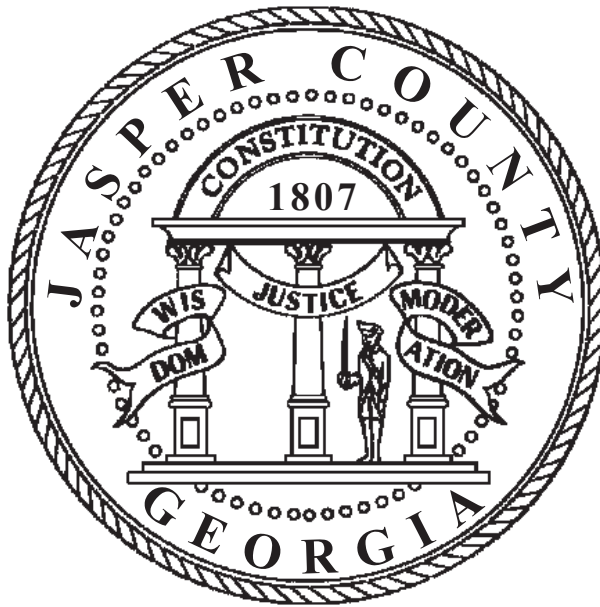


JASPER COUNTY, GEORGIA



ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2023

JASPER COUNTY, GEORGIA

**FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2023 AND
INDEPENDENT AUDITOR'S REPORT**

JASPER COUNTY, GEORGIA

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January 12, 2024

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Jasper County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Jasper County, Georgia** (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Major Special Revenue Fund - American Rescue Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Jasper County Board of Health and the Development Authority of Jasper County, which represent 51 percent, 76 percent, and 52 percent, respectively, of the assets, net position, and revenues of the component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Jasper County Board of Health and the Development Authority of Jasper County, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards (GAS)*, issued by the Comptroller general of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *GAS* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *GAS*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedule of changes in the County's net pension liability and related ratios on page 55, the schedule of County contributions on page 56, the schedule of changes in the 911 Authority's net pension liability and related ratios on page 57, the schedule of 911 Authority contributions on page 58, and the notes to the required supplementary information on pages 59 and 60 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules for the nonmajor special revenue funds, Food Bank CDBG budget to actual schedule, Food Bank CDBG source and application of funds schedule, the Jasper County 911 Authority statements, the Jasper County Public Facilities Authority statements, schedule of projects constructed with special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules for the nonmajor special revenue funds, Food Bank CDBG project cost and budget to actual schedule, Food Bank CDBG source and application of funds schedule, the Jasper County 911 Authority statements, the Jasper County Public Facilities Authority statements, schedule of projects constructed with special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules for the nonmajor special revenue funds, Food Bank CDBG project cost and budget to actual schedule, Food Bank CDBG source and application of funds schedule, the Jasper County 911 Authority statements, the Jasper County Public Facilities Authority statements, schedule of projects constructed with special purpose local options sales tax proceeds, and the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *GAS*, we have also issued our report dated January 12, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *GAS* in considering the County's internal control over financial reporting and compliance.

McNair, McLeMore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

FINANCIAL STATEMENTS

JASPER COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2023

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 13,901,815	\$ 1,182,850	\$ 15,084,665	\$ 7,814,864
Receivables, Net of Allowance				
Taxes, Net	293,622	-	293,622	-
Accounts, Net	54,483	75,864	130,347	76,305
Other	115,096	-	115,096	-
Lease Receivable	-	-	-	639,476
Internal Balances	11,420	(11,420)	-	-
Due from Other Governments	322,410	-	322,410	-
Prepaid Items	78,843	-	78,843	3,800
Investment in Joint Venture	1,992,112	-	1,992,112	-
Total Current Assets	16,769,801	1,247,294	18,017,095	8,534,445
Non-Current Assets				
Lease Receivable	-	-	-	5,028,137
Net Pension Asset	474,128	-	474,128	-
Capital Assets				
Nondepreciable	1,980,426	1,500	1,981,926	691,702
Depreciable, Net	11,414,594	311,063	11,725,657	1,130,153
Intangible Asset - Right-to-Use	-	-	-	11,315
Total Non-Current Assets	13,869,148	312,563	14,181,711	6,861,307
Total Assets	30,638,949	1,559,857	32,198,806	15,395,752
Deferred Outflows of Resources				
Related to Pensions	786,368	-	786,368	259,713
Related to OPEB	-	-	-	33,021
Total Deferred Outflows of Resources	786,368	-	786,368	292,734

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2023
(CONTINUED)

Liabilities	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Current Liabilities				
Accounts Payable	\$ 1,123,250	\$ 84,248	\$ 1,207,498	\$ 4,620
Retainage Payable	304,174	-	304,174	-
Accrued Expenses	239,127	5,499	244,626	54,691
Unearned Revenue	704,124	-	704,124	-
Compensated Absences	122,750	101	122,851	32,959
Leases Payable	-	-	-	11,315
Notes Payable	282,592	-	282,592	138,153
Bonds Payable	-	-	-	567,626
Landfill Closure and Post-Closure Care Payable	-	9,111	9,111	-
Total Current Liabilities	2,776,017	98,959	2,874,976	809,364
Long-Term Liabilities				
Landfill Closure and Post-Closure Care Payable	-	1,561,929	1,561,929	-
Compensated Absences	114,993	-	114,993	25,092
Leases Payable	-	-	-	-
Notes Payable	260,432	-	260,432	1,684,509
Bonds Payable	-	-	-	10,417,405
Net Pension Liability	-	-	-	423,055
Net OPEB Liability	-	-	-	5,639
Total Long-Term Liabilities	375,425	1,561,929	1,937,354	12,555,700
Total Liabilities	3,151,442	1,660,888	4,812,330	13,365,064
Deferred Inflows of Resources				
Related to Pensions	184,633	-	184,633	52,437
Related to OPEB	-	-	-	36,145
Total Deferred Inflows of Resources	184,633	-	184,633	88,582
Net Position				
Net Investment in Capital Assets	12,132,855	312,563	12,445,418	1,821,855
Restricted				
Capital Outlay	3,892,276	-	3,892,276	167,050
Law Enforcement	20,388	-	20,388	-
Animal Control	5,003	-	5,003	-
Court Programs	312,849	-	312,849	-
Unrestricted (Deficit)	11,725,871	(413,594)	11,312,277	245,935
Total Net Position (Deficit)	\$ 28,089,242	\$ (101,031)	\$ 27,988,211	\$ 2,234,840

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Functions / Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
<i>Governmental Activities</i>				
General Government	\$ 10,656,242	\$ 793,787	\$ 2,580,061	\$ 265,564
Public Safety	6,307,758	511,696	200,771	-
Public Works	3,202,488	-	-	628,457
Judicial	1,020,574	-	-	49,433
Health and Welfare	1,475,939	540,664	257,070	84,987
Culture and Recreation	607,135	103,123	-	-
Interest on Long-Term Debt	24,389	-	-	-
Total Governmental Activities	23,294,525	1,949,270	3,037,902	1,028,441
<i>Business-Type Activities</i>				
Landfill	414,397	124,522	-	-
Curbside	1,030,888	1,057,528	-	-
Total Business-Type Activities	1,445,285	1,182,050	-	-
Total Primary Government	\$ 24,739,810	\$ 3,131,320	\$ 3,037,902	\$ 1,028,441
Component Units				
Jasper County Health Department	\$ 625,422	\$ 188,783	\$ 398,804	\$ -
Jasper County Joint 911 Authority	587,174	275,702	511,171	-
Jasper County Public Facilities Authority	313,781	-	189,144	-
Development Authority of Jasper County	383,156	-	425,432	261,000
Total Component Units	\$ 1,909,533	\$ 464,485	\$ 1,524,551	\$ 261,000
General Revenues				
Property Tax				
Sales Tax				
Other Tax				
Interest Earnings				
Miscellaneous				
Gain on Sale of Capital Assets				
Insurance Recoveries				
Total General Revenues				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position (Deficit) - Beginning of Year				
Net Position (Deficit) - End of Year				

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Units
Governmental Activities	Business-Type Activities	Total	
\$ (7,016,830)	\$ -	\$ (7,016,830)	
(5,595,291)	-	(5,595,291)	
(2,574,031)	-	(2,574,031)	
(971,141)	-	(971,141)	
(593,218)	-	(593,218)	
(504,012)	-	(504,012)	
(24,389)	-	(24,389)	
(17,278,912)	-	(17,278,912)	
-	(289,875)	(289,875)	
-	26,640	26,640	
-	(263,235)	(263,235)	
(17,278,912)	(263,235)	(17,542,147)	
			\$ (37,835)
			199,699
			(124,637)
			303,276
			340,503
7,091,464	-	7,091,464	-
3,234,850	-	3,234,850	-
2,823,151	-	2,823,151	-
164,944	11,942	176,886	215,216
130,049	58,179	188,228	16,847
2,500	24,650	27,150	-
79,138	-	79,138	-
13,526,096	94,771	13,620,867	232,063
(324,663)	324,663	-	-
13,201,433	419,434	13,620,867	232,063
(4,077,479)	156,199	(3,921,280)	572,566
32,166,721	(257,230)	31,909,491	1,662,274
\$ 28,089,242	\$ (101,031)	\$ 27,988,211	\$ 2,234,840

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

		Special Revenue Fund	Capital Project Fund		
	General Fund	American Rescue Fund	2018 SPLOST Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	\$ 8,086,088	\$ 722,003	\$ 3,634,700	\$ 1,459,024	\$ 13,901,815
Receivables					
Taxes, Net	289,849	-	-	3,773	293,622
EMS Collections, Net	54,483	-	-	-	54,483
Accounts, Net	105,461	-	-	9,635	115,096
Due from Other Funds	13,307	-	-	-	13,307
Due from Other Governments	164,886	-	156,044	1,480	322,410
Prepaid Items	78,843	-	-	-	78,843
Total Assets	\$ 8,792,917	\$ 722,003	\$ 3,790,744	\$ 1,473,912	\$ 14,779,576
Liabilities					
Accounts Payable	\$ 633,548	\$ -	\$ 487,804	\$ 1,898	\$ 1,123,250
Retainage Payable	-	-	304,174	-	304,174
Accrued Expenditures	239,127	-	-	-	239,127
Due to Other Funds	-	-	-	1,887	1,887
Unearned Grant Revenue	-	704,124	-	-	704,124
Total Liabilities	872,675	704,124	791,978	3,785	2,372,562
Deferred Inflow of Resource					
Unavailable Revenue - Property Taxes	201,668	-	-	-	201,668
Total Deferred Inflow of Resources	201,668	-	-	-	201,668
Fund Balance					
Nonspendable	78,843	-	-	-	78,843
Restricted	5,003	-	2,998,766	1,226,747	4,230,516
Assigned	1,011,097	17,879	-	243,380	1,272,356
Unassigned	6,623,631	-	-	-	6,623,631
Total Fund Balances	7,718,574	17,879	2,998,766	1,470,127	12,205,346
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,792,917	\$ 722,003	\$ 3,790,744	\$ 1,473,912	\$ 14,779,576

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2023

Total Fund Balance per Balance Sheet of Governmental Funds	\$ 12,205,346
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Amounts reported for governmental activities in the statement of net position differ from amounts reported in the balance sheet of Governmental Funds due to the following:

Investment in Joint Venture is not available during the current period and therefore, is not reported in the funds.	1,992,112
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Net Pension Asset is not an available resource and, therefore, is not reported in the funds.	474,128
--	---------

Capital Assets

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.

Cost of the Assets	27,170,244
Less Accumulated Depreciation	(13,775,224)

Deferred Outflows of Resources

Related to Pensions	786,368
---------------------	---------

Revenues

Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are unearned in the funds.	201,668
--	---------

Liabilities

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

Notes Payable	(543,024)
Compensated Absences	(237,743)

Deferred Inflows of Resources

Related to Pensions	<u>(184,633)</u>
---------------------	------------------

Total Net Position of Governmental Activities	<u><u>\$ 28,089,242</u></u>
--	-----------------------------

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Fund		Capital Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	American Rescue Fund	2018 SPLOST Fund		
Revenues					
Taxes	\$ 11,332,939	\$ -	\$ 1,926,303	\$ 23,355	\$ 13,282,597
Intergovernmental	944,013	2,143,322	-	946,206	4,033,541
Licenses and Permits	309,469	-	-	216,130	525,599
Fines and Forfeitures	411,321	-	-	70,379	481,700
Charges for Services	941,971	-	-	-	941,971
Interest Earnings	134,116	17,879	30,149	15,602	197,746
Other Revenues	130,049	-	-	-	130,049
Total Revenues	14,203,878	2,161,201	1,956,452	1,271,672	19,593,203
Expenditures					
Current					
General Government	2,534,674	932,884	-	54,858	3,522,416
Public Safety	5,824,974	700,000	-	19,907	6,544,881
Public Works	2,629,586	204,488	53,416	3,668	2,891,158
Judicial	1,069,912	-	-	5,070	1,074,982
Health and Welfare	1,544,599	-	-	-	1,544,599
Culture and Recreation	504,406	116,100	-	-	620,506
Intergovernmental	272,511	-	423,787	189,145	885,443
Debt Service					
Principal	369,378	-	-	-	369,378
Interest and Fiscal Charges	24,389	-	-	-	24,389
Capital Outlay	-	-	1,952,029	1,931,744	3,883,773
Total Expenditures	14,774,429	1,953,472	2,429,232	2,204,392	21,361,525
Excess (Deficiency) of Revenues Over (Under) Expenditures	(570,551)	207,729	(472,780)	(932,720)	(1,768,322)
Other Financing Sources (Uses)					
Transfers from Other Funds	25,780	-	-	-	25,780
Transfers to Other Funds	(148,915)	(189,850)	-	(11,678)	(350,443)
Proceeds from Sale of Capital Assets	2,500	-	-	-	2,500
Insurance Recoveries	79,138	-	-	-	79,138
Total Other Financing Sources (Uses)	(41,497)	(189,850)	-	(11,678)	(243,025)
Net Change in Fund Balances	(612,048)	17,879	(472,780)	(944,398)	(2,011,347)
Fund Balance - Beginning of Year	8,330,622	-	3,471,546	2,414,525	14,216,693
Fund Balance - End of Year	\$ 7,718,574	\$ 17,879	\$ 2,998,766	\$ 1,470,127	\$ 12,205,346

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Net Changes In Fund Balances - Total Governmental Funds \$ (2,011,347)

Amounts reported for governmental activities in the statement of activities differ from amounts reported in the governmental fund statement of reviews, expenditures, and changes in fund balances due to the following:

Investment in joint venture is not available during the current period.

Change in Investment in Joint Venture (6,292,605)

Net Pension Asset

Net pension asset is not available during the current period and therefore, is not reported in the funds.

Increase in Net Pension Asset (960,991)

Governmental Funds Report Capital Outlays as Expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.

Depreciation Expense (1,423,161)

Capital Outlay 5,237,233

The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position. (8,199)

Deferred outflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.

Change in Deferred Outflows of Resources Related to Pensions 398,625

Long-Term Debt

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:

Notes Payable 369,378

Contract Payable 3,057

Compensated Absences 122,750

Deferred inflows of resources related to pensions is not available during the current period and therefore is not reported in the funds.

Change in Deferred Inflows of Resources Related to Pensions 620,913

Revenues

Because some revenues will not be collected for several months after the government's year end, they are not considered available revenues and are unearned in the governmental funds. Unearned revenues increased by this amount during the year.

(133,132)

Change in Net Position of Governmental Activities \$ (4,077,479)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>2023 Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Taxes				
Property Taxes	\$ 7,092,487	\$ 7,092,487	\$ 7,224,596	\$ 132,109
Sales Taxes	1,125,000	1,125,000	1,308,547	183,547
Other Taxes	2,628,100	2,628,100	2,799,796	171,696
Intergovernmental	579,244	765,107	944,013	178,906
Licenses and Permits	245,000	245,000	309,469	64,469
Fines and Forfeitures	360,000	360,000	411,321	51,321
Charges for Services	802,932	880,638	941,971	61,333
Interest Earnings	7,000	7,000	134,116	127,116
Miscellaneous	13,900	57,003	130,049	73,046
Total Revenues	<u>12,853,663</u>	<u>13,160,335</u>	<u>14,203,878</u>	<u>1,043,543</u>
Expenditures				
Current				
<i>General Government</i>				
Board of Commissioners	277,536	370,953	370,953	-
Executive	210,517	252,296	252,296	-
Tax Commissioner's Office	262,331	262,331	260,376	1,955
Tax Assessors	335,100	335,740	335,129	611
Elections	38,284	38,636	38,636	-
Registrars	79,220	79,777	79,777	-
Financial Administration	247,022	247,022	240,492	6,530
Human Resources	97,574	99,418	99,418	-
Public Buildings	166,600	183,100	166,990	16,110
Planning and Zoning Office	310,865	329,711	295,233	34,478
Library	119,260	119,260	132,064	(12,804)
Animal Control	162,986	164,266	153,547	10,719
Economic Development	107,513	107,513	107,513	-
Conservation Salary	3,000	3,000	2,250	750
Total General Government	<u>2,417,808</u>	<u>2,593,023</u>	<u>2,534,674</u>	<u>58,349</u>

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(CONTINUED)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>2023 Actual</u>	<u>Variance with Final Budget</u>
<i>Judicial</i>				
Superior Court	\$ 402,750	\$ 457,373	\$ 433,646	\$ 23,727
Probate Court	207,153	207,153	201,837	5,316
Magistrate Court	143,763	148,585	148,585	-
Juvenile Court	4,000	4,000	3,905	95
Courthouse Security	120,368	120,368	113,369	6,999
Other Court Costs	176,820	176,820	168,570	8,250
Total Judicial	<u>1,054,854</u>	<u>1,114,299</u>	<u>1,069,912</u>	<u>44,387</u>
<i>Public Safety</i>				
Sheriff's Office	2,683,731	2,781,534	2,717,264	64,270
Jail Operations	1,097,713	1,181,516	1,181,516	-
Fire Protection	1,418,192	1,432,179	1,415,023	17,156
E911	511,171	511,171	511,171	-
Total Public Safety	<u>5,710,807</u>	<u>5,906,400</u>	<u>5,824,974</u>	<u>81,426</u>
<i>Public Works</i>	<u>2,180,036</u>	<u>2,629,586</u>	<u>2,629,586</u>	<u>-</u>
Total Public Works	<u>2,180,036</u>	<u>2,629,586</u>	<u>2,629,586</u>	<u>-</u>
<i>Health and Welfare</i>				
Health Department	71,361	71,361	71,361	-
Emergency Management Agency	15,300	1,090,014	1,090,014	-
Coroner	31,620	32,260	23,734	8,526
County Welfare	10,375	10,375	10,375	-
Senior Center	317,928	353,740	349,115	4,625
Total Health and Welfare	<u>446,584</u>	<u>1,557,750</u>	<u>1,544,599</u>	<u>13,151</u>
<i>Culture and Recreation</i>				
Recreation	343,756	393,801	394,441	(640)
County Extension Service	69,173	111,638	109,965	1,673
Total Culture and Recreation	<u>412,929</u>	<u>505,439</u>	<u>504,406</u>	<u>1,033</u>

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(CONTINUED)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>2023 Actual</u>	<u>Variance with Final Budget</u>
<i>Intergovernmental</i>				
Jasper County Board of Education	\$ 34,000	\$ 34,000	\$ 43,228	\$ (9,228)
Jasper County Water Sewer Authority	42,900	42,900	42,900	-
Other	65,636	65,636	69,783	(4,147)
Family Connection	61,000	61,000	61,272	(272)
City of Monticello - Excise Tax	-	-	49,292	(49,292)
City of Shady Dale - Excise Tax	-	-	6,036	(6,036)
Total Intergovernmental	<u>203,536</u>	<u>203,536</u>	<u>272,511</u>	<u>(68,975)</u>
Debt Service				
Principal Retirement	368,849	369,378	369,378	-
Interest and Fiscal Charges	24,918	24,389	24,389	-
Total Debt Service	<u>393,767</u>	<u>393,767</u>	<u>393,767</u>	<u>-</u>
Total Expenditures	<u>12,820,321</u>	<u>14,903,800</u>	<u>14,774,429</u>	<u>129,371</u>
Excess Revenue Over (Under) Expenditures	<u>33,342</u>	<u>(1,743,465)</u>	<u>(570,551)</u>	<u>1,172,914</u>
Other Financing Sources (Uses)				
Transfer from Curbside	14,102	14,102	25,780	11,678
Transfer to Landfill	(148,915)	(148,915)	(148,915)	-
Proceeds from Sale of Capital Assets	-	-	2,500	2,500
Insurance Recoveries	-	20,231	79,138	58,907
Total Other Financing Sources (Uses)	<u>(134,813)</u>	<u>(114,582)</u>	<u>(41,497)</u>	<u>73,085</u>
Net Change in Fund Balances	<u>(101,471)</u>	<u>(1,858,047)</u>	<u>(612,048)</u>	<u>1,245,999</u>
Fund Balances - Beginning of Year	<u>8,330,622</u>	<u>8,330,622</u>	<u>8,330,622</u>	<u>-</u>
Fund Balances - End of Year	<u><u>\$ 8,229,151</u></u>	<u><u>\$ 6,472,575</u></u>	<u><u>\$ 7,718,574</u></u>	<u><u>\$ 1,245,999</u></u>

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
AMERICAN RESCUE FUND
STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Final Budget	2023 Actual	Variance with Final Budget
Revenues				
Intergovernmental	\$ -	\$ -	\$ 2,143,322	\$ 2,143,322
Interest Earnings	-	-	17,879	17,879
Total Revenues	<u>-</u>	<u>-</u>	<u>2,161,201</u>	<u>2,161,201</u>
Expenditures				
Current				
General Government	933,500	933,500	932,884	616
Public Safety	700,000	700,000	700,000	-
Public Works	205,000	205,000	204,488	512
Culture and Recreation	120,000	120,000	116,100	3,900
Total Expenditures	<u>1,958,500</u>	<u>1,958,500</u>	<u>1,953,472</u>	<u>5,028</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,958,500)</u>	<u>(1,958,500)</u>	<u>207,729</u>	<u>2,156,173</u>
Other Financing Sources (Uses)				
Transfers to Other Funds	<u>(189,850)</u>	<u>(189,850)</u>	<u>(189,850)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(189,850)</u>	<u>(189,850)</u>	<u>(189,850)</u>	<u>-</u>
Net Change in Fund Balances	<u>(2,148,350)</u>	<u>(2,148,350)</u>	<u>17,879</u>	<u>2,156,173</u>
Fund Balances - Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - End of Year	<u><u>\$(2,148,350)</u></u>	<u><u>\$(2,148,350)</u></u>	<u><u>\$ 17,879</u></u>	<u><u>\$ 2,156,173</u></u>

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023

	Business-Type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 927,729	\$ 255,121	\$ 1,182,850
Receivables			
Accounts, Net	10,621	65,243	75,864
Total Current Assets	938,350	320,364	1,258,714
Long-Term Assets			
Capital Assets			
Nondepreciable	1,500	-	1,500
Depreciable, Net	311,063	-	311,063
Total Long-Term Assets	312,563	-	312,563
Total Assets	1,250,913	320,364	1,571,277
Liabilities			
Current Liabilities			
Accounts Payable	12	84,236	84,248
Accrued Expenses	5,499	-	5,499
Due to Other Funds	11,420	-	11,420
Compensated Absences	101	-	101
Landfill Closure and Post-Closure Care Payable	9,111	-	9,111
Total Current Liabilities	26,143	84,236	110,379
Long-Term Liabilities			
Landfill Closure and Post-Closure Care Payable	1,561,929	-	1,561,929
Total Long-Term Liabilities	1,561,929	-	1,561,929
Total Liabilities	1,588,072	84,236	1,672,308
Net Position			
Investment in Capital Assets	312,563	-	312,563
Unrestricted (Deficit)	(649,722)	236,128	(413,594)
Total Net Position (Deficit)	\$ (337,159)	\$ 236,128	\$ (101,031)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Business-Type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Operating Revenues			
Charges for Services	\$ 124,522	\$ 1,057,528	\$ 1,182,050
Other Income	14,911	43,268	58,179
Total Operating Revenues	139,433	1,100,796	1,240,229
Operating Expenses			
Salaries and Benefits	107,269	20,000	127,269
Purchased Services	115,208	1,010,688	1,125,896
Repairs and Maintenance	106,907	-	106,907
Closure and Post-Closure	9,111	-	9,111
Other	45,285	200	45,485
Depreciation	30,617	-	30,617
Total Operating Expenses	414,397	1,030,888	1,445,285
Operating Income (Loss)	(274,964)	69,908	(205,056)
Nonoperating Revenues			
Interest Earnings	5,039	6,903	11,942
Gain on Sale of Assets	24,650	-	24,650
Total Nonoperating Revenues	29,689	6,903	36,592
Income (Loss) before Transfers	(245,275)	76,811	(168,464)
Transfers			
Transfers from Other Funds	338,765	-	338,765
Transfers to Other Funds	-	(14,102)	(14,102)
Total Transfers	338,765	(14,102)	324,663
Change in Net Position	93,490	62,709	156,199
Net Position (Deficit) - Beginning of Year	(430,649)	173,419	(257,230)
Net Position (Deficit) - End of Year	\$ (337,159)	\$ 236,128	\$ (101,031)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Business-Type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Cash Flows from Operating Activities			
Cash Received from Customers and Other Users	\$ 139,731	\$ 1,081,652	\$ 1,221,383
Cash Payments to Employees for Services	(106,091)	(20,000)	(126,091)
Cash Payments for Goods and Services	(268,978)	(993,036)	(1,262,014)
Net Cash Provided by (Used in) Operating Activities	(235,338)	68,616	(166,722)
Cash Flows from Capital and Related Financing Activities			
Acquisition of Capital Assets	(189,500)	-	(189,500)
Net Cash Provided by (Used for) Capital and Related Financing Activities	(189,500)	-	(189,500)
Cash Flows from Noncapital Financing Activities			
Transfers (to) from Other Funds	338,765	(14,102)	324,663
Net Cash Flows from Noncapital Financing Activities	338,765	(14,102)	324,663
Cash Flows from Investing Activities			
Interest Earnings	5,039	6,903	11,942
Net Cash Flows from Investing Activities	5,039	6,903	11,942
Net Increase (Decrease) in Cash and Cash Equivalents	(81,034)	61,417	(19,617)
Cash and Cash Equivalents - Beginning of Year	1,008,763	193,704	1,202,467
Cash and Cash Equivalents - End of Year	\$ 927,729	\$ 255,121	\$ 1,182,850

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(CONTINUED)

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Landfill</u>	<u>Curbside</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ (274,964)	\$ 69,908	\$ (205,056)
Adjustments			
Depreciation	30,617	-	30,617
Accounts Receivable	(1,073)	(19,144)	(20,217)
Due from Other Funds	1,371	2,832	4,203
Accounts Payable	(12,998)	15,020	2,022
Accrued Payables	1,178	-	1,178
Due to Other Funds	11,420	-	11,420
Closure and Post-Closure Costs	9,111	-	9,111
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ (235,338)</u></u>	<u><u>\$ 68,616</u></u>	<u><u>\$ (166,722)</u></u>
Noncash Investing, Capital and Financing Activities			
Capital Asset Trade-in	<u><u>\$ 24,650</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 24,650</u></u>

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2023**

	<u>Custodial Funds</u>
Assets	
Cash and Cash Equivalents	\$ 880,783
Taxes Receivable for Other Governments	<u>841,571</u>
Total Assets	<u>1,722,354</u>
Liabilities	
Funds Due to Other Local Governments	297,947
Funds Due to Others	18,343
Uncollected Taxes	<u>841,571</u>
Total Liabilities	<u>1,157,861</u>
Net Position	
Restricted for Individuals, Organizations, and Other Governments	<u>564,493</u>
Total Net Position	<u><u>\$ 564,493</u></u>

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	<u>Custodial Funds</u>
Additions	
Taxes Collected for Other Governments	\$ 13,486,083
Fines Collected for Other Governments	441,626
Forfeitures	63,831
Funds Collected for Others	<u>932,689</u>
Total Additions	<u>14,924,229</u>
Deductions	
Taxes Distributed to Other Governments	13,494,325
Fines Distributed to Other Governments	491,800
Forfeitures	29,660
Funds Distributed to Others	<u>752,611</u>
Total Deductions	<u>14,768,396</u>
Changes in Net Position	155,833
Net Position - Beginning of Year	<u>408,660</u>
Net Position - End of Year	<u><u>\$ 564,493</u></u>

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
COMBINING STATEMENTS OF NET POSITION
COMPONENT UNITS
JUNE 30, 2023 AND DECEMBER 31, 2022

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	June 30 Jasper County Public Facilities Authority	* December 31 Development Authority of Jasper County	Total
Assets					
Current Assets					
Cash and Cash Equivalents	\$ 103,288	\$ 250,077	\$ 7,091,021	\$ 370,478	\$ 7,814,864
Receivables					
Accounts, Net	19,718	46,034	-	10,553	76,305
Lease Receivable	-	-	-	639,476	639,476
Prepaid Items	3,800	-	-	-	3,800
Non-Current Assets					
Lease Receivable	-	-	-	5,028,137	5,028,137
Capital Assets					
Nondepreciable	-	-	-	691,702	691,702
Depreciable Capital Assets, Net	12,038	216,106	-	902,009	1,130,153
Intangible Asset Right-to-Use	11,315	-	-	-	11,315
Total Assets	150,159	512,217	7,091,021	7,642,355	15,395,752
Deferred Outflows of Resources					
Related to Pensions	203,716	55,997	-	-	259,713
Related to OPEB	33,021	-	-	-	33,021
Total Deferred Outflows of Resources	236,737	55,997	-	-	292,734
Liabilities					
Current Liabilities					
Accounts Payable	4,361	259	-	-	4,620
Accrued Expenses	6,319	27,011	-	21,361	54,691
Compensated Absences	-	32,959	-	-	32,959
Leases Payable	11,315	-	-	-	11,315
Notes Payable	-	-	-	138,153	138,153
Bonds Payable	-	-	-	567,626	567,626
Long-Term Liabilities					
Compensated Absences	25,092	-	-	-	25,092
Notes Payable	-	-	-	1,684,509	1,684,509
Bonds Payable	-	-	7,000,000	3,417,405	10,417,405
Net Pension Liability	409,256	13,799	-	-	423,055
Net OPEB Liability	5,639	-	-	-	5,639
Total Liabilities	461,982	74,028	7,000,000	5,829,054	13,365,064
Deferred Inflows of Resources					
Related to Pensions	8,883	43,554	-	-	52,437
Related to OPEB	36,145	-	-	-	36,145
Total Deferred Inflows of Resources	45,028	43,554	-	-	88,582
Net Position					
Net Investment in Capital Assets	12,038	216,106	-	1,593,711	1,821,855
Restricted					
Capital Projects	-	-	-	167,050	167,050
Unrestricted (Deficit)	(132,152)	234,526	91,021	52,540	245,935
Total Net Position (Deficit)	\$ (120,114)	\$ 450,632	\$ 91,021	\$ 1,813,301	\$ 2,234,840

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2023 AND DECEMBER 31, 2022

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	June 30 Jasper County Public Facilities Authority	* December 31 Development Authority of Jasper County	Total
Expenses					
General Government	\$ -	\$ 587,174	\$ -	\$ -	\$ 587,174
Health and Welfare	623,833	-	-	-	623,833
Economic Development	-	-	-	383,156	383,156
Interest	1,589	-	188,144	-	189,733
Issuance Costs	-	-	125,637	-	125,637
Total Expenses	625,422	587,174	313,781	383,156	1,909,533
Revenues					
Program Revenues					
Charges for Services	188,783	275,702	-	-	464,485
Operating Grants and Contributions	398,804	511,171	189,144	425,432	1,524,551
Capital Grants and Contributions	-	-	-	261,000	261,000
Total Program Revenues	587,587	786,873	189,144	686,432	2,250,036
Net Program (Expense)	(37,835)	199,699	(124,637)	303,276	340,503
General Revenues					
Interest Earnings	642	252	213,138	1,184	215,216
Miscellaneous	-	13,847	-	3,000	16,847
Total General Revenues	642	14,099	213,138	4,184	232,063
Change in Net Position	(37,193)	213,798	88,501	307,460	572,566
Net Position (Deficit) - Beginning of Year	(82,921)	236,834	2,520	1,505,841	1,662,274
Net Position (Deficit) - End of Year	\$ (120,114)	\$ 450,632	\$ 91,021	\$ 1,813,301	\$ 2,234,840

*The effective date for the implementation of GASB No. 96 - Subscription Based Information Technology Subscription Arrangements (SBITAs) is July 1, 2022. The Development Authority of Jasper County has elected not to early implement GASB No. 96 - SBITAs, as of and for the year ended December 31, 2022.

See accompanying notes which are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

Jasper County, Georgia (the County) was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts, and health and welfare. The County also operates two enterprise funds, a landfill, and curbside pickup.

(1) Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

Reporting Entity

As required by GAAP, the financial statements of the reporting entity include those of Jasper County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP, as set forth in Statement of GASB No. 61 *The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34*, the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Jasper County Joint 911 Authority, as of June 30, 2023, the Development Authority of Jasper County, as of December 31, 2022, the Jasper County Health Department, as of June 30, 2023, and the Jasper County Public Facilities Authority, as of June 30, 2023. The financial information for the component units is reported in the statement of net position in a column separate from the primary government to emphasize they are legally separate from the County.

Jasper County Health Department - This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department maintains its financial records on a fiscal year ending June 30.

Jasper County Joint 911 Authority - The Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire, and emergency medical service. The Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, three (3) members by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner's Office. The Authority does not issue separate financial statements.

(1) Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Jasper County Public Facilities Authority – The Authority promotes the public good and well-being of the citizens of Jasper County by through its ability to enable financing to provide long-term capital projects including facilities, equipment, and services within Jasper County. The Authority was established by the Jasper County Board of Commissioners and approved by act by the Georgia General Assembly. The Authority is comprised of five (5) members who are residents of Jasper County and are appointed by the Board of Commissioners of Jasper County.

Development Authority of Jasper County - The Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce, and employment opportunity in the County. The County makes all appointments to the Board. The County provides significant operating subsidies to the Authority. The Authority maintains its financial records on a calendar year ending December 31.

Complete financial statements of the individual component units can be obtained directly from their administrative office as follows:

Development Authority of Jasper County
P.O. Box 270
Monticello, GA 31064

Jasper County Board of Health
825 Eatonton Street
Monticello, GA 31064

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information on all of the nonfiduciary activities of the primary government and its component units. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County, and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses.

(1) Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which function the revenues are restricted.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance.

The following are the County's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

American Rescue Fund - The special revenue fund was established to account for the federal grant funds received and administered by the County.

2018 SPLOST Capital Project Fund - The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects; recreation projects; and public safety projects.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The proprietary funds are classified as enterprise funds.

The Landfill Fund - This fund is used to account for the operation of the County's landfill.

Curbside Fund - This fund is used to account for solid waste disposition.

Fiduciary Funds - Custodial Funds are used to account for assets held in a custodial capacity for individuals, organizations, or other governments. The County's fiduciary funds are all custodial funds.

(1) Summary of Significant Accounting Policies (Continued)

Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Custodial funds use the accrual basis of accounting to recognize assets and liabilities.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-Exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7.) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

(1) Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

Expenses / Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as interfund receivables / interfund payables. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

The County reports capital assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise funds' statement of net position.

Purchased capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at acquisition value at the date donation. The County maintains a capitalization threshold of five thousand dollars (\$5,000). The County began reporting infrastructure consisting of roads and bridges on January 1, 2004. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend an asset's life are expensed.

(1) Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

All reported capital assets are depreciated except for land, right-of-ways, and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Lives	
	Governmental Activities	Business-Type Activities
Buildings	20-40 Years	25-40 Years
Machinery and Equipment	3-10 Years	3-10 Years
Vehicles	3-10 Years	3-5 Years
Site Improvements	5-10 Years	5-10 Years
Infrastructure	20-30 Years	20-30 Years

At the inception of notes payable for capital asset purchases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum debt service payments.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County and discretely presented component units have two items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County and discretely presented component units have three items that qualify for reporting in this category.

(1) Summary of Significant Accounting Policies (Continued)

Accrued Liabilities and Long-Term Obligations

All payables accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are “due for payment” during the current year. Notes payable are recognized as a liability in the governmental fund financial statements when due.

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government’s policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with *GASB Statement No. 54*:

- Nonspendable - amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted - amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed - amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned - amounts that are constrained by the County’s intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the Finance Director to assign fund balances.
- Unassigned - amounts that have not been assigned to other funds and that are not restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County’s fund balance policy requires a minimum level of unassigned fund balance of no less than 25 percent of the general fund revenue budget at the fiscal year end. It is the County’s goal to maintain an unrestricted fund balance of 50 percent of the general fund revenue budget, and during no time unless a catastrophic event occurs shall the unrestricted fund balance drop below 45 percent of the County’s general fund revenue budget.

(1) Summary of Significant Accounting Policies (Continued)

Fund Equity (Continued)

The following is a summary of the fund balance classifications as of June 30, 2023:

	General Fund	American Rescue Fund	2018 SPLOST Fund	Nonmajor Governmental Funds	Total
Fund Balances					
Nonspendable					
Prepays	\$ 78,843	\$ -	\$ -	\$ -	\$ 78,843
Restricted					
Law Enforcement	-	-	-	20,388	20,388
Animal Control	5,003	-	-	-	5,003
Court Programs	-	-	-	312,849	312,849
Capital Outlay	-	-	2,998,766	893,510	3,892,276
Assigned					
Working Capital	1,000,000	-	-	-	1,000,000
Juvenile Court	6,097	-	-	-	6,097
Recreation	5,000	-	-	-	5,000
Capital Outlay	-	17,879	-	243,380	261,259
Unassigned	6,623,631	-	-	-	6,623,631
Total Fund Balances	\$ 7,718,574	\$ 17,879	\$ 2,998,766	\$ 1,470,127	\$ 12,205,346

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Landfill and Curbside services. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Investment earnings are classified as nonoperating revenues. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and the after nonoperating revenues / expenses section in proprietary funds. Repayments from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities' column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

(1) Summary of Significant Accounting Policies (Continued)

Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

(2) New Accounting Pronouncements

GASB Statement No. 91, Conduit Debt

The County and its component units, as applicable, have implemented GASB Statement 91, “*Conduit Debt*”. The requirements of this statement are effective for periods beginning after December 15, 2021. The implementation of this new standard had no impact on the County’s or component units’ net position.

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements

The County and its component units, as applicable, have implemented GASB Statement 94, “*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*”. The requirements of this statement are effective for periods beginning after June 15, 2022. The implementation of this new standard had no impact on the County’s or component units’ financial statements.

GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITAs)

The County and its component units, as applicable, have implemented GASB 96 Statement 96, “*Subscription-Based Information Technology Arrangements (SBITAs)*”. The requirements of this statement are effective for periods beginning after June 15, 2022. The objective of this standard is to better meet the information needs of financial statement users by establishing uniform accounting and financial reporting requirements for SBITAs, improving the comparability of financial statements among governments that have entered into SBITAs, and enhancing the understandability, reliability, relevance, and consistency of information about SBITAs. There were no material changes to the recognition of subscriptions, and therefore, no impact to the County’s or component units’ financial statements upon adoption. The Development Authority of Jasper County has a year end of December 31, 2022 and has elected not to early implement GASB No. 96 – SBITAs.

(3) Stewardship, Compliance, and Accountability

Budgetary Information

An annual operating budget is prepared for the general fund and all special revenue funds. The General Fund and Special Revenue Funds are subject to budgetary control on a departmental basis within each individual fund. Budgets are prepared for the capital projects funds on a project-length basis, which usually covers two or more years. The budget resolution reflects the total of each department’s appropriation in each fund.

The General Fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital obligations and the related capital lease expenditures are not budgeted. Budgets for the Special Revenue Funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission. The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments. The General Fund is subject to budgetary control on a departmental basis, while Special Revenue Funds are subject to budgetary control on an individual fund basis.

All unexpended annual appropriations lapse at year-end.

(3) Stewardship, Compliance, and Accountability (Continued)

Deficit Net Position

The Landfill Fund had a deficit net position of \$337,159. The County will closely monitor spending in this fund during future periods.

Expenditures over Appropriations

The County had expenditures in excess of appropriations for the following funds and departments:

Fund	Amount
General Fund	
General Government	
Library	\$ 12,804
Culture and Recreation	
Recreation	640
Intergovernmental	
Jasper County Board of Education	9,228
Other	4,147
Family Connection	272
City of Monticello-Excise Tax	49,292
City of Shady Dale-Excise Tax	6,036
Special Revenue Fund	
Law Library Fund	70

(4) Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes and County policy require all deposits (other than federal or state government instruments) to be collateralized by depository insurance; obligations of the U.S. government; or bonds of public authorities, countries, or municipalities. As of June 30, 2023, the County had no bank balances that were exposed to custodial credit risk.

(5) Receivables

Receivables at June 30, 2023, consisted of taxes, interest, accounts (billings for user charges, including unbilled utility receivables), and intergovernmental receivables arising from grants. Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

(5) Receivables (Continued)

	General Fund	Nonmajor Governmental Funds	Landfill Fund	Curbside Fund	Total
Receivables					
Taxes	\$ 331,115	\$ 3,773	\$ -	\$ -	\$ 334,888
EMS Collections	242,741	-	-	-	242,741
Accounts	105,461	9,635	10,621	72,012	197,729
Gross Receivables	679,317	13,408	10,621	72,012	775,358
Less Allowance for Uncollectible	(229,524)	-	-	(6,769)	(236,293)
Net Total Receivables	\$ 449,793	\$ 13,408	\$ 10,621	\$ 65,243	\$ 539,065

(6) Lease Receivables***Jasper County Development Authority (Component Unit)***

The Jasper County Development Authority has entered into lease agreements with various terms through April 1, 2030. Future principal and interest under the terms of the leases are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 639,476	\$ 205,391	\$ 844,867
2024	1,117,193	163,028	1,280,221
2025	443,108	141,505	584,613
2026	460,932	123,572	584,504
2027	1,819,037	104,904	1,923,941
2028-2030	1,187,867	31,566	1,219,433
Total	\$ 5,667,613	\$ 769,966	\$ 6,437,579

(7) Due from Other Governments

Fund	Federal	State	Local	Total
General Fund	\$ 50,467	\$ 114,419	\$ -	\$ 164,886
2018 SPLOST Fund	-	156,044	-	156,044
Nonmajor Governmental Funds	-	-	1,480	1,480
Total	\$ 50,467	\$ 270,463	\$ 1,480	\$ 322,410

(8) Property Taxes

The Board of Commissioners levied the 2022 property tax digest on August 1, 2022. Property taxes attach as an enforceable lien on property as of January 1. Property taxes were billed on September 20, 2022, and were payable within 60 days or December 20, 2022.

(9) Capital Assets

Capital asset activity for the year ended June 30, 2023, was as follows:

	Balance 7/1/2022	Additions	Deletions	Transfers	Balance 6/30/2023
Governmental Activities					
Nondepreciable Capital Assets					
Land	\$ 68,000	\$ 77,632	\$ -	\$ -	\$ 145,632
Construction in Progress	148,905	1,685,889	-	-	1,834,794
Total Nondepreciable Capital Assets	<u>216,905</u>	<u>1,763,521</u>	<u>-</u>	<u>-</u>	<u>1,980,426</u>
Depreciable Capital Assets					
Buildings	8,528,490	16,500	(92,855)	-	8,452,135
Machinery and Equipment	3,716,137	409,353	-	-	4,125,490
Infrastructure	4,456,597	1,828,120	-	-	6,284,717
Site Improvements	90,708	-	-	-	90,708
Vehicles	5,107,369	1,219,739	(90,340)	-	6,236,768
Total Depreciable Capital Assets	<u>21,899,301</u>	<u>3,473,712</u>	<u>(183,195)</u>	<u>-</u>	<u>25,189,818</u>
Total Capital Assets	<u>22,116,206</u>	<u>5,237,233</u>	<u>(183,195)</u>	<u>-</u>	<u>27,170,244</u>
Accumulated Depreciation					
Buildings	(5,145,289)	(290,915)	92,855	-	(5,343,349)
Machinery and Equipment	(2,622,421)	(355,004)	-	-	(2,977,425)
Infrastructure	(1,168,207)	(230,447)	-	-	(1,398,654)
Site Improvements	(59,883)	(6,726)	-	-	(66,609)
Vehicles	(3,531,259)	(540,069)	82,141	-	(3,989,187)
Total Accumulated Depreciation	<u>(12,527,059)</u>	<u>(1,423,161)</u>	<u>174,996</u>	<u>-</u>	<u>(13,775,224)</u>
Governmental Activities					
Capital Assets, Net	<u>\$ 9,589,147</u>	<u>\$ 3,814,072</u>	<u>\$ (8,199)</u>	<u>\$ -</u>	<u>\$ 13,395,020</u>
					Less Related Long-Term Debt Outstanding (543,024)
					Less Any Other (Non-Debt) Capital Related Liabilities (719,141)
Net Investment in Capital Assets					<u>\$ 12,132,855</u>

Governmental Activities Depreciation Expense

General Government	\$ 167,513
Public Safety	647,930
Public Works	534,414
Judicial	2,636
Health and Welfare	41,256
Culture and Recreation	29,412
Total Governmental Activities Depreciation Expense	\$ 1,423,161

(9) Capital Assets (Continued)

	Balance				Balance
	7/1/2022	Additions	Deletions	Transfers	6/30/2023
Business-Type Activities					
Nondepreciable Capital Assets					
Land	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500
Total Nondepreciable Capital Assets	1,500	-	-	-	1,500
Depreciable Capital Assets					
Buildings	12,949	-	-	-	12,949
Machinery and Equipment	514,847	214,150	(261,487)	25,794	493,304
Vehicles	25,794	-	-	(25,794)	-
Improvements	134,846	-	-	-	134,846
Total Depreciable Capital Assets	688,436	214,150	(261,487)	-	641,099
Total Capital Assets	689,936	214,150	(261,487)	-	642,599
Accumulated Depreciation					
Buildings	(7,770)	(1,295)	-	-	(9,065)
Machinery and Equipment	(494,670)	(24,617)	261,487	-	(257,800)
Vehicles	(25,794)	-	-	-	(25,794)
Improvements	(32,672)	(4,705)	-	-	(37,377)
Total Accumulated Depreciation	(560,906)	(30,617)	261,487	-	(330,036)
Business-Type Activities					
Capital Assets, Net	\$ 129,030	\$ 183,533	\$ -	\$ -	\$ 312,563

Business-Type Activities Depreciation Expense

Landfill	<u>\$ 30,617</u>
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Total Business-Type Activities Depreciation Expense	<u><u>\$ 30,617</u></u>
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(9) Capital Assets (Continued)***Discretely Presented Component Units***

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2023, was as follows:

	Balance 7/1/2022	Additions	Deletions	Balance 6/30/2023
Governmental Activities				
Depreciable Capital Assets				
Office and Medical Equipment	\$ 66,030	\$ -	\$ -	\$ 66,030
Total Capital Assets	66,030	-	-	66,030
Accumulated Depreciation				
Office and Medical Equipment	(49,580)	(4,412)	-	(53,992)
Total Accumulated Depreciation	(49,580)	(4,412)	-	(53,992)
Depreciable Capital Assets, Net	16,450	(4,412)	-	12,038
Intangible Assets Right-to-Use				
Building	448,181	-	(366,892)	81,289
Total Intangible Assets Right-to-Use	448,181	-	(366,892)	81,289
Accumulated Amortization				
Building	(25,963)	(44,011)	-	(69,974)
Total Accumulated Amortization	(25,963)	(44,011)	-	(69,974)
Intangible Assets Right-to-Use, Net	422,218	(44,011)	(366,892)	11,315
Governmental Capital Assets, Net	<u>\$ 438,668</u>	<u>\$ (48,423)</u>	<u>\$ (366,892)</u>	<u>\$ 23,353</u>
Less Related Long-term Debt Outstanding				<u>(11,315)</u>
Net Investment in Capital Assets				<u><u>\$ 12,038</u></u>
Governmental Activities Depreciation / Amortization Expense				
Health				<u>\$48,423</u>
Total Governmental Activities Depreciation / Amortization Expense				<u><u>\$48,423</u></u>

(9) Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2023 was as follows:

	Balance			Balance
	7/1/2022	Additions	Deletions	6/30/2023
Governmental Activities				
Depreciable Capital Assets				
Buildings	\$ 100,702	\$ -	\$ -	\$ 100,702
Furniture and Equipment	513,456	46,523	-	559,979
Total Capital Assets	614,158	46,523	-	660,681
Accumulated Depreciation				
Buildings	(85,189)	(3,357)	-	(88,546)
Furniture and Equipment	(305,256)	(50,773)	-	(356,029)
Total Accumulated Depreciation	(390,445)	(54,130)	-	(444,575)
Governmental Capital				
Assets, Net	\$ 223,713	\$ (7,607)	\$ -	\$ 216,106
Governmental Activities Depreciation Expenses				
General Government				\$ 54,130
Total Governmental Activities Depreciation Expenses				\$ 54,130

(9) Capital Assets (Continued)***Discretely Presented Component Units (Continued)***

Activity for the Development Authority of Jasper County for the fiscal year ended December 31, 2022, was as follows:

	Balance 1/1/2022	Additions	Deletions	Balance 12/31/2022
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$ 625,702	\$ 66,000	\$ -	\$ 691,702
Total Nondepreciable Capital Assets	625,702	66,000	-	691,702
Depreciable Capital Assets				
Machinery and Equipment	804,363	185,600	-	989,963
Total Depreciable Capital Assets	804,363	185,600	-	989,963
Total Capital Assets	1,430,065	251,600	-	1,681,665
Accumulated Depreciation				
Machinery and Equipment	(66,000)	(21,954)	-	(87,954)
Total Accumulated Depreciation	(66,000)	(21,954)	-	(87,954)
Governmental Capital Assets, Net	\$ 1,364,065	\$ 229,646	\$ -	\$ 1,593,711

Governmental Activities Depreciation Expense

Economic Development	<u>\$ 21,954</u>
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Total Governmental Activities Depreciation Expense	<u>\$ 21,954</u>
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(10) Interfund Balances, Transfers, and Advances

Interfund balances at June 30, 2023, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

The composition of the due to / from other funds as of June 30, 2023, is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Landfill Fund	\$ 11,420
	Nonmajor Governmental Funds	<u>1,887</u>
Total		<u>\$ 13,307</u>

(10) Interfund Balances, Transfers, and Advances (Continued)

Interfund transfers for the fiscal year ended June 30, 2023, consisted of the following:

<u>Transfers Out</u>	<u>Transfers In</u>	<u>Amount</u>
General Fund	Landfill Fund	\$ 148,915
American Rescue Fund	Landfill Fund	189,850
Nonmajor Governmental Funds	General Fund	11,678
Curbside Fund	General Fund	14,102
Total		<u>\$ 364,545</u>

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

(11) Landfill Closure and Post-Closure Care Cost

State and federal laws and regulations require the Landfill to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Landfill reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used as of PG each balance sheet. The \$1,571,040 reported as landfill closure and post-closure care liability at June 30, 2023, represents the cumulative amount reported to date based on the use of 100 percent of the estimated capacity of the SL landfill site at Highway 212 and 78 percent of the estimated capacity of the C&D landfill site. These amounts are based on what it would cost to perform all closure and

post-closure care in 2023. The County has estimated the closure and post-closure costs associated with the landfills to be \$1,944,406, leaving \$370,347 of closure and post-closure costs that has not yet been recognized by the County. The remaining estimated life of the C&D landfill site is 20 years. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

(12) Long-Term Debt

County Notes Payables - The County has entered into multiple note payables for the purchase of vehicles. The notes payable payments are reflected as debt service expenditures at the governmental fund reporting level. The vehicles acquired by these note payables are included in capital assets.

(12) Long-Term Debt (Continued)

The County has the following notes payable as of June 30, 2023:

Governmental Activities

\$332,022, 2018 BB&T loan, due in monthly installments of \$4,517 through 2025. Interest at 3.86%.	\$ 99,986
\$504,400, 2019 Caterpillar loan, due in monthly installments of \$9,609 and a final payment of \$9,613 through 2023. Interest at 3.53%.	46,899
\$159,426, 2019 BB&T loan, due in monthly installments of \$2,897 through 2024. Interest at 3.45%.	36,902
\$168,000, 2020 ACCG loan, due in monthly installments of \$3,037 through 2025. Interest at 3.24%.	61,916
\$403,900, 2021 Bankcorp South loan, due in monthly installments of \$7,152 through 2025. Interest at 2.410%.	194,544
\$167,285, 2021 Bankcorp South loan, due in monthly installments of \$2,962 through 2026. Interest at 2.410%.	102,777
Total Governmental Activities	\$ 543,024

Future minimum loan payments are as follows:

Year	Governmental Activities	
	Principal	Interest
2024	\$ 282,592	\$ 11,724
2025	196,879	4,400
2026	63,553	602
Total	\$ 543,024	\$ 16,726

Contracts Payable - The County is contractually obligated to the purchase of the Four County Industrial site.

In June 2001, Four County Joint Industrial Development Authority issued a note in the amount of \$487,780 with the Georgia Environmental Finance Authority (GEFA) to finance the extension of water and wastewater service. Jasper County is obligated to pay 9.2 percent of the debt service on the note, which provides for quarterly payments through July 1, 2022, at an interest rate of 4.65 percent. During fiscal year 2023, Newton County Water and Sewerage Authority made a debt service payment of \$33,230, paying off the note payable and reducing the County's portion of the debt to \$-0- as of June 30, 2023.

(12) Long-Term Debt (Continued)

Changes in Long-Term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2023:

	Outstanding 7/1/2022	Additions	Reductions	Outstanding 6/30/2023	Amounts Due in One Year
Governmental Activities					
Contracts Payable	\$ 3,057	\$ -	\$ (3,057)	\$ -	\$ -
Notes Payable	912,402	-	(369,378)	543,024	282,592
Net Pension Liability (Asset)	(1,435,119)	960,991	-	(474,128)	-
Compensated Absences	360,493	677,734	(800,484)	237,743	122,750
Total Governmental Activities	\$ (159,167)	\$ 1,638,725	\$ (1,172,919)	\$ 306,639	\$ 405,342
Business-Type Activities					
Landfill Closure and Post-Closure Cost	\$ 1,561,929	\$ 9,111	\$ -	\$ 1,571,040	\$ 9,111
Compensated Absences	101	-	-	101	101
Total Business-Type Activities	\$ 1,562,030	\$ 9,111	\$ -	\$ 1,571,141	\$ 9,212

The governmental notes payable obligations will be paid from the General Fund. The compensated absences liability and net pension liability will be paid from the fund from which the employees' salaries are paid, generally the General Fund.

Discretely Presented Component Units

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2023, was as follows:

	Outstanding 7/1/2022	Additions	Reductions	Outstanding 6/30/2023	Amounts Due in One Year
Health Department					
Leases	\$ 422,218	\$ -	\$ (410,903)	\$ 11,315	\$ 11,315
Compensated Absences	22,140	18,978	(16,026)	25,092	-
Net Pension Liability	124,617	284,639	-	409,256	-
Net OPEB Liability (Asset)	(16,013)	21,652	-	5,639	-
Total Health Department	\$ 552,962	\$ 325,269	\$ (426,929)	\$ 451,302	\$ 11,315

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2023, was as follows:

	Outstanding 7/1/2022	Additions	Reductions	Outstanding 6/30/2023	Amounts Due in One Year
Joint 911 Authority					
Compensated Absences	\$ 4,549	\$ 38,162	\$ (9,752)	\$ 32,959	\$ 32,959
Net Pension Liability	20,348	-	(6,549)	13,799	-
Total Joint 911 Authority	\$ 24,897	\$ 38,162	\$ (16,301)	\$ 46,758	\$ 32,959

(12) Long-Term Debt (Continued)

Activity for the Development Authority of Jasper County for the year ended December 31, 2022, was as follows:

	Outstanding			Outstanding	Amounts Due
	1/1/2021	Additions	Reductions	12/31/2022	in One Year
Development Authority					
2013 Revenue Bonds	\$ 1,139,476	\$ -	\$ (198,780)	\$ 940,696	\$ 229,660
2015 Revenue Bonds	1,410,000	-	(140,000)	1,270,000	140,000
2017 Revenue Bonds	1,963,333	-	(188,998)	1,774,335	197,966
2019 Note Payable	170,452	-	(65,133)	105,319	67,812
2020 Note Payable	1,785,268	-	(67,925)	1,717,343	70,341
Total Development Authority	\$ 6,468,529	\$ -	\$ (660,836)	\$ 5,807,693	\$ 705,779

Public Facilities Authority Bonds Payable

On July 1, 2022, the Jasper County Public Facilities Authority issued Revenue Bonds (Jasper County Project) Series 2022 (the Series 2022 Bond) in the aggregate principal amount of \$7,000,000 for the purpose of financing all or a portion of the costs of constructing and equipping a new addition to the existing County jail (the "Project") that will be used by the County to carry out its governmental purposes and for paying the costs of issuing the Series 2022 Bond. The Series 2022 Bond bears an interest rate of 3.28 percent and will mature on May 1, 2040. Debt service payments consist of interest payments due in semiannual installments and principal payments due annually. During 2023 interest-only payments of \$188,144 were made. As of June 30, 2023, the outstanding principal of the Series 2022 Bond is \$7,000,000.

Activity for the Jasper County Public Facilities Authority for the fiscal year ended June 30, 2023, was as follows:

	Outstanding			Outstanding	Amounts Due
	7/1/2022	Additions	Reductions	6/30/2023	in One Year
Public Facilities Authority					
2022 Revenue Bonds	\$ -	\$ 7,000,000	\$ -	\$ 7,000,000	\$ -
Total Health Department	\$ -	\$ 7,000,000	\$ -	\$ 7,000,000	\$ -

Future minimum debt service payments are as follows:

Year	Governmental Activities	
	Principal	Interest
2024	\$ -	\$ 229,600
2025	75,000	229,600
2026	115,000	227,140
2027	145,000	223,368
2028	255,000	218,612
2029-2033	2,165,000	922,008
2034-2038	2,935,000	509,712
2039-2040	1,310,000	64,780
Total	\$ 7,000,000	\$ 2,624,820

(13) Pension Plans

ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

All full-time County employees are eligible to participate in the Plan after completing two years of service.

Retirement Benefits

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5 percent of average annual compensation up to \$10,000 plus one percent of average annual compensation in excess of \$10,000 plus \$50 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination.

Plan Membership

As of January 1, 2023, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disabled Receiving Benefits	30
Terminated Plan Participants Entitled to But Not Yet Receiving Benefits	70
Active Employees Participating in the Plan	<u>72</u>
Total Number of Plan Participants	<u><u>172</u></u>

Contributions

The County is required to contribute an actuarially determined amount to the plan. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan Trustee. The Board of Trustees of the ACCG Plan has adopted a recommend actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. Administrative expenses are based on total covered compensation of active plan participants and are added to the state required annual funding requirement. Plan members are not required to make contributions to the plan. For the year ended June 30, 2023, the County's contribution rate was 2.7 percent of annual payroll.

(13) Pension Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Actuarial Assumptions

The total pension liability as of June 30, 2023, was determined by an actuarial valuation as of January 1, 2023, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	N/A
Future Salary Increases	4.50% per year with an age-based scale
Investment Rate of Return	7.00%

Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2022 (Pre-Retirement: Employee, Post-Retirement: Retiree)

The long-term rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33.33 percent and 30-year benchmarks (33.33 percent), as well as the forward-looking capital market assumptions for a moderate asset allocation (33.34 percent), as determined by UBS. Expected future rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rate of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major class included in the pension plan's target asset allocation as of December 31, 2022, are summarized in the following tables:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	30.00%	25% - 35%
Equities		
Large Cap	30.00%	25% - 35%
Mid Cap	5.00%	2.5% - 10%
Small Cap	5.00%	2.5% - 10%
REIT	5.00%	2.5% - 10%
International	15.00%	10% - 20%
Multi Cap	5.00%	2.5% - 10%
Global Allocation	5.00%	2.5% - 10%
Total	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(13) Pension Plans (Continued)***ACCG Defined Benefit Plan (Continued)******Net Pension Liability (Asset)***

Changes in the Net Pension Liability (Asset)	Total Pension Liability	Fiduciary Net Position	Net Pension Liability (Asset)
Balances at June 30, 2022	\$ 4,520,856	\$ 5,955,975	\$ (1,435,119)
Changes for the Year			
Service Cost	130,386	-	130,386
Interest	316,460	-	316,460
Liability Experience (Gain) Loss	(174,199)	-	(174,199)
Assumption Changes	7,344	-	7,344
Employer Contributions	-	201,056	(201,056)
Employee Contributions	-	104,767	(104,767)
Net Investment Income	-	(851,667)	851,667
Benefit Payments	(180,536)	(174,431)	(6,105)
Administrative Expense	-	(34,417)	34,417
Other	-	(106,844)	106,844
Net Changes	99,455	(861,536)	960,991
Balances at June 30, 2023	\$ 4,620,311	\$ 5,094,439	\$ (474,128)

The County's net pension asset is recorded in the government-wide statement of net position in the amount of \$474,128.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County's net pension liability calculated using the discount rate of 7.00 percent, as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate	\$ 166,383	\$ (474,128)	\$ (1,002,462)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued ACCG financial report which is publicly available at www.gebcorp.com.

(13) Pension Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported a net pension asset. The net pension asset was measured as of December 31, 2022. The total pension liability used to calculate the net pension asset was based on an actuarial valuation as of January 1, 2023. An expected total pension asset as of June 30, 2023, was determined using standard roll-forward techniques.

For the year ended June 30, 2023, the County recognized pension expense relative to ACCG in the amount of \$256,729.

At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Projected and Actual Earnings on Pension Plan Investments	\$ 560,220	\$ -
Differences Between Expected and Actual Experience	2,514	(184,633)
Change in Assumptions	60,506	-
Employer Contributions Subsequent to the Measurement Date	163,128	-
	<u>\$ 786,368</u>	<u>\$ (184,633)</u>

County contributions subsequent to the measurement date of December 31, 2022, of the net pension liability, but before the end of the County's reporting period are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense for the years ended December 31 are as follows:

<u>Year</u>	<u>Amount</u>
2024	\$ (6,020)
2025	67,503
2026	119,176
2027	257,948

(13) Pension Plans (Continued)

Jasper County Joint 911 Authority Retirement Plan (Component Unit)

Plan Description

The Authority's defined benefit pension plan, Jasper County Joint 911 Authority Retirement Plan, (the Plan) was established by an adoption agreement executed by the Authority's board. The Plan is affiliated with the Georgia Municipal Employees Benefit System (GMEBS) an agent multiple-employer pension plan administered by the Georgia Municipal Association. The Georgia Municipal Association issues a publicly available financial report on GMEBS that includes financial statements and required supplementary information. That report may be obtained by writing to Georgia Municipal Association, 201 Pryor Street, Atlanta, Georgia, 30303-3606.

Benefits Provided

The GMEBS Plan provides retirement, disability and death benefits to plan members and beneficiaries. Effective January 1, 2015, the Plan was amended to provide for immediate participation for employees. This change has no impact on service credited under the Plan and has no impact on benefits.

Plan Membership

As of July 1, 2022, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disables Receiving Benefits	5
Terminated Plan Participants Entitled to but not yet Receiving Benefits	7
Active Employees Participating in the Plan	<u>8</u>
Total Number of Plan Participants	<u><u>20</u></u>

Contributions

The plan members are not required to contribute to the plan. The Authority is required to contribute at an actuarially determined rate; the current rate is 6.57 percent of annual covered payroll. The contribution requirements of the Authority are established and may be amended by the GMEBS Board of Trustees.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the Authority reported a net pension liability. The net pension liability was measured as of March 31, 2022. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of July 1, 2022. An expected total pension liability as of June 30, 2023, was determined using standard roll-forward techniques.

(13) Pension Plans (Continued)

Jasper County Joint 911 Authority Retirement Plan (Component Unit) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

For the year ended June 30, 2023, the Authority recognized pension expense relative to GMEBS in the amount of \$140,181. At June 30, 2023, the Authority reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 21,769	\$ 41,125
Changes of Assumptions	-	2,429
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	29,678	-
Employer Contributions Subsequent to the Measurement	4,550	-
	<u>\$ 55,997</u>	<u>\$ 43,554</u>

Authority contributions subsequent to the measurement date of March 31, 2022 of the net pension liability, but before the end of the Authority's reporting period, are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense for the years ended December 31 as follows:

Year	Amount
2024	\$ (17,681)
2025	(7,662)
2026	22,531
2027	10,705

Actuarial Assumptions

Inflation	2.25%
Salary Increase	2.25%, Plus service-based merit increases
Investment Rate of Return	7.375%, On-going basis, based on long-term expected rate of return of pension plan investments

Mortality rates were based on the Sex-distinct Pri-2012 head-count weighted Healthy Retiree Mortality Table with rates multiplied by 1.25 for healthy retirees and beneficiaries, the Sex-distinct Pri-2012 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25, and the Sex-distinct Pri-2012 head-count weighted Employee Mortality Table for active participants. The methods and assumptions used in the July 1, 2022, valuation were approved by the Board in December 2019 based on the results of an actuarial experience study for the period January 1, 2015 through June 30, 2019 conducted by Segal in November and December of 2019.

(13) Pension Plans (Continued)**Jasper County Joint 911 Authority Retirement Plan (Component Unit) (Continued)***Net Pension Liability*

Changes in the Net Pension Liability	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance at June 30, 2022	\$ 632,962	\$ 612,614	\$ 20,348
Changes for the Year			
Service Cost	11,273	-	11,273
Interest	46,550	-	46,550
Difference between Expected and Actual Experience	(35,108)	-	(35,108)
Contributions - Employer	-	37,743	(37,743)
Net Investment Income	-	(3,386)	3,386
Benefit Payments	(26,117)	(26,117)	-
Administrative Expense	-	(5,093)	5,093
Other Changes	-	-	-
Net Changes	(3,402)	3,147	(6,549)
Balance at June 30, 2023	\$ 629,560	\$ 615,761	\$ 13,799

The Authority's net pension liability is recorded in the government-wide statement of net position in the amount of \$13,799.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2020 (see the discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic Equity	45%	6.55%
International Equity	20%	7.30%
Real Estate	10%	40.00%
Global Fixed Income	5%	3.65%
Domestic Fixed Income	20%	0.50%
Total	100%	

(13) Pension Plans (Continued)

Jasper County Joint 911 Authority Retirement Plan (Component Unit) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.375 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Authority's net pension liability calculated using the discount rate of 7.375 percent, as well as what the Authority's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.375 percent) or 1-percentage-point higher (8.375 percent) than the current rate:

	1% Decrease 6.38%	Current Discount Rate 7.38%	1% Increase 8.38%
Sensitivity of the Net Position Liability to Changes in the Discount Rate	\$ 28,978	\$ 13,799	\$ (1,380)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued GMEBS financial report which is publicly available at www.gmanet.com.

(14) Special Funding Defined Benefit Pension Plans

Employees' Retirement System

The County's Tax Commissioner is eligible to participate in the Employees' Retirement System (ERS), a voluntary pension system. The County makes no contributions to this plan. Pursuant to O.C.G.A. 47-2-292(a) the Department of Revenue receives an annual appropriation from the Georgia General Assembly to be used to fund the employer contributions for local County Tax Commissioners. The plan is administered by the Employees' Retirement System who issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs. This plan is considered immaterial to the County's financial statements.

Sheriffs' Retirement Fund of Georgia

The County's Sheriff is covered by the Sheriffs' Retirement Fund of Georgia. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered by the Georgia Sheriffs' Association (GSA) where separate financial statements may be obtained on their website. This plan is considered immaterial to the County's financial statements.

(14) Special Funding Defined Benefit Pension Plans (Continued)

Judges of the Probate Courts Retirement Fund of Georgia

The County's Probate Judge is covered by the Judges of the Probate Courts Retirement Fund of Georgia. The County makes no contributions to this plan. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts. The Judges of the Probate Courts Retirement Fund of Georgia is a component unit of the State of Georgia. This plan is considered immaterial to the County's financial statements.

Peace Officers' Annuity and Benefit Fund of Georgia

The County's Sheriff Deputies are covered by the State of Georgia Peace Officers' Annuity and Benefit Fund. The County makes no contribution to this plan. Contributions are collected by the County as the agent for this fund through its court systems. This plan is administered through the Peace Officers' Annuity and Benefit Fund of Georgia located at 1210 Greenbelt Parkway in Griffin, Georgia where separate financial statements may be obtained. This plan is considered immaterial to the County's financial statements.

Georgia Firefighters' Pension Fund

The County's Volunteer Firemen are eligible to participate in the Georgia Firefighters' Pension Fund, a voluntary pension system. The County makes no contributions to this plan. Contributions are made through monthly dues by eligible firefighters electing to participate in the plan and nonemployer contributions which consist of insurance premium taxes collected and remitted by insurers directly to the pension fund in accordance with the law. The plan is administered by the Georgia Firefighters' Pension Fund located at 2171 Eastview Parkway NE in Conyers, Georgia where separate financial statements may be obtained. This plan is considered immaterial to the County's financial statements.

(15) Risk Management

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

(16) Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2023. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

(17) Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the NEGRC may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

During 1998, the Joint Development Authority of Jasper, Morgan, Newton and Walton Counties (the Joint Development Authority), a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Walton County Development Authority, until such time as the Joint Development Authority could issue permanent bonds financing the project. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5 percent, Walton County 37.5 percent, Morgan County 15 percent, and Jasper County 10 percent. The County records the investment in the joint venture at a value of \$1,992,112, using the equity interest method. In June 2001, the Joint Authority issued a GEFA loan in the amount of \$487,780 to finance the extension of water and wastewater service to the above-mentioned property. According to the intergovernmental agreement established in connection with issuance of the GEFA loan, the stated percentages of ownership and debt assumed by Jasper County is 9.2 percent. The GEFA loan was paid off during 2023. The debt is also discussed in Note 11.

Separate financial statements can be obtained from:

Joint Development Authority of Jasper, Morgan, Newton and Walton Counties
C/O Madison Chamber of Commerce
115 East Jefferson Street
Madison, Georgia 30650

(18) Intergovernmental Financial Guarantees

Intergovernmental Agreements between Jasper County and the Development Authority of Jasper County

On April 1, 2015, the County and the Development Authority of Jasper County (Issuer) entered into an intergovernmental agreement for the purpose of issuing revenue bonds. The Issuer proposes to issue, sell, and deliver the Development Authority of Jasper County Revenue Bonds (Thompson & Thwaite, LLC Project) Series 2015 (the Bonds) in the aggregate principal amount of \$1,800,000 for the purpose of financing the costs of the project and the costs of issuing the Bonds. The debt service payments are to be paid from the lease proceeds received from Thompson & Faircloth, LLC, formerly Thompson & Thwaite, LLC. If the Authority doesn't collect sufficient lease proceeds to cover the debt service payments the County shall pay to the Trustee moneys sufficient to provide for the payment of the debt service as the same becomes due and payable.

(18) Intergovernmental Financial Guarantees (Continued)

Intergovernmental Agreements between Jasper County and the Development Authority of Jasper County (Continued)

On March 5, 2019, the County and the Development Authority of Jasper County (Issuer) entered into an intergovernmental agreement for the purpose of issuing a promissory note. The Issuer proposes to issue, sell, and deliver its Development Authority of Jasper County Promissory Note (Jasper County Board of Health Project), Series 2019, (the Note), in the aggregate principal amount of \$802,818 for the purposes of the Board to acquire, improve, and equip a portion of that certain governmental office building and related improvements located at 825 Eaton Street, Monticello, Georgia.

The County shall be responsible to the Authority for servicing the debt secured by the property to the extent that such debt service is not paid by the Authority's income related to the property, such as rental payments from tenants of the property, or grants or other third-party payments used to reduce the debt related to the property.

On August 1, 2020, the County and the Development Authority of Jasper County (Issuer) entered into an intergovernmental agreement for the purpose of issuing a promissory note. The Issuer proposes to issue, sell, and deliver its Development Authority of Jasper County Promissory Note (Water, Wind & Soil, LLC Project), Series 2020, (the Note) in the aggregate principal amount of \$1,850,000 for the purpose of funding the acquisition and improvement of the property. The County shall be responsible to the Authority for servicing the debt secured by the property to the extent that such debt service is not paid by the Authority's income related to the property, such as rental payments from tenants of the property, or grants or other third-party payments used to reduce the debt related to the property. The aggregate payments required of the County shall not in any fiscal year exceed the amount of money that would be produced by the levy of an ad valorem property tax on all taxable property located within the boundaries of the County at a millage rate not to exceed one mill taking into account such other pledges of the economic development millage in effect for any given year.

Intergovernmental Agreements between Jasper County and the Jasper County Public Facilities Authority

On July 1, 2022, the County and the Jasper County Public Facilities Authority (the Authority) (Issuer) entered into an intergovernmental agreement for the purpose of issuing a revenue bonds. The Issuer proposes to issue, sell, and deliver the Public Facilities Authority Revenue Bond (Jasper County Project) Series 2022 (the Bond) in the aggregate principal amount of \$7,000,000 for the purpose of financing all or a portion of the costs of constructing and equipping a new addition to the existing County jail (the Project) that will be used by the County to carry out its governmental purposes and for paying the costs of issuing the Bonds.

The County agrees to pay to the Authority (or its assignee or designee) amounts sufficient to enable the Authority to pay all amounts due and owing under the Bonds, including, but not limited to, the principal of and interest on the Bond and the prepayment premium (if any), whether by maturity, prepayment, or otherwise.

(19) Hotel / Motel Occupancy Tax

The County imposes a hotel / motel tax on lodging facilities in the unincorporated area of the County. The tax is assessed at five percent and, in accordance with O.C.G.A. 48-13-51, the County is required to spend at least 40 percent of this for promoting tourism, conventions, and trade shows. Revenues were \$23,355 for the year ended June 30, 2023. Of this amount 50 percent was used to promote tourism.

(20) General Fund Transportation Expenditures

Amounts expended on transportation include transportation maintenance and operation costs and correspond with classification and subclassifications specified in the local government uniform chart of accounts under subsection (e) of Code Section 36-81-3 within section 4200, including noncapital expenditures within sections 4210-4290.

Total General Fund expenditures within these categories totaled \$2,629,586 for the current fiscal year.

REQUIRED SUPPLEMENTARY INFORMATION

JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability									
Service Cost	\$ 130,386	\$ 139,583	\$ 148,364	\$ 136,825	\$ 94,250	\$ 87,966	\$ 76,938	\$ 72,066	\$ 80,647
Interest on Total Pension Liability	316,460	296,756	282,320	259,057	231,818	238,321	229,143	215,369	208,717
Difference Between Expected and Actual Experience	(174,199)	(70,544)	(31,968)	10,242	(1,932)	(274,658)	(38,495)	(67,826)	-
Changes of Assumptions	7,344	7,247	7,065	195,903	254,210	6,349	104,976	94,361	-
Benefit Payments, Including Refunds of Employee Contributions	(180,536)	(183,096)	(216,014)	(161,701)	(150,021)	(145,351)	(135,889)	(124,722)	(138,315)
Net Change in Total Pension Liability	99,455	189,946	189,767	440,326	428,325	(87,373)	236,673	189,248	151,049
Total Pension Liability - Beginning of Year	4,520,856	4,330,910	4,141,143	3,700,817	3,272,492	3,359,865	3,123,192	2,933,944	2,782,895
Total Pension Liability - End of Year (a)	\$ 4,620,311	\$ 4,520,856	\$ 4,330,910	\$ 4,141,143	\$ 3,700,817	\$ 3,272,492	\$ 3,359,865	\$ 3,123,192	\$ 2,933,944
Plan Fiduciary Net Position									
Contributions - Employer	\$ 201,056	\$ 197,957	\$ 195,798	\$ 183,043	\$ 164,382	\$ 156,560	\$ 130,602	\$ 125,007	\$ 140,036
Contributions - Employee	104,767	98,981	97,901	83,711	82,193	78,282	65,303	72,526	70,054
Net Investment Income	(851,667)	805,965	626,424	777,118	(180,979)	523,819	216,357	23,166	199,694
Benefit Payments, Including Refunds of Member Contributions	(174,431)	(183,096)	(216,014)	(148,420)	(150,021)	(145,351)	(135,889)	(124,722)	(133,316)
Administrative Expenses	(34,417)	(34,955)	(33,011)	(31,693)	(18,689)	(16,219)	(18,864)	(15,181)	(14,516)
Other Changes	(106,844)	(35,479)	(31,715)	(39,484)	(27,135)	(28,529)	(21,823)	(22,524)	(38,059)
Net Change in Plan Fiduciary Net Position	(861,536)	849,373	639,383	824,275	(130,249)	568,562	235,686	58,272	223,893
Plan Fiduciary Net Position - Beginning of Year	5,955,975	5,106,602	4,467,219	3,642,944	3,773,193	3,204,631	2,968,945	2,910,673	2,686,780
Plan Fiduciary Net Position - End of Year (b)	\$ 5,094,439	\$ 5,955,975	\$ 5,106,602	\$ 4,467,219	\$ 3,642,944	\$ 3,773,193	\$ 3,204,631	\$ 2,968,945	\$ 2,910,673
County's Net Pension Liability (Asset) - (a) - (b)	\$ (474,128)	\$ (1,435,119)	\$ (775,692)	\$ (326,076)	\$ 57,873	\$ (500,701)	\$ 155,234	\$ 154,247	\$ 23,271
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	110.26%	131.74%	117.91%	107.87%	98.44%	115.30%	95.38%	95.06%	99.21%
Covered Payroll	\$ 3,168,914	\$ 3,338,998	\$ 3,376,544	\$ 3,263,766	\$ 2,802,130	\$ 2,676,086	\$ 2,477,985	\$ 2,388,832	\$ 2,336,779
Net Pension Liability as a Percentage of Covered Payroll	-14.96%	-42.98%	-22.97%	-9.99%	2.07%	-18.71%	6.26%	6.46%	1.00%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

**JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

SCHEDULE OF COUNTY CONTRIBUTIONS

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contributions	\$ 86,566	\$ 173,453	\$ 182,433	\$ 151,391	\$ 97,800	\$ 116,803	\$ 125,093	\$ 107,335	\$ 118,650
Contributions in Relation to the Actuarially Determined Contribution	201,093	197,910	195,751	183,032	164,402	156,516	130,597	125,045	140,007
Contribution Deficiency (Excess)	\$ (114,527)	\$ (24,457)	\$ (13,318)	\$ (31,641)	\$ (66,602)	\$ (39,713)	\$ (5,504)	\$ (17,710)	\$ (21,357)
County's Covered Payroll	\$ 3,411,500	\$ 3,149,607	\$ 3,382,966	\$ 3,280,400	\$ 2,780,692	\$ 2,654,614	\$ 2,552,325	\$ 2,388,832	\$ 2,336,779
Contributions as a Percentage of Covered Payroll	5.89%	6.28%	5.79%	5.58%	5.91%	5.90%	5.12%	5.23%	5.99%

Note: Schedule is intended to show information for 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

**JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF CHANGES IN THE 911 AUTHORITY'S NET PENSION LIABILITY
AND RELATED RATIOS**

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability									
Service Cost	\$ 11,273	\$ 12,034	\$ 11,903	\$ 12,339	\$ 13,897	\$ 14,362	\$ 12,961	\$ 10,428	\$ 9,168
Interest on Total Pension Liability	46,550	46,925	43,707	40,953	38,272	34,893	31,608	28,365	25,708
Difference Between Expected and Actual Experience	(35,108)	(39,226)	17,466	12,626	1,277	11,068	13,699	13,480	7,299
Benefit Payments, Including Refunds of Employee Contributions	(26,117)	(21,992)	(19,586)	(19,586)	(19,586)	(18,104)	(13,658)	(9,786)	(8,576)
Other Changes	-	-	(4,048)	(4,048)	4,070	4,070	-	1,290	1,290
Net Change in Total Pension Liability	(3,402)	(2,259)	49,442	42,284	37,930	46,289	44,610	43,777	34,889
Total Pension Liability - Beginning of Year	632,962	635,221	585,779	543,495	505,565	459,276	414,666	370,889	336,000
Total Pension Liability - End of Year (a)	\$ 629,560	\$ 632,962	\$ 635,221	\$ 585,779	\$ 543,495	\$ 505,565	\$ 459,276	\$ 414,666	\$ 370,889
Plan Fiduciary Net Position									
Contributions - Employer	\$ 37,743	\$ 31,395	\$ 24,318	\$ 30,152	\$ 26,428	\$ 24,262	\$ 20,084	\$ 15,797	\$ 16,052
Net Investment Income	(3,386)	110,224	76,756	(8,140)	30,456	43,680	21,262	14,775	28,802
Benefit Payments, Including Refunds of Member Contributions	(26,117)	(21,992)	(19,586)	(19,586)	(19,586)	(18,104)	(13,658)	(9,786)	(8,576)
Administrative Expenses	(5,093)	(4,952)	(5,110)	(5,288)	(5,166)	(5,184)	(4,244)	(3,066)	(3,418)
Net Change in Plan Fiduciary Net Position	3,147	114,675	76,378	(2,862)	32,132	44,654	23,444	17,720	32,860
Plan Fiduciary Net Position - Beginning of Year	612,614	497,939	421,561	424,423	392,291	347,637	324,193	306,473	273,613
Plan Fiduciary Net Position - End of Year (b)	\$ 615,761	\$ 612,614	\$ 497,939	\$ 421,561	\$ 424,423	\$ 392,291	\$ 347,637	\$ 324,193	\$ 306,473
Authority's Net Pension Liability (Asset) - Ending (a) - (b)	\$ 13,799	\$ 20,348	\$ 137,282	\$ 164,218	\$ 119,072	\$ 113,274	\$ 111,639	\$ 90,473	\$ 64,416
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	97.81%	96.79%	78.39%	71.97%	78.09%	77.59%	75.69%	78.18%	82.63%
Covered Payroll	\$ 274,000	\$ 285,061	\$ 298,544	\$ 232,086	\$ 240,837	\$ 240,837	\$ 221,791	\$ 186,516	\$ 197,992
Net Pension Liability as a Percentage of Covered Payroll	5.04%	7.14%	45.98%	70.76%	49.44%	47.03%	50.34%	48.51%	32.53%

Note: Schedule is intended to show information for the last 10 fiscal years. Additional years will be displayed as they become available.

The accompanying notes to the required supplementary information are an integral part of this schedule.

**JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

SCHEDULE OF 911 AUTHORITY CONTRIBUTIONS

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contributions	\$ -	\$ 34,719	\$ 33,053	\$ 28,070	\$ 30,288	\$ 27,598	\$ 26,946	\$ 22,635	\$ 14,394
Contributions in Relation to the Actuarially Determined Contribution	-	34,719	37,731	28,070	30,288	27,598	24,791	18,515	14,891
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,678)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,155</u>	<u>\$ 4,120</u>	<u>\$ (497)</u>
Authority's Covered Payroll	\$ -	\$ 274,000	\$ 285,061	\$ 235,289	\$ 201,517	\$ 244,663	\$ 225,301	\$ 189,573	\$ 197,992
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	13.24%	11.93%	15.03%	11.28%	11.96%	11.94%	7.27%

*2023 information will be determined after fiscal-year end and will be included in the 2024 valuation report.

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

(1) Association County Commissioners of Georgia Jasper County Defined Benefit Plan

Changes of Assumptions

There have been no changes in methods or assumptions since the last valuation.

Valuation Date	The actuarially determined contribution rate was determined as of January 1, 2022, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2023.
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Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Smoothed Market Value with a 5-Year Smoothing
Net Investment Rate of Return	7.00%
Projected Salary Increases	4.50% per year with an Age-Based Scale
Cost of Living Adjustments	N/A
Retirement Age	Ages 55-60 rate of 10%, Age 61-64 Rate of 20%, Ages 65-69 Rate of 30%, and Age 70 and Over Rate of 100%
Mortality	Pub-2010 GE (50%) & PS (50%) Amount-Weighted with Scale AA to 2022 (Pre-Retirement: Employee, Post-Retirement: Retiree).

(2) Jasper County Joint 911 Authority Retirement Plan

Changes of Assumptions

There have been no changes in methods or assumptions since the last valuation.

Benefit Changes

There were no changes in benefit provisions in the last two fiscal years.

Valuation date	The actuarially determined contribution was determined as of July 1, 2022, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending July 30, 2023.
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Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal
Amortization Method	Closed level dollar for the remaining unfunded liability
Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effective amortization period of 10 years.
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at the end of the year. The actuarial value is adjusted, if necessary, to be within 20% of market value.
Net Investment Rate of Return	7.375%
Projected Salary Increases	2.25% plus service-based merit increases
Cost of Living Adjustments	N/A
Retirement Age	Ages 55-59 rate of 10%, age 60 rate of 20%, age 61 rate of 25%, age 62 rate of 35%, age 63 rate of 40%, age 64 rate of 45%, ages 65-69 rate of 60% and age 70 and over rate of 100%
Mortality	Sex-distinct Pr-2012 head-count weighted Healthy Retiree Mortality Table with rates multiplied by 1.25 Sex-distinct Pri-2012 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25 Sex-distinct Pri-2012 head-count weighted Employee Mortality Table for active participants, terminated vested participants, and deferred beneficiaries 1994 Group Annuity Reserving Unisex Table: Plan Termination Basis (all lives).

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SUPPLEMENTARY INFORMATION

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JASPER COUNTY, GEORGIA

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Enforcement Confiscation Fund - This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Law Library Fund - This fund accounts for the resources of a centralized law library per State Law.

Jail Fund - This fund accounts for fines collected as required by State Law for jail operations and construction.

Drug Education Fund - This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund - This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

Hotel / Motel Tax Fund - This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees Fund - This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

2012 SPLOST Fund - This fund was established to account for the proceeds and various projects associated with the 2012 SPLOST.

Food Bank Community Development Block Grant (CDBG) Fund - This fund is used to collect the Food Bank Community Development Block Grant proceeds and the Food Bank construction capital project approved for those funds.

LMIG Fund - The capital project fund collects the Georgia Department of Transportation Local Maintenance and Improvement Grant proceeds and uses these revenues to complete capital projects approved for those funds.

Capital Improvements Fund – This fund was established to account for investment revenue from the Joint Venture Investment and other revenues and the costs of various capital projects to be funded by those revenues.

**JASPER COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023**

	Special Revenue Funds						Capital Project Funds					Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Hotel/ Motel Tax	Impact Fees	2012 SPLOST	Food Bank CDBG	LMIG	Capital Improvements	
Assets												
Cash and Cash Equivalents	\$ 20,388	\$ 38,441	\$ 162,614	\$ 110,755	\$ 1,039	\$ -	\$ 517,493	\$ 366,394	\$ -	\$ -	\$ 241,900	\$ 1,459,024
Receivables												
Taxes	-	-	-	-	-	3,773	-	-	-	-	-	3,773
Accounts	-	-	-	-	-	-	9,635	-	-	-	-	9,635
Due from Other Governments	-	-	-	-	-	-	-	-	-	-	1,480	1,480
Total Assets	<u>\$ 20,388</u>	<u>\$ 38,441</u>	<u>\$ 162,614</u>	<u>\$ 110,755</u>	<u>\$ 1,039</u>	<u>\$ 3,773</u>	<u>\$ 527,128</u>	<u>\$ 366,394</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 243,380</u>	<u>\$ 1,473,912</u>
Liabilities and Fund Balances												
Liabilities												
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,886	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ 1,898
Due to Other Funds	-	-	-	-	-	1,887	-	-	-	-	-	1,887
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,773</u>	<u>12</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,785</u>
Fund Balances												
Restricted	20,388	38,441	162,614	110,755	1,039	-	527,116	366,394	-	-	-	1,226,747
Assigned	-	-	-	-	-	-	-	-	-	-	243,380	243,380
Total Fund Balances	<u>20,388</u>	<u>38,441</u>	<u>162,614</u>	<u>110,755</u>	<u>1,039</u>	<u>-</u>	<u>527,116</u>	<u>366,394</u>	<u>-</u>	<u>-</u>	<u>243,380</u>	<u>1,470,127</u>
Total Liabilities and Fund Balances	<u>\$ 20,388</u>	<u>\$ 38,441</u>	<u>\$ 162,614</u>	<u>\$ 110,755</u>	<u>\$ 1,039</u>	<u>\$ 3,773</u>	<u>\$ 527,128</u>	<u>\$ 366,394</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 243,380</u>	<u>\$ 1,473,912</u>

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Funds						Capital Project Funds					Total Nonmajor Governmental Funds
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Hotel/ Motel Tax	Impact Fees	2012 SPLOST	Food Bank CDBG	LMIG	Capital Improvements	
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,355	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,355
Intergovernmental	-	-	-	-	-	-	-	-	84,987	595,655	265,564	946,206
Licenses and Permits	-	-	-	-	-	-	216,130	-	-	-	-	216,130
Fines and Forfeitures	-	9,387	23,816	25,500	11,676	-	-	-	-	-	-	70,379
Interest Earnings	39	-	1,016	843	-	-	8,086	2,653	-	-	2,965	15,602
Total Revenues	39	9,387	24,832	26,343	11,676	23,355	224,216	2,653	84,987	595,655	268,529	1,271,672
Expenditures												
Current												
General Government	-	-	-	-	-	11,677	43,181	-	-	-	-	54,858
Public Safety	561	-	-	7,568	11,778	-	-	-	-	-	-	19,907
Public Works	-	-	-	-	-	-	-	-	-	3,668	-	3,668
Judicial	-	5,070	-	-	-	-	-	-	-	-	-	5,070
Intergovernmental	-	-	-	-	-	-	-	-	-	-	189,145	189,145
Capital Outlay	-	-	-	-	-	-	481,991	-	84,987	1,171,251	193,515	1,931,744
Total Expenditures	561	5,070	-	7,568	11,778	11,677	525,172	-	84,987	1,174,919	382,660	2,204,392
Excess (Deficiency) of Revenues Over (Under) Expenditures	(522)	4,317	24,832	18,775	(102)	11,678	(300,956)	2,653	-	(579,264)	(114,131)	(932,720)
Other Financing Sources (Uses)												
Transfers to General Fund	-	-	-	-	-	(11,678)	-	-	-	-	-	(11,678)
Total Other Financing Sources (Uses)	-	-	-	-	-	(11,678)	-	-	-	-	-	(11,678)
Net Change in Fund Balances	(522)	4,317	24,832	18,775	(102)	-	(300,956)	2,653	-	(579,264)	(114,131)	(944,398)
Fund Balances - Beginning of Year	20,910	34,124	137,782	91,980	1,141	-	828,072	363,741	-	579,264	357,511	2,414,525
Fund Balances - End of Year	\$ 20,388	\$ 38,441	\$ 162,614	\$ 110,755	\$ 1,039	\$ -	\$ 527,116	\$ 366,394	\$ -	\$ -	\$ 243,380	\$ 1,470,127

JASPER COUNTY, GEORGIA
LAW ENFORCEMENT CONFISCATION FUND
BALANCE SHEET
JUNE 30, 2023

Assets

Cash and Cash Equivalents	<u>\$ 20,388</u>
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Total Assets	<u><u>\$ 20,388</u></u>
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Liabilities

Accounts Payable	<u>\$ -</u>
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Total Liabilities	<u>-</u>
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Fund Balance

Restricted	<u>20,388</u>
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Total Liabilities and Fund Balance	<u><u>\$ 20,388</u></u>
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**JASPER COUNTY, GEORGIA
LAW ENFORCEMENT CONFISCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Interest Earnings	\$ -	\$ 39	\$ 39
Total Revenues	-	39	39
Expenditures			
Current			
Public Safety	12,000	561	11,439
Total Expenditures	12,000	561	11,439
Net Change in Fund Balance	(12,000)	(522)	11,478
Fund Balance - Beginning of Year	20,910	20,910	-
Fund Balance - End of Year	\$ 8,910	\$ 20,388	\$ 11,478

**JASPER COUNTY, GEORGIA
LAW LIBRARY FUND
BALANCE SHEET
JUNE 30, 2023**

Assets

Cash and Cash Equivalents	<u>\$ 38,441</u>
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Total Assets	<u><u>\$ 38,441</u></u>
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Liabilities

Accounts Payable	<u>\$ -</u>
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Total Liabilities	<u>-</u>
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Fund Balance

Restricted	<u>38,441</u>
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Total Liabilities and Fund Balance	<u><u>\$ 38,441</u></u>
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JASPER COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 9,387	\$ 9,387
Total Revenues	-	9,387	9,387
Expenditures			
Current			
Judicial	5,000	5,070	(70)
Total Expenditures	5,000	5,070	(70)
Net Change in Fund Balance	(5,000)	4,317	9,317
Fund Balance - Beginning of Year	34,124	34,124	-
Fund Balance - End of Year	\$ 29,124	\$ 38,441	\$ 9,317

JASPER COUNTY, GEORGIA
JAIL FUND
BALANCE SHEET
JUNE 30, 2023

Assets

Cash and Cash Equivalents	\$	162,614
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Total Assets	\$	162,614
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Liabilities

Accounts Payable	\$	-
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Total Liabilities		-
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Fund Balance

Restricted		162,614
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Total Liabilities and Fund Balance	\$	162,614
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JASPER COUNTY, GEORGIA
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 23,816	\$ 23,816
Interest Earnings	-	1,016	1,016
Total Revenues	-	24,832	24,832
Expenditures			
Current			
Public Safety	6,000	-	6,000
Total Expenditures	6,000	-	6,000
Net Change in Fund Balance	(6,000)	24,832	30,832
Fund Balance - Beginning of Year	137,782	137,782	-
Fund Balance - End of Year	\$ 131,782	\$ 162,614	\$ 30,832

**JASPER COUNTY, GEORGIA
DRUG EDUCATION FUND
BALANCE SHEET
JUNE 30, 2023**

Assets

Cash and Cash Equivalents	\$ 110,755
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Total Assets	<u><u>\$ 110,755</u></u>
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Liabilities

Accounts Payable	<u>\$ -</u>
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Total Liabilities	<u>-</u>
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Fund Balance

Restricted	<u>110,755</u>
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Total Liabilities and Fund Balance	<u><u>\$ 110,755</u></u>
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**JASPER COUNTY, GEORGIA
DRUG EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 25,500	\$ 25,500
Interest Earnings	-	843	843
Total Revenues	-	26,343	26,343
Expenditures			
Current			
Public Safety	20,000	7,568	12,432
Total Expenditures	20,000	7,568	12,432
Net Change in Fund Balance	(20,000)	18,775	38,775
Fund Balance - Beginning of Year	91,980	91,980	-
Fund Balance - End of Year	\$ 71,980	\$ 110,755	\$ 38,775

JASPER COUNTY, GEORGIA
VICTIMS ASSISTANCE
BALANCE SHEET
JUNE 30, 2023

Assets

Cash and Cash Equivalents	\$	1,039
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Total Assets	\$	1,039
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Liabilities

Accounts Payable	\$	-
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Total Liabilities		-
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Fund Balance

Restricted		1,039
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Total Liabilities and Fund Balance	\$	1,039
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**JASPER COUNTY, GEORGIA
VICTIMS ASSISTANCE
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 11,676	\$ 11,676
Total Revenues	-	11,676	11,676
Expenditures			
Current			
Public Safety	12,745	11,778	967
Total Expenditures	12,745	11,778	967
Net Change in Fund Balance	(12,745)	(102)	12,643
Fund Balance - Beginning of Year	1,141	1,141	-
Fund Balance - End of Year	\$ (11,604)	\$ 1,039	\$ 12,643

**JASPER COUNTY, GEORGIA
HOTEL / MOTEL TAX FUND
BALANCE SHEET
JUNE 30, 2023**

Assets

Taxes Receivable	\$	3,773
		<u> </u>

Total Assets	\$	3,773
		<u><u> </u></u>

Liabilities

Accounts Payable	\$	1,886
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Due to Other Funds		1,887
		<u> </u>

Total Liabilities		3,773
		<u> </u>

Fund Balance

Restricted		-
		<u> </u>

Total Liabilities and Fund Balance	\$	3,773
		<u><u> </u></u>

**JASPER COUNTY, GEORGIA
HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Hotel / Motel tax	\$ -	\$ 23,355	\$ 23,355
Total Revenues	-	23,355	23,355
Expenditures			
Current			
General Government			
Chamber of Commerce	20,000	11,677	8,323
Total Expenditures	20,000	11,677	8,323
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,000)	11,678	31,678
Other Financing (Uses)			
Transfers to General Fund	(20,000)	(11,678)	8,322
Net Change in Fund Balance	(40,000)	-	40,000
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ (40,000)	\$ -	\$ 40,000

JASPER COUNTY, GEORGIA
IMPACT FEES
BALANCE SHEET
JUNE 30, 2023

Assets

Cash and Cash Equivalents	\$ 517,493
Accounts Receivables	<u>9,635</u>

Total Assets	<u><u>\$ 527,128</u></u>
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Liabilities

Accounts Payable	<u>\$ 12</u>
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Total Liabilities	<u>12</u>
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Fund Balance

Restricted	<u>527,116</u>
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Total Liabilities and Fund Balance	<u><u>\$ 527,128</u></u>
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JASPER COUNTY, GEORGIA
IMPACT FEES
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Revenues	
Licenses and Permits	\$ 216,130
Interest Earnings	8,086
	<hr/>
Total Revenues	224,216
	<hr/>
Expenditures	
Current	
General Government	43,181
Capital Outlay	481,991
	<hr/>
Total Expenditures	525,172
	<hr/>
Net Change in Fund Balance	(300,956)
Fund Balance - Beginning of Year	828,072
	<hr/>
Fund Balance - End of Year	\$ 527,116
	<hr/> <hr/>

JASPER COUNTY, GEORGIA
2012 SPLOST FUND
BALANCE SHEET
JUNE 30, 2023

Assets

Cash and Cash Equivalents	\$ 366,394
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Total Assets	<u><u>\$ 366,394</u></u>
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Liabilities

Due to Other Funds	\$ -
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Total Liabilities	<u>-</u>
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Fund Balance

Restricted	<u>366,394</u>
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Total Liabilities and Fund Balance	<u><u>\$ 366,394</u></u>
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JASPER COUNTY, GEORGIA
2012 SPLOST FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Revenues	
Interest Earnings	\$ 2,653
	<hr/>
Total Revenues	2,653
	<hr/>
Expenditures	
Current	
Public Works	-
	<hr/>
Total Expenditures	-
	<hr/>
Net Change in Fund Balance	2,653
Fund Balance - Beginning of Year	363,741
	<hr/>
Fund Balance - End of Year	\$ 366,394
	<hr/> <hr/>

**JASPER COUNTY, GEORGIA
FOOD BANK CDBG FUND
BALANCE SHEET
JUNE 30, 2023**

Assets

Due from Other Governments	\$	-
		-

Total Assets	\$	-
		-

Liabilities

Accounts Payable	\$	-
		-

Total Liabilities		-
		-

Fund Balance

Restricted		-
		-

Total Liabilities and Fund Balance	\$	-
		-

**JASPER COUNTY, GEORGIA
FOOD BANK CDBG FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Revenues	
Intergovernmental	<u>\$ 84,987</u>
Total Revenues	<u>84,987</u>
Expenditures	
Capital Outlay	<u>84,987</u>
Total Expenditures	<u>84,987</u>
Net Change in Fund Balance	-
Fund Balance - Beginning of Year	<u>-</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>

JASPER COUNTY, GEORGIA
FOOD BANK
COMMUNITY DEVELOPMENT BLOCK GRANT
#21p0y-079-1-6203
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2023

	Prior Years	Current Year	Total to Date	Project Authorization
Revenues				
Department of Community Affairs	\$ -	\$ 84,987	\$ 84,987	\$ 750,000
Total Revenues	-	84,987	84,987	750,000
Expenditures				
S-003-00 - Architect / Engineer Services	-	-	-	36,500
P-001-01 - Acquisition of Property	-	77,632	77,632	7,632
P-003-03 - Public Facilities and Improvements	-	-	-	605,830
P-003-05 - Site Development	-	7,355	7,355	30,038
Total Expenditures	-	84,987	84,987	680,000
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOOD BANK
COMMUNITY DEVELOPMENT BLOCK GRANT
JASPER COUNTY, GEORGIA
#21p0y-079-1-6203
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(CUMULATIVE)

I.	Total Fiscal Year <u>1</u> CDBG Funds Awarded to Recipient	<u>\$ 750,000</u>
II.	Total Amount Drawdown by Recipient form DCA	<u>\$ 84,987</u>
III.	Less CDBG Funds Expended by Recipient	<u>(84,987)</u>
IV.	Amount of Fiscal Year <u>1</u> CDBG Funds Held by Recipient	<u>\$ -</u>

JASPER COUNTY, GEORGIA
LMIG
BALANCE SHEET
JUNE 30, 2023

Assets

Due from Other Governments	\$ -
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Total Assets	\$ -
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Liabilities

Accounts Payable	\$ -
------------------	------

Total Liabilities	-
--------------------------	----------

Fund Balance

Restricted	-
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Total Liabilities and Fund Balance	\$ -
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JASPER COUNTY, GEORGIA
LMIG
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Revenues	
Intergovernmental	\$ 595,655
Total Revenues	<u>595,655</u>
Expenditures	
Current	
Public Works	3,668
Capital Outlay	<u>1,171,251</u>
Total Expenditures	<u>1,174,919</u>
Net Change in Fund Balance	(579,264)
Fund Balance - Beginning of Year	<u>579,264</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>

**JASPER COUNTY, GEORGIA
CAPITAL IMPROVEMENTS FUND
BALANCE SHEET
JUNE 30, 2023**

Assets

Cash and Cash Equivalents	\$ 241,900
Due from Other Governments	<u>1,480</u>

Total Assets	<u>\$ 243,380</u>
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Liabilities

Accounts Payable	<u>\$ -</u>
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Total Liabilities	<u>-</u>
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Fund Balance

Assigned	<u>243,380</u>
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Total Liabilities and Fund Balance	<u>\$ 243,380</u>
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**JASPER COUNTY, GEORGIA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

Revenues	
Intergovernmental	\$ 265,564
Interest Earnings	<u>2,965</u>
Total Revenues	<u>268,529</u>
Expenditures	
Current	
Intergovernmental	189,145
Capital Outlay	<u>193,515</u>
Total Expenditures	<u>382,660</u>
Net Change in Fund Balance	(114,131)
Fund Balance - Beginning of Year	<u>357,511</u>
Fund Balance - End of Year	<u><u>\$ 243,380</u></u>

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2023

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
Assets						
Cash and Cash Equivalents	\$ 113,416	\$ 6,975	\$ 39,076	\$ 222,048	\$ 499,268	\$ 880,783
Taxes Receivable for Other Governments	-	-	-	-	841,571	841,571
Total Assets	113,416	6,975	39,076	222,048	1,340,839	1,722,354
Liabilities						
Funds Due to Other Local Governments	21,046	-	100	-	276,801	297,947
Funds Due to Others	8,844	4,447	3,663	889	500	18,343
Uncollected Taxes	-	-	-	-	841,571	841,571
Total Liabilities	29,890	4,447	3,763	889	1,118,872	1,157,861
Net Position						
Restricted for Individuals, Organizations, and Other Governments	83,526	2,528	35,313	221,159	221,967	564,493
Total Net Position	\$ 83,526	\$ 2,528	\$ 35,313	\$ 221,159	\$ 221,967	\$ 564,493

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
Additions						
Taxes Collected for Other Governments	\$ -	\$ -	\$ -	\$ -	\$ 13,486,083	\$ 13,486,083
Fines Collected for Other Governments	441,361	-	265	-	-	441,626
Forfeitures	-	-	-	63,831	-	63,831
Funds Collected for Others	87,037	67,611	123,291	109,835	544,915	932,689
Total Additions	528,398	67,611	123,556	173,666	14,030,998	14,924,229
Deductions						
Taxes Distributed to Other Governments	-	-	-	-	13,494,325	13,494,325
Fines Distributed to Other Governments	449,424	-	14,266	28,110	-	491,800
Forfeitures	-	-	-	29,660	-	29,660
Funds Distributed to Others	70,910	66,461	109,224	64,796	441,220	752,611
Total Deductions	520,334	66,461	123,490	122,566	13,935,545	14,768,396
Changes in Net Position	8,064	1,150	66	51,100	95,453	155,833
Net Position - Beginning of Year	75,462	1,378	35,247	170,059	126,514	408,660
Net Position - End of Year	\$ 83,526	\$ 2,528	\$ 35,313	\$ 221,159	\$ 221,967	\$ 564,493

**JASPER COUNTY, GEORGIA
BALANCE SHEET
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
JUNE 30, 2023**

Assets

Cash and Cash Equivalents	\$ 250,077
Accounts Receivable	46,034

Total Assets	\$ 296,111
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Liabilities and Fund Balance

Liabilities	
Accounts Payable	\$ 259
Accrued Liabilities	27,011

Total Liabilities	27,270
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Fund Balance	
Unassigned	268,841

Total Fund Balance	268,841
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Total Liabilities and Fund Balance	\$ 296,111
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Total Fund Balance per Balance Sheet of Governmental Fund	\$ 268,841
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	216,106
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Deferred outflows of resources related to pensions are not available during the current period.	55,997
---	--------

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Compensated Absences	(32,959)
Net Pension Liability	(13,799)

Deferred inflows of resources related to pensions are not available to pay for current period expenditures and therefore, are not reported in the funds.	(43,554)
--	----------

Net Position of Governmental Activities	\$ 450,632
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JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Revenues

Intergovernmental Revenue	\$ 511,171
Charges for Service	275,702
Interest Earnings	252
Miscellaneous Revenues	<u>13,847</u>

Total Revenues

800,972

Expenditures

Current	
General Government	<u>680,815</u>

Total Expenditures

680,815

Net Change in Fund Balance

120,157

Fund Balance - Beginning of Year

148,684

Fund Balance - End of Year

\$ 268,841

Net Changes In Fund Balances - Governmental Fund

\$ 120,157

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceed depreciation expense for the current period. (7,607)

Changes in deferred outflows of resources related to pensions are not available during the current period. 27,434

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:

Compensated Absences	(28,410)
Net Pension Liability	6,549

Changes in deferred inflows of resources related to pensions are not available to pay for current period expenditures and therefore, are not reported in the funds. 95,675

Change in Net Position of Governmental Activities

\$ 213,798

**JASPER COUNTY, GEORGIA
BALANCE SHEET
JASPER COUNTY PUBLIC FACILITIES AUTHORITY
COMPONENT UNIT
JUNE 30, 2023**

Assets

Cash and Cash Equivalents	\$ 7,091,021
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Total Assets	\$ 7,091,021
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Liabilities and Fund Balance

Liabilities

Accounts Payable	\$ -
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Total Liabilities	-
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Fund Balance

Unassigned	7,091,021
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Total Fund Balance	7,091,021
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Total Liabilities and Fund Balance	\$ 7,091,021
---	--------------

Total Fund Balance per Balance Sheet of Governmental Fund	\$ 7,091,021
--	--------------

Amounts reported for governmental activities in the statement of net position are different because:

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds Payable	(7,000,000)
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Net Position of Governmental Activities	\$ 91,021
--	-----------

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
JASPER COUNTY PUBLIC FACILITIES AUTHORITY
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Revenues	
Intergovernmental Revenue	\$ 189,144
Interest Earnings	<u>213,138</u>
Total Revenues	<u>402,282</u>
Expenditures	
Debt Service	
Interest	188,144
Issuance Costs	<u>125,637</u>
Total Expenditures	<u>313,781</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>88,501</u>
Other Financing Sources (Uses)	
Proceeds from Debt Issuances	<u>7,000,000</u>
Total Other Financing Sources (Uses)	<u>7,000,000</u>
Net Change in Fund Balance	7,088,501
Fund Balance - Beginning of Year	<u>2,520</u>
Fund Balance - End of Year	<u><u>\$ 7,091,021</u></u>
Net Changes In Fund Balances - Governmental Fund	\$ 7,088,501

Amounts reported for governmental activities in the statement of activities are different because:

Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:

Bonds Payable	<u>(7,000,000)</u>
Change in Net Position of Governmental Activities	<u><u>\$ 88,501</u></u>

JASPER COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Capital Project 2012 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects				
Roads, Streets, and Bridges	\$ 1,488,994	\$ 1,014,269	\$ -	\$ 1,014,269
Fire Services	598,000	591,113	-	591,113
911 Dispatch	140,000	9,617	-	9,617
Emergency Medical Services	184,000	495,796	-	495,796
Sheriff	250,000	333,432	-	333,432
Recreation Facilities	300,000	7,998	-	7,998
Animal Control	14,500	13,269	-	13,269
Senior Center	10,000	2,087	-	2,087
Property Appraiser	9,506	9,552	-	9,552
Library	10,000	-	-	-
Public Works	895,000	1,232,990	-	1,232,990
City of Monticello Projects	950,000	958,081	-	958,081
City of Shady Dale Projects	150,000	151,272	-	151,272
Total	\$ 5,000,000	\$ 4,819,476	\$ -	\$ 4,819,476

Capital Project 2018 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects				
Roads and Bridges	\$ 1,114,000	\$ 466,622	\$ 710,287	\$ 1,176,909
Sheriff's Office Facility Expansion	1,783,000	142,483	1,294,003	1,436,486
Recreation - Multipurpose Facility	1,003,000	6,422	1,155	7,577
City of Monticello Projects	950,000	787,124	365,998	1,153,122
City of Shady Dale Projects	150,000	124,282	57,789	182,071
Total	\$ 5,000,000	\$ 1,526,933	\$ 2,429,232	\$ 3,956,165

SINGLE AUDIT SECTION

JASPER COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Federal / Grantor / Pass-Through Grantor / Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation</u>				
Passed through Georgia Department of Transportation				
Elderly and Disabled Grant - Transportation Services	20.513	42700-362-00000102154	\$ -	\$ 67,809
Subtotal for Transit Services Programs Cluster			-	67,809
Total Pass-through Programs			-	67,809
Total U.S. Department of Transportation			-	67,809
<u>U.S. Department of Health and Human Services</u>				
Passed through Georgia State Department of Health and Human Resources				
Special Programs for Aging - Title III, Part B	93.044	42700-373-00000102230	-	4,489
American Rescue Plan (ARPA) Supp Telephone Reass	93.044	42700-373-00000106544	-	2,113
Special Programs for Aging - Title III, Part C	93.045	42700-373-00000102230	-	49,123
Special Programs for Aging - NSIP SSBG	93.045	42700-373-00000102230	-	2,926
Special Programs for Aging - CARES Funding	93.045	42700-373-00000103017	-	66
American Rescue Plan (ARPA) HDM	93.045	42700-373-00000106544	-	9,131
American Rescue Plan (ARPA) Cong	93.045	42700-373-00000106544	-	6,386
Subtotal Aging Cluster			-	74,234
Total Pass-through Programs			-	74,234
Total U.S. Department of Health and Human Services			-	74,234
<u>U.S. Department of Justice</u>				
Direct Programs				
Training Grant	16.170		-	98,368
Total Direct Programs			-	98,368
Total U.S. Department of Justice			-	98,368
<u>U.S. Department of Agriculture</u>				
Passed through the Office of State Treasurer				
Secure Rural School Payments for States and Counties	10.665	486Forest	-	38,613
Subtotal for ALN 10.665 Forest Service Schools and Roads Cluster			-	38,613
Total Pass-through Programs			-	38,613
Total U.S. Department of Agriculture			-	38,613
<u>U.S. Department of Housing & Urban Development</u>				
Passed through Georgia State Department of Community Affairs				
Community Development Block Grant	14.228	21p-y-079-1-6203	-	84,987
Total Pass-through Programs			-	84,987
Total U.S. Department of Housing & Urban Development			-	84,987

See accompanying notes to schedule of expenditures of federal awards.

JASPER COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(CONTINUED)

Federal / Grantor /Pass-Through Grantor / Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Interior</u>				
Direct Program				
Payments in Lieu of Taxes (PILT)	15.226		-	53,183
Refuge Revenue Sharing Act	15.659		-	39,980
Total Direct Programs			-	93,163
Total U.S. Department of Interior			-	93,163
<u>U.S. Department of Treasury</u>				
Direct Program				
Coronavirus State and Local Fiscal Recovery Funds	21.027		*	2,143,322
ARPA-Local Assistance and Tribal Consistency Fund	21.032		-	117,071
Total Direct Programs			-	2,260,393
Passed through Eighth Administrative Judicial District				
Coronavirus State and Local Fiscal Recovery Funds	21.027	ARPA Judicial Funds	*	49,433
Total Pass-through Programs			-	49,433
Subtotal for ALN 21.027			-	2,192,755
Total U.S. Department of Treasury			-	2,309,826
<u>U.S. Department of Homeland Security</u>				
Passed Through Georgia Emergency Management and Homeland Security Agency				
Emergency Management Performance Grant	97.042	OEM21-081	-	6,620
Total Pass-through Programs			-	6,620
Total U.S. Department of Homeland Security			-	6,620
Total Expenditures of Federal Awards			\$	- \$ 2,773,620

* For the purposes of the major program determination, these amounts were combined by ALN number.

See accompanying notes to schedule of expenditures of federal awards.

JASPER COUNTY, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Jasper County, Georgia under programs of the federal government for the fiscal year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Jasper County, Georgia, it is not intended to and does not present the financial position, changes in net position, or cash flows of Jasper County, Georgia.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

(3) Indirect Cost Rate

Jasper County, Georgia has elected not to use the 10 - percent de minimis indirect cost rate allowed under the Uniform Guidance.

January 12, 2024

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Jasper County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Jasper County, Georgia** (the "County") as of and for the year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 12, 2024. Our report includes a reference to other auditors who audited the financial statements of the Jasper County Health Department and the Development Authority of Jasper County, as described in our report on Jasper County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001, 2023-002, 2023-003, and 2023-005 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the schedule of findings and questioned costs as item 2023-004.

Jasper County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLeMore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

January 12, 2024

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT
ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

Board of Commissioners
Jasper County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Jasper County, Georgia's** (the "County") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2023. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McNair, McLeMORE, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

**JASPER COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

(1) Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	Yes

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Programs:

<u>ALN Numbers</u>	<u>Name of Federal Program</u>
21.027	Coronavirus State and Local Fiscal Recovery

Dollar threshold used to distinguish between Type A and Type B Program	\$ 750,000
Auditee qualified as low-risk auditee	No

(2) Financial Statement Findings

Findings noted on the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Governmental Auditing Standards*:

2023-001 *General Ledger Maintenance*

CRITERIA

Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the County, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

(2) Financial Statement Findings (Continued)

2023-001 General Ledger Maintenance (Continued)

CONDITION

Beginning fund balances did not reconcile with the prior year ending fund balances.

CONTEXT

Audit adjustments were required to correct beginning balances for the fiscal year ended June 30, 2023 as follows:

- Material adjustments were required to correct beginning fund balances for the fiscal year ended June 30, 2023, as follows:
 - General Fund – to decrease fund balance by \$84,410
 - American Rescue Fund – to decrease fund balance by \$1,349,438
 - Landfill Fund – to increase net position by \$2,685
 - Curbside Fund – to decrease net position by \$73,836

EFFECT

The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

CAUSE

The County did not properly record prior year audit entries.

RECOMMENDATION

We recommend the County implement procedures to ensure all audit entries are properly posted in the accounting system.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will ensure that all prior year audit entries are posted for prior fiscal years and consult with auditor as needed.

2023-002 Accounts Payable / Expenditures

CRITERIA

Generally accepted accounting principles require expenditures to be recognized as soon as a liability is incurred.

CONDITION

Expenditures were not posted in the proper fiscal period for fiscal year 2023.

CONTEXT

Audit adjustments were required to fairly state and classify expenditures for the year ended June 30, 2023. The adjustments are summarized as follows:

- Audit adjustments with a net effect of \$165,038 were required in the General Fund to record additional accounts payable and expenditures.
- Material adjustment of \$121,352 was required in the 2018 SPLOST Fund to record additional retainages payable and expenditures.

EFFECT

The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

(2) Financial Statement Findings (Continued)

2023-002 *Accounts Expenditures or Expenses (Continued)*

CAUSE

The County does not have adequate accounting procedures to ensure that expenditures are properly classified and recorded in the proper accounting period.

RECOMMENDATION

The County should establish procedures to ensure the proper accrual and classification of all liabilities incurred during the fiscal period.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will continue to implement procedures to ensure proper accrual of liabilities during the fiscal period. Additional training and resources will be provided for the finance staff.

2023-003 *Unearned Grant Revenue / Revenue*

CRITERIA

Under a modified accrual basis of accounting, amounts are recognized as revenue when earned, only as long as they are collectible within the period or soon enough afterwards to be used to pay liabilities of the current period.

CONDITION

Intergovernmental revenue was understated for fiscal year 2023.

CONTEXT

An audit adjustment was required to fairly state revenues for the fiscal year ended June 30, 2023.

- A material adjustment of \$645,315 was required in the American Rescue Fund to increase current grant revenue and to decrease unearned grant revenue.

EFFECT

The County's accounting records contained a material error which was identified and adjusted during the annual audit process.

CAUSE

The County did not have controls in place to ensure transactions are being recorded in the correct fiscal year.

RECOMMENDATION

We recommend the County develop procedures to ensure that revenues are recognized in the correct fiscal year.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will continue to implement procedures to ensure proper accrual of revenues during the fiscal period. Additional training and resources will be provided to the finance staff.

(2) Financial Statement Findings (Continued)

2023-004 *Budgetary Control-Expenditures Exceeding Appropriations (36-81-3)*

CRITERIA

In order to comply with the applicable legal requirements regarding budgets, procedures must exist to properly monitor compliance with the State law. Georgia Code (36-81-3) requires an annual balanced budget for the General Fund and each Special Revenue Fund.

CONDITION

The expenditures in the County's General Fund exceeded appropriations in various departments. Expenditures also exceeded appropriations at the fund level in the Law Library Special Revenue Fund.

CONTEXT

Expenditures exceeded appropriations as follows:

Fund	Amount
General Fund	
General Government	
Library	\$ 12,804
Culture and Recreation	
Recreation	640
Intergovernmental	
Jasper County Board of Education	9,228
Other	4,147
Family Connection	272
City of Monticello-Excise Tax	49,292
City of Shady Dale-Excise Tax	6,036
Special Revenue Fund	
Law Library Fund	70

EFFECT

The County is not in compliance with State law.

CAUSE

The County failed to properly monitor the status of budgeted expenditures.

RECOMMENDATION

We recommend the County develop procedures to more closely monitor budgeted expenditures during the year and adopt budget amendments for expenditures exceeding appropriations at year-end.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will continue to implement procedures to ensure proper controls over budget amendments.

(2) Financial Statement Findings (Continued)

2023-005 Failure to Properly Prepare the Schedule of Expenditures of Federal Awards (SEFA)

CRITERIA

The Uniform Guidance requires non-federal entities to prepare a SEFA that includes total federal awards expended for each individual federal program and the name of the federal agency or pass-through entity, as applicable. The SEFA should also be reconciled to the underlying accounting records and financial statements.

CONDITION

The County did not prepare the SEFA in accordance with the Uniform Guidance requirements. Specifically, the County did not include all federal awards expended during the fiscal year for a major federal program and did not reconcile the SEFA to the general ledger and the financial statements.

CONTEXT

The County's SEFA was understated by \$811,818 for the fiscal year ended June 30, 2023.

CAUSE

The County lacked adequate policies and procedures to ensure that the SEFA was prepared accurately and completely. The County did not reconcile the SEFA to the expenditures of each federal program per the accounting records.

EFFECT

The County's SEFA was materially misstated and did not comply with the Uniform Guidance requirements. This could have resulted in questioned costs, disallowances, or sanctions by the federal awarding agencies or pass-through entities.

RECOMMENDATION

We recommend that the County implement policies and procedures to ensure that the SEFA is prepared in accordance with the Uniform Guidance requirements. We also recommend that the County provide adequate training and supervision to the staff responsible for preparing the SEFA.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management will review and implement proper controls in preparation of the SEFA. Additional training and resources will be provided for the finance staff.

(3) Federal Award Findings and Questioned Costs

No matters were reported.

Board of Commissioners of Jasper County

Sheila G. Jones
Bruce Henry
Don Jernigan
Asher Gray
Steven Ledford

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Mike Benton
County Manager

Sheila Belcher
HR/Administrative Services Director

Larissa C. Ruark
Chief Accounting Officer

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FINANCIAL STATEMENT FINDINGS

2022-001 ***Accounts Payable / Expenditures or Expenses***

Status: Unresolved – See current year finding 2023-002.

2022-002 ***Accounts Receivable / Revenue***

Status: Unresolved – See current year finding 2023-003.

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

Board of Commissioners of Jasper County

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January 12, 2024

CORRECTIVE ACTION PLAN FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FINANCIAL STATEMENT FINDINGS

2023-001 General Ledger Maintenance

Name of Contact Person: Larissa Ruark, Chief Accounting Officer

Recommendation: We recommend the County implement procedures to ensure all audit entries are properly posted in the accounting system.

Corrective Action: Management concurs with the finding, and management will ensure that all prior year audit entries are posted for prior fiscal years and consult with auditor as needed.

Anticipated Completion Date: June 30, 2024

2023-002 Accounts Payable / Expenditures

Name of Contact Person: Larissa Ruark, Chief Accounting Officer

Recommendation: The County should establish procedures to ensure the proper accrual and classification of all liabilities incurred during the fiscal period.

Corrective Action: Management concurs with the finding, and management will continue to implement procedures to ensure proper accrual of liabilities during the fiscal period. Additional training and resources will be provided for the finance staff.

Anticipated Completion Date: June 30, 2024

2023-003 Unearned Grant Revenue / Revenue

Name of Contact Person: Larissa Ruark, Chief Accounting Officer

Recommendation: The County should develop procedures to ensure transactions are being recorded in the correct fiscal year.

Board of Commissioners of Jasper County

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FINANCIAL STATEMENT FINDINGS (CONTINUED)

2023-003 Unreaped Grant Revenue / Revenue (Continued)

Corrective Action: Management concurs with the finding, and management will continue to implement procedures to ensure proper accrual of revenues during the fiscal period. Additional training and resources will be provided to the finance staff.

Anticipated Completion Date: June 30, 2024

2023-004 Budgetary Control-Expenditures Exceeding Appropriations (36-81-3)

Name of Contact Person: Larissa Ruark, Chief Accounting Officer

Recommendation: The County should closely monitor budgeted expenditures during the year and adopt budget amendments for expenditures exceeding appropriations at year-end.

Corrective Action: Management concurs with the finding, and management will continue to implement procedures to ensure proper controls over budget amendments.

Anticipated Completion Date: June 30, 2024

2023-005 Failure to Properly Prepare the Schedule of Expenditures of Federal Awards (SEFA)

Name of Contact Person: Larissa Ruark, Chief Accounting Officer

Recommendation: The County should implement policies and procedures to ensure that the SEFA is prepared in accordance with the Uniform Guidance requirements. Additionally, the County provide adequate training and supervision to the staff responsible for preparing the SEFA.

Corrective Action: Management concurs with the finding, and management will review and implement proper controls in preparation of the SEFA. Additional training and resources will be provided for the finance staff.

Anticipated Completion Date: June 30, 2024

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None noted.

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