 SPLOST Fund to correct a posting error related to road & bridge expenditures and interfund payable balance due to the General Fund. A corresponding adjustment was required in the General Fund to increase accounts payable and to decrease the interfund receivable balance due from the 2012 SPLOST Fund.

EFFECT

The County’s accounting records contained material errors which were identified and adjusted during the annual audit process.

CAUSE

The County did not have controls in place to ensure that transactions were properly reported.

RECOMMENDATION

The County should establish procedures to ensure the proper accrual and classification of all liabilities incurred during the fiscal period. The County should also consider providing additional training to personnel.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will continue to implement procedures to ensure proper accrual of liabilities during the fiscal period. The County will review options for additional resources and training for the finance staff.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

2020-002 Accounts Receivable/Revenue

CRITERIA

Under a modified accrual basis of accounting, amounts are recognized as revenue when earned, only as long as they are collectible within the period or soon enough afterwards to be used to pay liabilities of the current period. Under the accrual basis of accounting, amounts are recognized as revenue when earned.

CONDITION

Various revenue items were not recorded in the proper fiscal period for 2020.

CONTEXT

Audit adjustments were required to fairly state and classify revenues for the year ended June 30, 2020.

- An adjustment with a net effect of \$42,453 was required in the General Fund to decrease property tax receivables, to increase the allowance for uncollectible accounts by \$251, and to increase unavailable property tax revenue by \$42,202.
- An adjustment of \$211,029 was required in the General Fund to increase EMS receivables, to increase allowance for doubtful accounts by \$198,393, and to increase EMS revenue by \$12,636.
- A material audit adjustment of \$73,838 was required in the Health Center CDBG Fund to correct grants receivable and CDBG grant revenue related to prior year grant activity.

EFFECT

The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

CAUSE

The County did not have controls in place to ensure transactions are being recorded in the correct fiscal year.

RECOMMENDATION

We recommend that the County develop procedures to ensure that revenues are recognized in the correct fiscal year and that transactions are recorded in the correct accounting period in the accounting system.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will continue to implement procedures to ensure proper accrual of revenues during the fiscal period. The County will review options for additional resources and training for the finance staff.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

2020-003 Capital Assets

CRITERIA

Accounting and control procedures should be designed to ensure that capital asset activity is recorded and reported. Capital asset records must be supported by detailed records that include location, department, cost and estimated useful life, depreciation and other detailed supporting documentation.

CONDITION

The County does not have adequate accounting procedures to ensure that capital asset activity and related depreciation are properly recorded.

CONTEXT

The following adjustments were needed to correct the governmental and landfill depreciation schedules:

- A material adjustment of \$73,838 was required to increase the beginning balance of an asset in construction in progress for prior year accounts and retainage payable accrued.
- A material adjustment of \$477,500 was required to decrease current year capital asset additions in construction in progress for the Health Center building renovations that is not owned by the County as of June 30, 2020.
- Current year depreciation expense and accumulated depreciation was understated by \$21,000 for an asset that was disposed during the fiscal year.
- Additionally, the governmental schedule contained several formula errors that were identified during the audit.

EFFECT

The County's accounting records for governmental capital assets contained material errors which were identified and corrected during the audit.

CAUSE

The manual depreciation schedule was not properly maintained.

RECOMMENDATION

The County should consider purchasing an electronic capital asset record-keeping system.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will review and implement procedures to ensure capital asset records are recorded timely and accurately. The County will review options to establish an electronic capital asset system, and work towards eliminating the existing manual system.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

2020-004 911 Authority (Component Unit)- General Ledger Maintenance

CRITERIA

Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the Jasper County 911 Authority, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

CONDITION

The 911 Authority did not maintain accurate accounting records.

CONTEXT

The following audit adjustments were needed:

- An adjustment of \$10,375 was required to correct fund balance.
- An adjustment of \$9,358 was required to increase salaries and payroll tax expenditures and to increase accrued salaries.
- Adjustments were required to reverse prior year 911 revenues and receivables and to record current year 911 revenues and receivables.
- An adjust of \$14,746 was required to decrease accounts payable and group insurance expenditures.
- Other audit adjustments were required to correct other posting errors.

EFFECT

The 911 Authority's accounting records contained errors which were identified and adjusted during the annual audit process.

CAUSE

Personnel responsible for maintaining the 911 Authority's financial records lacked training in governmental accounting. Additionally, the County did not provide accounting oversight for the 911 Authority's fiscal year 2020 financial records as it had in previous years.

RECOMMENDATION

We recommend that the County provide personnel responsible for the accounting function at the Authority with additional accounting oversight where possible. In addition, the Authority should consider additional accounting training for personnel.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will perform periodic reviews of the 911 authority financial reports. The County will review options to provide resources & training for development of the 911 Director and all 911 staff responsible for the financial accounting of the 911 authority.

JASPER COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(CONTINUED)

2020-005 Control Procedures over the Preparation of the Schedule of Expenditures of Federal Awards (SEFA)

CRITERIA

Uniform Guidance requires the auditee to prepare a SEFA that includes certain required elements, including total federal expenditures for each individual federal program for the period covered by its financial statements.

CONDITION

The SEFA prepared by the County, did not correctly report the federal expenditures.

CONTEXT

The County failed to accumulate accurate information to correctly report the federal expenditures on the SEFA.

EFFECT

The County did not provide an accurate SEFA detailing federal expenditures. CDBG expenditures were overstated by \$73,838 for grant activity that was completed in the prior year. Other errors occurred in the SEFA which resulted in a net total overstatement of federal expenditures of \$65,964.

CAUSE

Employees responsible for grant administration lacked adequate training in the preparation of the SEFA.

RECOMMENDATION

We recommend that the County review the controls in place over the preparation of the SEFA. Additionally, individuals responsible for the preparation of the SEFA should have adequate training to ensure compliance with grant provisions.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will review and implement proper controls in preparation of the SEFA. The County will review options to provide resources & training for finance staff to ensure grant compliance.

JASPER COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

2019-001 Accounts Payable/Expenditures or Expenses

CONDITION

The County does not have adequate accounting procedures to ensure that expenditures or expenses are recorded and properly classified when a liability is incurred.

UPDATE

Unresolved, see current year finding 2020-001.

2019-002 Accounts Receivable/Revenue

CONDITION

Various revenue items were not recorded in the proper fiscal period for 2020. Additionally, transactions were entered into the incorrect accounting period in the accounting system in error.

UPDATE

Unresolved, see current year finding 2020-002.

2019-003 Management of Due to / from (Interfund) Accounts

CONDITION

The County did not monitor interfund receivable and payable accounts on a monthly basis and did not make the appropriate settlements between funds.

UPDATE

Resolved.

2019-004 Capital Assets

CONDITION

The County does not have adequate accounting procedures to ensure that capital asset activity and related depreciation are properly recorded

UPDATE

Unresolved, see current year finding 2020-003.

2019-005 911 Authority (Component Unit)- General Ledger Maintenance

CONDITION

The 911 Authority did not maintain accurate accounting records.

UPDATE

Unresolved, see current year finding 2020-004.

JASPER COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

2019-006 Control Procedures over the Preparation of the Scheduel of Expenditures of Federal Awards (SEFA)

CONDITION

The SEFA prepared by the County, did not correctly report the federal expenditures.

UPDATE

Unresolved, see current year finding 2020-005.