

JASPER COUNTY GEORGIA



ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

JASPER COUNTY, GEORGIA

**FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED
JUNE 30, 2024 AND
INDEPENDENT AUDITOR'S REPORT**

JASPER COUNTY, GEORGIA

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February 26, 2025

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Jasper County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Jasper County, Georgia** (the "County"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Jasper County Board of Health (Health Department) and the Development Authority of Jasper County, which represent 72 percent, (0) percent, and 38 percent, respectively, of the assets, net position, and revenues of the component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Jasper County Health Department and the Development Authority of Jasper County, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audit contained in *Government Auditing Standards (GAS)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 19, an error was discovered in the County's financial statements for the fiscal year ended June 30, 2023 resulting in the overstatement of the Impact Fee Fund's expenditures and the understatement of the Capital Improvements Fund's expenditures. As a result, the County corrected the errors by restating fund balances in those funds for fiscal year 2023. The effects of the restatements are discussed in detail in Note 19. Our opinions are not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedule of changes in the County's net pension liability and related ratios on page 56, the schedule of County contributions on page 57, the schedule of changes in the 911 Authority's net pension liability and related ratios on page 58, the schedule of 911 Authority contributions on page 59, and the notes to the required supplementary information on pages 60 and 61 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial

statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules for the nonmajor special revenue funds, Food Bank CDBG project cost schedule, Food Bank CDBG source and application of funds schedule, the Jasper County 911 Authority statements, the Jasper County Public Facilities Authority statements, schedules of projects constructed with special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules for the nonmajor special revenue funds, Food Bank CDBG project cost schedule, Food Bank CDBG source and application of funds schedule, the Jasper County 911 Authority statements, the Jasper County Public Facilities Authority statements, schedules of projects constructed with special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules for the nonmajor special revenue funds, Food Bank CDBG project cost schedule, Food Bank CDBG source and application of funds schedule, the Jasper County 911 Authority statements, the Jasper County Public Facilities Authority statements, schedules of projects constructed with special purpose local options sales tax proceeds, and the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *GAS*, we have also issued our report dated February 26, 2025, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *GAS* in considering the County’s internal control over financial reporting and compliance.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

FINANCIAL STATEMENTS

JASPER COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2024

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and Cash Equivalents	\$ 15,155,895	\$ 1,154,220	\$ 16,310,115	\$ 2,911,990
Receivables, Net of Allowances				
Taxes	411,742	-	411,742	-
Accounts	114,780	70,788	185,568	75,033
Notes	-	-	-	5,030,079
Due from Other Governments	394,098	-	394,098	22,315
Leases Receivable	91,257	-	91,257	-
Internal Balances	39,418	(39,418)	-	-
Prepaid Items	75,135	-	75,135	30,796
Investment in Joint Venture	2,537,990	-	2,537,990	-
Net Pension Asset	859,604	15,424	875,028	-
Net OPEB Asset	-	-	-	28,833
Capital Assets				
Nondepreciable	10,247,106	1,500	10,248,606	650,433
Depreciable, Net	12,632,361	414,458	13,046,819	876,067
Total Assets	42,559,386	1,616,972	44,176,358	9,625,546
Deferred Outflows of Resources				
Pension Related	576,058	10,336	586,394	179,004
OPEB Related	-	-	-	57,851
Total Deferred Outflows of Resources	576,058	10,336	586,394	236,855

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2024
(CONTINUED)

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Liabilities				
Accounts Payable	\$ 496,095	\$ 123,347	\$ 619,442	\$ 864,266
Retainage Payable	121,352	-	121,352	323,950
Accrued Expenses	263,624	3,649	267,273	48,735
Unearned Revenue	181,525	-	181,525	-
Noncurrent Liabilities				
Due Within One Year				
Compensated Absences	217,106	-	217,106	9,136
Notes Payable	196,879	-	196,879	72,874
Bonds Payable	-	-	-	1,138,199
Landfill Closure and Post-Closure Care Payable	-	75,606	75,606	-
Due in More Than One Year				
Compensated Absences	41,560	101	41,661	29,822
Notes Payable	63,553	-	63,553	1,575,903
Bonds Payable	-	-	-	9,279,379
Landfill Closure and Post-Closure Care Payable	-	1,571,040	1,571,040	-
Net Pension Liability	-	-	-	491,803
Net OPEB Liability	-	-	-	18,855
Total Liabilities	1,581,694	1,773,743	3,355,437	13,852,922
Deferred Inflows of Resources				
Lease Related	89,603	-	89,603	-
Pension Related	127,623	2,290	129,913	35,811
OPEB Related	-	-	-	26,518
Total Deferred Inflows of Resources	217,226	2,290	219,516	62,329
Net Position				
Net Investment in Capital Assets	22,395,199	415,958	22,811,157	1,526,500
Restricted				
Capital Outlay	3,391,570	-	3,391,570	-
Court Programs	357,982	-	357,982	-
Road Projects	636,927	-	636,927	-
Other Purposes	102,728	-	102,728	-
Unrestricted (Deficit)	14,452,118	(564,683)	13,887,435	(5,579,350)
Total Net Position (Deficit)	\$ 41,336,524	\$ (148,725)	\$ 41,187,799	\$ (4,052,850)

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Functions / Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
<i>Governmental Activities</i>				
General Government	\$ 3,072,510	\$ 859,780	\$ 1,110,744	\$ 625,486
Judicial	972,187	-	-	49,433
Public Safety	7,338,151	635,209	1,714,108	6,431,687
Public Works	2,377,562	-	-	748,314
Health and Welfare	855,854	544,383	303,933	40,238
Culture and Recreation	429,277	114,160	-	-
Interest on Long-Term Debt	12,234	-	-	-
Total Governmental Activities	15,057,775	2,153,532	3,128,785	7,895,158
<i>Business-Type Activities</i>				
Landfill	456,387	126,688	-	-
Curbside	1,085,402	1,128,867	-	-
Total Business-Type Activities	1,541,789	1,255,555	-	-
Total Primary Government	\$ 16,599,564	\$ 3,409,087	\$ 3,128,785	\$ 7,895,158
Component Units				
Jasper County Health Department	\$ 704,311	\$ 200,168	\$ 426,976	\$ -
Jasper County Joint 911 Authority	812,803	280,728	585,954	-
Jasper County Public Facilities Authority	6,662,287	-	-	230,600
Development Authority of Jasper County	356,195	-	148,350	9,500
Total Component Units	\$ 8,535,596	\$ 480,896	\$ 1,161,280	\$ 240,100
General Revenues				
Property Tax				
Sales Taxes				
Other Taxes				
Interest Earnings				
Miscellaneous				
Gain on Investment in Joint Venture				
Gain on Sale of Capital Assets				
Insurance Recoveries				
Total General Revenues				
Transfers				
Total General Revenues and Transfers				
Change in Net Position				
Net Position (Deficit) - Beginning of Year				
Net Position (Deficit) - End of Year				

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)**

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Units
\$ (476,500)	\$ -	\$ (476,500)	
(922,754)	-	(922,754)	
1,442,853	-	1,442,853	
(1,629,248)	-	(1,629,248)	
32,700	-	32,700	
(315,117)	-	(315,117)	
(12,234)	-	(12,234)	
(1,880,300)	-	(1,880,300)	
-	(329,699)	(329,699)	
-	43,465	43,465	
-	(286,234)	(286,234)	
(1,880,300)	(286,234)	(2,166,534)	
			\$ (77,167)
			53,879
			(6,431,687)
			(198,345)
			(6,653,320)
7,786,859	-	7,786,859	-
3,320,869	-	3,320,869	-
3,077,646	-	3,077,646	-
361,779	51,284	413,063	304,777
85,884	50,245	136,129	60,853
545,878			
-	2,198	2,198	-
83,480	-	83,480	-
15,262,395	103,727	14,820,244	365,630
(134,813)	134,813	-	-
15,127,582	238,540	14,820,244	365,630
13,247,282	(47,694)	13,199,588	(6,287,690)
28,089,242	(101,031)	27,988,211	2,234,840
\$ 41,336,524	\$ (148,725)	\$ 41,187,799	\$ (4,052,850)

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024**

	Special Revenue Fund	Capital Project Fund			
	<i>Formerly Major Fund</i>			Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	American Rescue Fund	2018 SPLOST Fund		
Assets					
Cash and Cash Equivalents	\$ 10,618,928	\$ -	\$ 2,203,440	\$ 2,333,527	\$ 15,155,895
Receivables, Net of Allowance					
Taxes	408,745	-	-	2,997	411,742
Accounts	114,780	-	-	-	114,780
Leases Receivable	91,257	-	-	-	91,257
Due from Other Funds	81,197	-	-	861,523	942,720
Due from Other Governments	183,422	-	-	210,676	394,098
Prepaid Items	75,135	-	-	-	75,135
Total Assets	\$ 11,573,464	\$ -	\$ 2,203,440	\$ 3,408,723	\$ 17,185,627
Liabilities					
Accounts Payable	\$ 343,476	\$ -	\$ 113,192	\$ 39,427	\$ 496,095
Retainage Payable	-	-	121,352	-	121,352
Accrued Expenditures	263,624	-	-	-	263,624
Due to Other Funds	709,612	-	-	193,690	903,302
Unearned Grant Revenue	-	-	-	181,525	181,525
Total Liabilities	1,316,712	-	234,544	414,642	1,965,898
Deferred Inflows of Resources					
Unavailable Revenue - Property Taxes	295,614	-	-	-	295,614
Lease Related	89,603	-	-	-	89,603
Total Deferred Inflow of Resources	385,217	-	-	-	385,217
Fund Balance					
Nonspendable	76,789	-	-	-	76,789
Restricted	5,003	-	1,968,896	2,515,308	4,489,207
Assigned	1,011,762	-	-	478,773	1,490,535
Unassigned	8,777,981	-	-	-	8,777,981
Total Fund Balances	9,871,535	-	1,968,896	2,994,081	14,834,512
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 11,573,464	\$ -	\$ 2,203,440	\$ 3,408,723	\$ 17,185,627

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2024**

Total Fund Balance per Balance Sheet of Governmental Funds \$ 14,834,512

Amounts reported for governmental activities in the statement of net position differ from amounts reported in the balance sheet of Governmental Funds due to the following:

Investment in Joint Venture is not available during the current period and therefore, is not reported in the funds. 2,537,990

Net Pension Asset is not an available resource and, therefore, is not reported in the funds. 859,604

Capital Assets

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. However, in the statement of net position the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.

Cost of the Assets 38,295,458
Less Accumulated Depreciation (15,415,991)

Deferred Outflows of Resources

Related to Pensions 576,058

Revenues

Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are unearned in the funds. 295,614

Liabilities

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

Notes Payable (260,432)
Compensated Absences (258,666)

Deferred Inflows of Resources

Related to Pensions (127,623)

Total Net Position of Governmental Activities \$ 41,336,524

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	General Fund	Special Revenue Fund <i>Formerly Major Fund American Rescue Plan Fund</i>	Capital Project Fund 2018 SPLOST Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 12,097,783	\$ -	\$ 1,458,832	\$ 534,813	\$ 14,091,428
Intergovernmental	2,538,548	-	-	1,952,321	4,490,869
Licenses and Permits	326,725	-	-	223,009	549,734
Fines and Forfeitures	451,192	-	-	115,852	567,044
Charges for Services	1,036,754	-	-	-	1,036,754
Interest Earnings	316,322	-	88,081	58,763	463,166
Other Revenues	84,936	-	-	948	85,884
Total Revenues	16,852,260	-	1,546,913	2,885,706	21,284,879
Expenditures					
Current					
General Government	2,687,550	-	-	128,800	2,816,350
Judicial	1,005,192	-	-	36,599	1,041,791
Public Safety	6,829,694	-	-	33,343	6,863,037
Public Works	2,349,239	-	3,900	10,000	2,363,139
Health and Welfare	829,799	-	-	-	829,799
Culture and Recreation	417,597	-	-	-	417,597
Intergovernmental	222,803	-	320,943	341,893	885,639
Debt Service					
Principal	282,592	-	-	-	282,592
Interest and Fiscal Charges	12,234	-	-	-	12,234
Capital Outlay	-	-	2,251,940	847,762	3,099,702
Total Expenditures	14,636,700	-	2,576,783	1,398,397	18,611,880
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,215,560	-	(1,029,870)	1,487,309	2,672,999
Other Financing Sources (Uses)					
Transfers from Other Funds	28,570	-	-	33,234	61,804
Transfers to Other Funds	(182,149)	-	-	(14,468)	(196,617)
Proceeds from Sale of Capital Assets	7,500	-	-	-	7,500
Insurance Recoveries	83,480	-	-	-	83,480
Total Other Financing Sources (Uses)	(62,599)	-	-	18,766	(43,833)
Net Change in Fund Balances	2,152,961	-	(1,029,870)	1,506,075	2,629,166
Fund Balances, June 30, 2023 as Previously Presented	7,718,574	17,879	2,998,766	1,470,127	12,205,346
Change Within Financial Reporting Entity (Major to Nonmajor)	-	(17,879)	-	17,879	-
Fund Balances, June 30, 2023 as Adjusted	7,718,574	-	2,998,766	1,488,006	12,205,346
Fund Balances - End of Year	\$ 9,871,535	\$ -	\$ 1,968,896	\$ 2,994,081	\$ 14,834,512

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Net Changes In Fund Balances - Total Governmental Funds	\$ 2,629,166
<p>Amounts reported for governmental activities in the statement of activities differ from amounts reported in the governmental fund statement of reviews, expenditures, and changes in fund balances due to the following:</p>	
Investment in joint venture is not available during the current period.	
Change in Investment in Joint Venture	545,878
Net Pension Asset	
Net pension asset is not available during the current period and therefore, is not reported in the	
Increase in Net Pension Asset	385,476
Governmental Funds Report Capital Outlays as Expenditures.	
<p>However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.</p>	
Depreciation Expense	(1,687,987)
Capital Outlay	4,754,688
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to decrease net position.	6,417,746
Deferred outflows of resources related to pensions is not available during the current period and therefore, is not reported in the funds.	
Change in Deferred Outflows of Resources Related to Pensions	(210,310)
Long-Term Debt	
<p>Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:</p>	
Notes Payable	282,592
Compensated Absences	(20,923)
Deferred inflows of resources related to pensions is not available during the current period and therefore, is not reported in the funds.	
Change in Deferred Inflows of Resources Related to Pensions	57,010
Revenues	
<p>Because some revenues will not be collected for several months after the government's year end, they are not considered available revenues and are unearned in the governmental funds. Unearned revenues increased by this amount during the year.</p>	
	93,946
Change in Net Position of Governmental Activities	\$ 13,247,282

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues				
Taxes				
Property Taxes	\$ 7,679,460	\$ 7,679,460	\$ 7,692,913	\$ 13,453
Sales Taxes	1,320,000	1,321,000	1,356,161	35,161
Other Taxes	2,738,007	2,747,007	3,048,709	301,702
Intergovernmental	477,295	869,969	2,538,548	1,668,579
Licenses and Permits	271,100	271,100	326,725	55,625
Fines and Forfeitures	372,000	372,000	451,192	79,192
Charges for Services	875,450	875,450	1,036,754	161,304
Interest Earnings	210,008	210,008	316,322	106,314
Miscellaneous	13,600	18,262	84,936	66,674
Total Revenues	<u>13,956,920</u>	<u>14,364,256</u>	<u>16,852,260</u>	<u>2,488,004</u>
Expenditures				
Current				
<i>General Government</i>				
Board of Commissioners	341,113	395,418	395,418	-
Executive	220,775	157,630	157,630	-
Tax Commissioner's Office	275,497	273,951	273,803	148
Tax Assessors	341,973	344,862	342,656	2,206
Elections	71,935	64,169	63,460	709
Registrars	104,101	91,495	91,495	-
Financial Administration	256,225	259,297	249,269	10,028
Human Resources	104,830	133,615	133,615	-
Public Buildings	163,318	294,493	294,493	-
Planning and Zoning Office	331,167	252,119	252,043	76
Library	130,000	131,000	122,090	8,910
Animal Control	180,447	196,415	196,415	-
Economic Development	111,413	111,413	111,413	-
Conservation Salary	3,000	3,000	3,750	(750)
Total General Government	<u>2,635,794</u>	<u>2,708,877</u>	<u>2,687,550</u>	<u>21,327</u>

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Judicial</i>				
Superior Court	\$ 407,920	\$ 462,850	\$ 458,614	\$ 4,236
Probate Court	213,264	211,066	211,066	-
Magistrate Court	145,215	153,560	152,873	687
Juvenile Court	4,000	4,000	4,040	(40)
Other Court Costs	187,903	188,435	178,599	9,836
Total Judicial	<u>958,302</u>	<u>1,019,911</u>	<u>1,005,192</u>	<u>14,719</u>
<i>Public Safety</i>				
Sheriff's Office	2,984,851	3,095,965	3,098,996	(3,031)
Jail Operations	1,243,696	1,174,872	1,174,872	-
Fire Protection	1,578,680	1,932,656	1,911,131	21,525
E911	537,093	537,093	537,093	-
Courthouse Security	137,385	106,915	107,602	(687)
Total Public Safety	<u>6,481,705</u>	<u>6,847,501</u>	<u>6,829,694</u>	<u>17,807</u>
<i>Public Works</i>				
Total Public Works	<u>2,308,272</u>	<u>2,346,207</u>	<u>2,349,239</u>	<u>(3,032)</u>
<i>Health and Welfare</i>				
Health Department	72,102	72,102	72,102	-
Emergency Management Agency	16,450	316,374	316,374	-
Coroner	39,099	39,099	27,997	11,102
County Welfare	10,375	10,375	10,375	-
Senior Center	351,306	403,051	402,951	100
Total Health and Welfare	<u>489,332</u>	<u>841,001</u>	<u>829,799</u>	<u>11,202</u>
<i>Culture and Recreation</i>				
Recreation	366,222	348,782	346,458	2,324
County Extension Service	73,509	71,139	71,139	-
Total Culture and Recreation	<u>439,731</u>	<u>419,921</u>	<u>417,597</u>	<u>2,324</u>

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Intergovernmental</i>				
Jasper County Board of Education	\$ 34,000	\$ 43,000	\$ 42,700	\$ 300
Jasper County Water Sewer Authority	42,900	42,900	42,900	-
Other	126,661	70,636	66,489	4,147
Family Connection	61,000	61,000	60,927	73
City of Monticello - Excise Tax	8,719	8,719	8,719	-
City of Shady Dale - Excise Tax	1,068	1,068	1,068	-
Total Intergovernmental	<u>274,348</u>	<u>227,323</u>	<u>222,803</u>	<u>4,520</u>
Debt Service				
Principal Retirement	289,912	289,700	282,592	7,108
Interest and Fiscal Charges	12,022	12,234	12,234	-
Total Debt Service	<u>301,934</u>	<u>301,934</u>	<u>294,826</u>	<u>7,108</u>
Total Expenditures	<u>13,889,418</u>	<u>14,712,675</u>	<u>14,636,700</u>	<u>75,975</u>
Excess Revenue Over (Under) Expenditures	<u>67,502</u>	<u>(348,419)</u>	<u>2,215,560</u>	<u>2,563,979</u>
Other Financing Sources (Uses)				
Transfers from Other Funds	14,102	14,102	28,570	14,468
Transfers to Other Funds	(148,915)	(148,915)	(182,149)	(33,234)
Proceeds from Sale of Capital Assets	-	-	7,500	7,500
Insurance Recoveries	-	6,079	83,480	77,401
Total Other Financing Sources (Uses)	<u>(134,813)</u>	<u>(128,734)</u>	<u>(62,599)</u>	<u>66,135</u>
Net Change in Fund Balances	(67,311)	(477,153)	2,152,961	2,630,114
Fund Balances - Beginning of Year	<u>7,718,574</u>	<u>7,718,574</u>	<u>7,718,574</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ 7,651,263</u>	<u>\$ 7,241,421</u>	<u>\$ 9,871,535</u>	<u>\$ 2,630,114</u>

See accompanying notes which are an integral part of these financial statements.

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JASPER COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024

	Business-Type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 783,789	\$ 370,431	\$ 1,154,220
Receivables, Net of Allowance			
Accounts	4,673	66,115	70,788
Total Current Assets	<u>788,462</u>	<u>436,546</u>	<u>1,225,008</u>
Noncurrent Assets			
Capital Assets			
Nondepreciable	1,500	-	1,500
Depreciable, Net	414,458	-	414,458
Net Pension Asset	15,424	-	15,424
Total Noncurrent Assets	<u>431,382</u>	<u>-</u>	<u>431,382</u>
Total Assets	<u>1,219,844</u>	<u>436,546</u>	<u>1,656,390</u>
Deferred Outflows of Resources			
Pension Related	10,336	-	10,336
Total Deferred Outflows of Resources	<u>10,336</u>	<u>-</u>	<u>10,336</u>
Liabilities			
Current Liabilities			
Accounts Payable	34,589	88,758	123,347
Accrued Expenses	3,649	-	3,649
Due to Other Funds	19,326	20,092	39,418
Compensated Absences	101	-	101
Landfill Closure and Post-Closure Care Payable	84,014	-	84,014
Total Current Liabilities	<u>141,679</u>	<u>108,850</u>	<u>250,529</u>
Long-Term Liabilities			
Landfill Closure and Post-Closure Care Payable	1,562,632	-	1,562,632
Total Long-Term Liabilities	<u>1,562,632</u>	<u>-</u>	<u>1,562,632</u>
Total Liabilities	<u>1,704,311</u>	<u>108,850</u>	<u>1,813,161</u>
Deferred Inflows of Resources			
Pension Related	2,290	-	2,290
Total Deferred Inflows of Resources	<u>2,290</u>	<u>-</u>	<u>2,290</u>
Net Position			
Investment in Capital Assets	415,958	-	415,958
Unrestricted (Deficit)	<u>(892,379)</u>	<u>327,696</u>	<u>(564,683)</u>
Total Net Position (Deficit)	<u>\$ (476,421)</u>	<u>\$ 327,696</u>	<u>\$ (148,725)</u>

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Business-Type Activities - Enterprise Funds		
	Landfill	Curbside	Total
Operating Revenues			
Charges for Services	\$ 126,688	\$ 1,128,867	\$ 1,255,555
Other Income	15,039	35,206	50,245
Total Operating Revenues	141,727	1,164,073	1,305,800
Operating Expenses			
Salaries and Benefits	96,321	20,000	116,321
Purchased Services	198,805	1,065,190	1,263,995
Repairs and Maintenance	5,863	-	5,863
Closure and Post-Closure	75,605	-	75,605
Other	33,188	212	33,400
Depreciation	46,605	-	46,605
Total Operating Expenses	456,387	1,085,402	1,541,789
Operating Income (Loss)	(314,660)	78,671	(235,989)
Nonoperating Revenues			
Interest Earnings	24,285	26,999	51,284
Gain on Sale of Assets	2,198	-	2,198
Total Nonoperating Revenues	26,483	26,999	53,482
Income (Loss) before Transfers	(288,177)	105,670	(182,507)
Transfers			
Transfers from Other Funds	148,915	-	148,915
Transfers to Other Funds	-	(14,102)	(14,102)
Total Transfers	148,915	(14,102)	134,813
Change in Net Position	(139,262)	91,568	(47,694)
Net Position (Deficit) - Beginning of Year	(337,159)	236,128	(101,031)
Net Position (Deficit) - End of Year	\$ (476,421)	\$ 327,696	\$ (148,725)

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Landfill</u>	<u>Curbside</u>	<u>Total</u>
Cash Flows from Operating Activities			
Cash Received from Customers and Other Users	\$ 147,675	\$ 1,163,201	\$ 1,310,876
Cash Payments to Employees for Services	(121,641)	(20,000)	(141,641)
Cash Payments for Goods and Services	(195,372)	(1,040,788)	(1,236,160)
Net Cash Provided by (Used for) Operating Activities	<u>(169,338)</u>	<u>102,413</u>	<u>(66,925)</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition and Construction of Capital Assets	(147,802)	-	(147,802)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(147,802)</u>	<u>-</u>	<u>(147,802)</u>
Cash Flows Provided by (Used for) Noncapital Financing Activities			
Transfers (to) from Other Funds	148,915	(14,102)	134,813
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	<u>148,915</u>	<u>(14,102)</u>	<u>134,813</u>
Cash Flows from Investing Activities			
Interest on Investments	24,285	26,999	51,284
Net Cash Flows from Investing Activities	<u>24,285</u>	<u>26,999</u>	<u>51,284</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(143,940)	115,310	(28,630)
Cash and Cash Equivalents - Beginning of Year	<u>927,729</u>	<u>255,121</u>	<u>1,182,850</u>
Cash and Cash Equivalents - End of Year	<u>\$ 783,789</u>	<u>\$ 370,431</u>	<u>\$ 1,154,220</u>

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Landfill</u>	<u>Curbside</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	\$ (314,660)	\$ 78,671	\$ (235,989)
Adjustments			
Depreciation	46,605	-	46,605
(Increase) Decrease in Accounts Receivable	5,948	(872)	5,076
(Increase) in Net Pension Asset	(15,424)	-	(15,424)
(Increase) in Pension Related Deferred Outflows of Resources	(10,336)	-	(10,336)
Increase in Accounts Payable	34,577	4,522	39,099
(Decrease) in Accrued Payables	(1,850)	-	(1,850)
Increase in Due to Other Funds	7,906	20,092	27,998
Increase in Closure and Post-Closure Costs	75,606	-	75,606
Increase in Pension Related Deferred Inflows of Resources	2,290	-	2,290
Net Cash Provided by (Used for) Operating Activities	<u>\$ (169,338)</u>	<u>\$ 102,413</u>	<u>\$ (66,925)</u>
Noncash Investing, Capital and Financing Activities			
Capital Asset Trade-in	\$ 2,198	\$ -	\$ 2,198

See accompanying notes which are an integral part of these financial statements.

**JASPER COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2024**

	Custodial Funds
Assets	
Cash and Cash Equivalents	\$ 1,140,158
Taxes Receivable for Other Governments	1,179,198
Total Assets	2,319,356
Liabilities	
Taxes Due to Other Local Governments	265,689
Taxes Due to Others	20,015
Fines and Forfeitures Due to Others	20,378
Funds Due to Others	8,342
Uncollected Taxes	1,179,198
Total Liabilities	1,493,622
Net Position	
Restricted for Individuals, Organizations, and Other Governments	825,734
Total Net Position	\$ 825,734

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Custodial Funds
Additions	
Taxes Collected for Other Governments	\$ 14,974,089
Fines and Forfeitures Collected for Others	560,731
Funds Collected for Other Governments	258,168
Funds Collected for Others	658,944
Total Additions	16,451,932
Deductions	
Taxes Distributed to Other Governments	14,974,089
Fines and Forfeitures Distributed to Others	426,995
Funds Distributed to Other Governments	257,108
Funds Distributed to Others	532,499
Total Deductions	16,190,691
Changes in Net Position	261,241
Net Position - Beginning of Year	564,493
Net Position - End of Year	\$ 825,734

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
COMBINING STATEMENTS OF NET POSITION
COMPONENT UNITS
JUNE 30, 2024 AND DECEMBER 31, 2023

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	June 30 Jasper County Public Facilities Authority	* December 31 Development Authority of Jasper County	Total
Assets					
Current Assets					
Cash and Cash Equivalents	\$ 48,272	\$ 326,817	\$ 2,138,832	\$ 398,069	\$ 2,911,990
Receivables, Net of Allowances					
Accounts	27,570	47,463	-	-	75,033
Notes	-	-	-	5,030,079	5,030,079
Due from Other Governments	22,315	-	-	-	22,315
Prepaid Items	-	30,796	-	-	30,796
Non-Current Assets					
Net OPEB Asset	28,833	-	-	-	28,833
Capital Assets					
Nondepreciable	-	24,731	-	625,702	650,433
Depreciable Capital Assets, Net	7,661	166,811	-	701,595	876,067
Total Assets	134,651	596,618	2,138,832	6,755,445	9,625,546
Deferred Outflows of Resources					
Deferred Outflows of Resources Related to					
Pensions	158,270	20,734	-	-	179,004
OPEB	57,851	-	-	-	57,851
Total Deferred Outflows of Resources	216,121	20,734	-	-	236,855
Liabilities					
Current Liabilities					
Accounts Payable	4,510	1,376	858,380	-	864,266
Retainages Payable	-	-	323,950	-	323,950
Accrued Expenses	7,595	30,751	-	10,389	48,735
Compensated Absences	-	9,136	-	-	9,136
Notes Payable	-	-	-	72,874	72,874
Bonds Payable	-	-	75,000	1,063,199	1,138,199
Noncurrent Liabilities					
Compensated Absences	29,822	-	-	-	29,822
Notes Payable	-	-	-	1,575,903	1,575,903
Bonds Payable	-	-	6,925,000	2,354,379	9,279,379
Net Pension Liability	458,933	32,870	-	-	491,803
Net OPEB Liability	18,855	-	-	-	18,855
Total Liabilities	519,715	74,133	8,182,330	5,076,744	13,852,922
Deferred Inflows of Resources					
Deferred Inflows of Resources Related to					
Pensions	1,075	34,736	-	-	35,811
OPEB	26,518	-	-	-	26,518
Total Deferred Inflows of Resources	27,593	34,736	-	-	62,329
Net Position					
Investment in Capital Assets	7,661	191,542	-	1,327,297	1,526,500
Unrestricted (Deficit)	(204,197)	316,941	(6,043,498)	351,404	(5,579,350)
Total Net Position (Deficit)	\$ (196,536)	\$ 508,483	\$ (6,043,498)	\$ 1,678,701	\$ (4,052,850)

See accompanying notes which are an integral part of these financial statements.

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2024 AND DECEMBER 31, 2023

	June 30 Jasper County Health Department	June 30 Jasper County Joint 911 Authority	June 30 Jasper County Public Facilities Authority	* December 31 Development Authority of Jasper County	Total
Expenses					
Public Safety	\$ -	\$ 812,803	\$ 6,431,687	\$ -	\$ 7,244,490
Health and Welfare	704,226	-	-	-	704,226
Economic Development	-	-	-	356,195	356,195
Interest	85	-	229,600	-	229,685
Issuance Costs	-	-	1,000	-	1,000
Total Expenses	<u>704,311</u>	<u>812,803</u>	<u>6,662,287</u>	<u>356,195</u>	<u>8,535,596</u>
Revenues					
Program Revenues					
Charges for Services	200,168	280,728	-	-	480,896
Operating Grants and Contributions	426,976	585,954	-	148,350	1,161,280
Capital Grants and Contributions	-	-	230,600	9,500	240,100
Total Program Revenues	<u>627,144</u>	<u>866,682</u>	<u>230,600</u>	<u>157,850</u>	<u>1,882,276</u>
Net Program (Expense)	<u>(77,167)</u>	<u>53,879</u>	<u>(6,431,687)</u>	<u>(198,345)</u>	<u>(6,653,320)</u>
General Revenues					
Interest Earnings	745	2,211	297,168	4,653	304,777
Miscellaneous	-	1,761	-	59,092	60,853
Total Revenues	<u>745</u>	<u>3,972</u>	<u>297,168</u>	<u>63,745</u>	<u>365,630</u>
Change in Net Position	<u>(76,422)</u>	<u>57,851</u>	<u>(6,134,519)</u>	<u>(134,600)</u>	<u>(6,287,690)</u>
Net Position (Deficit) - Beginning of Year	<u>(120,114)</u>	<u>450,632</u>	<u>91,021</u>	<u>1,813,301</u>	<u>2,234,840</u>
Net Position (Deficit) - End of Year	<u>\$ (196,536)</u>	<u>\$ 508,483</u>	<u>\$ (6,043,498)</u>	<u>\$ 1,678,701</u>	<u>\$ (4,052,850)</u>

*The effective date for the implementation of GASB No. 100 - Accounting Changes and Error Corrections is July 1, 2023. The Development Authority of Jasper County has elected not to early implement GASB No. 100 - Accounting Changes and Error Corrections, as of and for the year ended December 31, 2023.

See accompanying notes which are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

JASPER COUNTY, GEORGIA

NOTES TO THE FINANCIAL STATEMENTS

Jasper County, Georgia (the County) was chartered by an act of the General Assembly of the State of Georgia. The County operates under a County Commission form of government and provides the following services as authorized by state law: general administrative services, public safety, roads and bridges, courts, and health and welfare. The County also operates two enterprise funds, a landfill, and curbside pickup.

(1) Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the County's accounting policies are described below.

Reporting Entity

As required by GAAP, the financial statements of the reporting entity include those of Jasper County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP, as set forth in Statement of GASB No. 61 *The Financial Reporting Entity: Omnibus, an amendment of GASB Statement No. 14 and 34*, the County's relationships with other governments and agencies have been examined. The financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Jasper County Joint 911 Authority, as of June 30, 2024, the Development Authority of Jasper County, as of December 31, 2023, the Jasper County Health Department, as of June 30, 2024, and the Jasper County Public Facilities Authority, as of June 30, 2024. The financial information for the component units is reported in the statement of net position in a column separate from the primary government to emphasize they are legally separate from the County.

Jasper County Board of Health (Health Department) - This agency offers immunizations and other direct health service to citizens of Jasper County as well as inspections and other preventive types of services. While a local board is appointed to oversee the operations of this agency, it is a state dependent agency. The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department maintains its financial records on a fiscal year ending June 30. Complete financial statements of the individual component unit can be obtained directly from the administrative office as follows:

Jasper County Board of Health
825 Eatonton Street
Monticello, GA 31064

Jasper County Joint 911 Authority (Joint 911 Authority) - The Joint 911 Authority provides emergency call answering services and day to day radio communications dispatch services for law enforcement, emergency management, fire, and emergency medical service. The Joint 911 Authority receives funding from Jasper County. The Authority is governed by a board comprised of five (5) members appointed by the County, three (3) members by the City of Monticello, and one (1) member by the City of Shady Dale. Specific information relative to the Authority may be obtained at the Jasper County Commissioner's Office. The Joint 911 Authority does not issue separate financial statements.

(1) Summary of Significant Accounting Policies (Continued)

Reporting Entity (Continued)

Jasper County Public Facilities Authority (Public Facilities Authority) – The Public Facilities Authority promotes the public good and well-being of the citizens of Jasper County through its ability to enable financing to provide long-term capital projects including facilities, equipment, and services within Jasper County. The Authority was established by the Jasper County Board of Commissioners and approved by act of the Georgia General Assembly. The Public Facilities Authority is comprised of five (5) members who are residents of Jasper County and are appointed by the Board of Commissioners of Jasper County. The Public Facilities Authority does not issue separate financial statements.

Development Authority of Jasper County (Development Authority) - The Development Authority exists for the purpose of promoting and developing for the public good and general welfare, industry and trade, trade commerce, and employment opportunity in the County. The County makes all appointments to the Board. The County provides significant operating subsidies to the Authority. The Authority maintains its financial records on a calendar year ending December 31. Complete financial statements of the individual component unit can be obtained directly from the administrative office as follows:

Development Authority of Jasper County
P.O. Box 270
Monticello, GA 31064

Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information on all of the nonfiduciary activities of the primary government and its component units. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County, and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses.

(1) Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which function the revenues are restricted.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Landfill and Curbside services. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Investment earnings are classified as nonoperating revenues. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance.

The County reports the following major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

2018 SPLOST Capital Project Fund - The capital project fund collects sales taxes and uses these revenues to complete various budgeted roads, streets, and bridges projects; recreation projects; and public safety projects.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The proprietary funds are classified as enterprise funds.

The County reports the following major proprietary funds:

The Landfill Fund - This fund is used to account for the operation of the County's landfills.

Curbside Fund - This fund is used to account for solid waste disposition.

(1) Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Fund Accounting (Continued)

Additionally, the County reports the following fund types:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specific purposes.

Capital Project Funds – are used to account for financial resources to be used for the acquisition or construction of major capital assets, other than those financed by proprietary funds.

Fiduciary Funds - are used to account for assets held in a custodial capacity for individuals, organizations, or other governments. The County’s fiduciary funds are all custodial funds.

Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County’s programs.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. Custodial funds use the accrual basis of accounting to recognize assets and liabilities.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

(1) Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

Revenues - Non-Exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. **(See Note 8.)** Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, and federal and state grants.

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as unearned revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as unearned revenue.

Expenses / Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

Cash and Cash Equivalents

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Receivables

Receivables and due from other governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that are representative of lending / borrowing arrangements outstanding at the end of the fiscal year are referred to as either *due to / from other funds* or *advances to / from other funds*. All other outstanding balances between funds are reported as *due to / from other funds*. Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

All trade and property tax receivables have been reduced to their estimated net realizable value and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

(1) Summary of Significant Accounting Policies (Continued)

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, and equipment; and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired subsequent to January 1, 2023) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

The County’s and Joint 911 Authority’s capital assets are defined as assets with an initial, individual cost of more than \$5,000, and an estimated useful life in excess of two years. The Board of Health’s and Development Authority’s capital assets are defined as assets with a cost of \$1,000 or more. The Public Facilities Authority does not report any capital assets. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. The County’s and its component units’ donated capital assets are recorded at acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extended asset’s lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Preliminary and interim costs incurred for capital projects are reported as “construction in progress”. Costs related to abandoned projects are expensed when the project is abandoned.

Property, plant, and equipment of the County and its component units are depreciated using the straight-line method.

The County’s capital asset classes have the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>	
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Buildings	20-40 Years	25-40 Years
Machinery and Equipment	3-10 Years	3-10 Years
Vehicles	3-10 Years	3-5 Years
Site Improvements	5-10 Years	5-10 Years
Infrastructure	20-30 Years	20-30 Years

The Joint 911 Authority’s capital asset classes have the following useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	30 Years
Equipment	3-10 Years
Furniture and Fixtures	3-10 Years
Vehicles	5-10 Years
Site Improvements	5-10 Years
Infrastructure	20-30 Years

Additional information about the Board of Health’s and Development Authority’s capital asset useful lives is available in their separately issued financial statements.

(1) Summary of Significant Accounting Policies (Continued)

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The County and its component units have two items that qualify for reporting in this category. The first is the deferred outflows of resources related to pension and is reported in the government-wide state of net position and the proprietary fund's statement of net position. The second is the deferred outflows of resources related to the Other Post-Employment Benefits (OPEB) plan and is reported in the governmental activities of the government-wide statement of net position only.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. The County its component units have four items that qualify for reporting in this category. The first item, unavailable revenue from property taxes, is reported as a deferred inflow of resources in the County's General Fund. These are funds that are not collected within 60 days of the year-end. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available. The second item is the deferred inflows of resources related to pension and are reported in the government-wide statement of net position and the proprietary fund's statement of net position. The third item is the deferred inflows of resources related to the OPEB plans and are reported in the governmental activities of the government-wide statement of net position. The fourth item is the deferred outflows of resources related to leases. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Compensated Absences

The County's and its component units' vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only when due.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes payable are recognized as a liability in the governmental fund financial statements when due.

At the inception of notes payable for capital asset purchases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum debt service payments.

(1) Summary of Significant Accounting Policies (Continued)

Net Position

For government-wide reporting as well as in proprietary funds, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of three components: net investment in capital assets, restricted, and unrestricted.

- Net investment in capital assets consists of capital assets, net of accumulated depreciation/amortization and reduced by outstanding balances of bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position.
- Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on asset use either by external parties or by law through constitutional provision or enabling legislation.
- Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of the two preceding categories.

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Equity

In governmental fund types, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called fund balance. In the financial statements, the County's governmental funds report the following classifications of fund balance in accordance with *GASB Statement No. 54*:

- Nonspendable - amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted - amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed - amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board through adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.
- Assigned - amounts that are constrained by the County's intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the Finance Director to assign fund balances.
- Unassigned - amounts that have not been assigned to other funds and that are not restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions - When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's and its component units' policies to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's and its component units' policies to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

(1) Summary of Significant Accounting Policies (Continued)

Fund Equity (Continued)

The County’s fund balance policy requires a minimum level of unassigned fund balance of no less than 25 percent of the general fund revenue budget at the fiscal year end. It is the County’s goal to maintain an unrestricted fund balance of 50 percent of the general fund revenue budget, and during no time unless a catastrophic event occurs shall the unrestricted fund balance drop below 45 percent of the County’s general fund revenue budget.

The following is a summary of the County’s governmental fund balance classifications as of June 30, 2024:

Fund Balances	General Fund	2018 SPLOST Fund	Nonmajor Governmental Funds	Total
Nonspendable				
Prepays	\$ 75,135	\$ -	\$ -	\$ 75,135
Leases	1,654	-	-	1,654
Restricted				
Law Enforcement	-	-	25,040	25,040
Animal Control	5,003	-	-	5,003
Court Programs	-	-	357,982	357,982
Opioid Remediation	-	-	72,685	72,685
Road Projects	-	-	636,927	636,927
Capital Outlay	-	1,968,896	1,422,674	3,391,570
Assigned				
Working Capital	1,000,000	-	-	1,000,000
Juvenile Court	6,762	-	-	6,762
Recreation	5,000	-	-	5,000
Capital Outlay	-	-	478,773	478,773
Unassigned	8,777,981	-	-	8,777,981
Total Fund Balances	\$ 9,871,535	\$ 1,968,896	\$ 2,994,081	\$ 14,834,512

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

Deficit Net Position

County (Primary Government) - The Landfill Fund had a deficit net position of \$476,421. The County will closely monitor spending in this fund during future periods.

Public Facilities Authority (Component Unit) – The PFA had a deficit net position of \$6,043,498. The Public Facilities Authority holds revenue bonds payable in the amount of \$7,000,000 for the construction of the County’s public safety building project. During 2024, the Public Facilities Authority incurred \$6,431,687 in capital outlay expenditures for construction cost of the project, (see Note 9). This deficit will be reduced as the debt service payments on the bonds are made, (see Note 17).

(1) Summary of Significant Accounting Policies (Continued)

Leases

Lessor - The County is a lessor for a noncancellable lease of a building. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the government initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The government uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures / expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources / uses in governmental funds and the after nonoperating revenues / expenses section in proprietary funds. Repayments from funds responsible for particular expenditures / expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities' column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

(2) New Accounting Pronouncement

GASB Statement No. 100, Accounting Changes and Error Corrections

The County and its component units, as applicable, have implemented GASB 100, "Accounting Changes and Error Corrections" and amendment of GASB Statement No. 62. The objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The Development Authority of Jasper County has a year end of December 31, 2023, and has elected not to early implement GASB No. 100, Accounting Changes and Error Corrections.

(3) Stewardship, Compliance, and Accountability

Budgetary Information

An annual operating budget is prepared for the general fund and all special revenue funds. The General Fund and Special Revenue Funds are subject to budgetary control on a departmental basis within each individual fund. Budgets are prepared for the capital projects funds on a project-length basis, which usually covers two or more years. The budget resolution reflects the total of each department's appropriation in each fund.

The General Fund budget is adopted on a basis consistent with GAAP except that the occurrence of capital obligations and the related capital lease expenditures are not budgeted. Budgets for the Special Revenue Funds are adopted on a basis consistent with GAAP. Budgets for capital projects funds are adopted on a basis consistent with GAAP except the budget period is a project period rather than an annual period. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commission. The County Manager may approve budget transfers within departments. The County Commission must approve transfers between departments. The General Fund is subject to budgetary control on a departmental basis, while Special Revenue Funds are subject to budgetary control on an individual fund basis.

All unexpended annual appropriations lapse at year-end.

Expenditures over Appropriations

The County had expenditures in excess of appropriations for the following funds and departments:

<u>Fund</u>	<u>Amount</u>
General Fund	
General Government	
Conservation Salary	\$ 750
Judicial	
Juvenile Court	40
Public Safety	
Sheriff's Office	3,031
Courthouse Security	687
Public Works	3,032
Special Revenue Funds	
Law Library Fund	5,308

(4) Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes and County policy require all deposits (other than federal or state government instruments) to be collateralized by depository insurance; obligations of the U.S. government; or bonds of public authorities, counties, or municipalities. As of June 30, 2024, the County had no bank balances that were exposed to custodial credit risk.

As of June 30, 2024, the County's carrying amount of deposits was \$17,450,273, and the bank balances were \$17,887,821.

(4) Deposits (Continued)

As of June 30, 2024, the Health Department’s bank balances were entirely insured or collateralized with securities held by the Health Department’s agent in the Health Department’s name. The Health Department’s carrying amount of deposits was \$48,272.

As of June 30, 2024, the Joint 911 Authority’s bank balances were entirely insured or collateralized with securities held by the Joint 911 Authority’s agent in the Joint 911 Authority’s name. The Joint 911 Authority’s carrying amount of deposits was \$326,817, and the bank balances were \$328,930.

As of June 30, 2024, the Public Facility’s held investments in short-term money market instruments that are classified as cash equivalents. These cash equivalents were covered by the SIPC. The Public Facility’s carrying amount of deposits was \$2,138,832, and the bank balances were \$2,138,832.

As of December 31, 2023, the Development Authority’s bank balances were entirely insured or collateralized with securities held by the Development Authority’s agent in the Development Authority’s name. The Development Authority’s carrying amount of deposits was \$398,069.

(5) Receivables

Amounts other than leases receivable are aggregated for certain fund and aggregated columns in the statements. At June 30, 2024, these receivables consisted of taxes, interest, and accounts (billings for user charges, including unbilled utility receivables). Receivables and payables are recorded on the County’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

	General	Nonmajor			
	Fund	Governmental	Landfill	Curbside	Total
		Funds	Fund	Fund	
Receivables					
Taxes	\$ 464,091	\$ 2,997	\$ -	\$ -	\$ 467,088
EMS Collections	269,086	-	-	-	269,086
Accounts	55,182	-	4,673	73,648	133,503
Gross Receivables	788,359	2,997	4,673	73,648	869,677
Less Allowance for Uncollectible	(264,834)	-	-	(7,533)	(272,367)
Net Total Receivables	\$ 523,525	\$ 2,997	\$ 4,673	\$ 66,115	\$ 597,310

(6) Lease and Notes Receivable

County (Primary Government)

The County has entered into a lease agreement with a lessee for the use of office space. The lease term at inception is 55 months, and the lease payments are due in monthly installments of \$2,200. The County has recorded a lease receivable of \$102,700, which represents the present value of the lease payments discounted at the County’s incremental borrowing rate of 8.25 percent. The lease receivable is reported as a noncurrent asset in the government-wide statement of net position and at the fund level. The County recognizes interest revenue on the lease receivable over the lease term using the effective interest method.

During fiscal year 2024, the County recognized \$13,067 in lease revenue and \$4,585 in interest revenue under the lease.

(6) Lease Receivables (Continued)

County (Primary Government)

The present value of future minimum principal and interest payments under the terms of the lease are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 19,601	\$ 6,799	\$ 26,400
2026	21,281	5,119	26,400
2027	23,105	3,295	26,400
2028	25,085	1,315	26,400
2029	2,185	15	2,200
Total	<u>\$ 91,257</u>	<u>\$ 16,543</u>	<u>\$ 107,800</u>

Jasper County Development Authority (Component Unit)

The Jasper County Development Authority has entered into installment-sales agreements with various terms through April 1, 2030. The present value of future principal and interest payments under the terms of the agreements are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 1,117,391	\$ 164,885	\$ 1,282,276
2025	443,140	141,473	584,613
2026	460,965	123,538	584,503
2027	1,820,716	104,869	1,925,585
2028	832,867	19,590	852,457
2029-2030	355,000	11,976	366,976
Total	<u>\$ 5,030,079</u>	<u>\$ 566,331</u>	<u>\$ 5,596,410</u>

(7) Due from Other Governments

Fund	Federal	State	Local	Total
General Fund	\$ 65,842	\$ 117,580	\$ -	\$ 183,422
Nonmajor Governmental Funds	40,238	170,438	-	210,676
Total	<u>\$ 106,080</u>	<u>\$ 288,018</u>	<u>\$ -</u>	<u>\$ 394,098</u>

(8) Property Taxes

State law requires that property taxes be based on assessed value, which is 40 percent of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of the County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

(8) Property Taxes (Continued)

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated 40 percent of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40 percent level is not reached.

The County's Tax Commissioner distributes tax notices and collects tax payments. For most vehicles purchased after March 1, 2013, motor vehicle taxes are due upon the transfer of title and based on the fair value of the vehicle. The Tax Commissioner sends annual tax notices due by the owner's birthday for all other vehicles. The County's elected officials approved a 10.864 percent County-wide Maintenance & Operations (M&O) millage rate for the 2023 taxes. The 2023 unincorporated property taxes were mailed (levied) as of September 20, 2023, and were payable within 60 days on December 20, 2023.

The tax billing cycle for 2024 is as follows:

Assessment Date	January 1, 2023
Levy Date	August 1, 2023
Due Date and Collection Date	December 20, 2023
Tax Execution Date / Lien Date	January 1, 2024

(9) Capital Assets

Capital asset activity for the year ended June 30, 2024, was as follows:

	Balance				Balance
	July 1, 2023	Additions	Deletions	Transfers	June 30, 2024
Governmental Activities					
Nondepreciable Capital Assets					
Land	\$ 145,632	\$ -	\$ -	\$ -	\$ 145,632
Construction in Progress	1,834,794	8,368,337	-	(101,657)	10,101,474
Total Nondepreciable Capital Assets	1,980,426	8,368,337	-	(101,657)	10,247,106
Depreciable Capital Assets					
Buildings	8,452,135	908,387	-	-	9,360,522
Machinery and Equipment	4,125,490	200,936	-	101,657	4,428,083
Infrastructure	6,284,717	516,110	-	-	6,800,827
Site Improvements	90,708	58,000	-	-	148,708
Vehicles	6,236,768	1,134,605	(61,161)	-	7,310,212
Total Depreciable Capital Assets	25,189,818	2,818,038	(61,161)	101,657	28,048,352
Total Capital Assets	27,170,244	11,186,375	(61,161)	-	38,295,458
Accumulated Depreciation					
Buildings	(5,343,349)	(303,018)	-	-	(5,646,367)
Machinery and Equipment	(2,977,425)	(401,124)	-	-	(3,378,549)
Infrastructure	(1,398,654)	(317,066)	-	-	(1,715,720)
Site Improvements	(66,609)	(8,015)	-	-	(74,624)
Vehicles	(3,989,187)	(658,764)	47,220	-	(4,600,731)
Total Accumulated Depreciation	(13,775,224)	(1,687,987)	47,220	-	(15,415,991)
Governmental Activities					
Capital Assets, Net	\$ 13,395,020	\$ 9,498,388	\$ (13,941)	\$ -	22,879,467
					Less Related Long-Term Debt Outstanding (260,432)
					Less Any Other (Non-Debt) Capital Related Liabilities (223,836)
					Net Investment in Capital Assets <u><u>\$ 22,395,199</u></u>

Governmental Activities Depreciation Expense

General Government	\$ 141,705
Judicial	12,802
Public Safety	838,863
Public Works	647,594
Health and Welfare	30,699
Culture and Recreation	16,324
Total Governmental Activities Depreciation Expense	<u><u>\$ 1,687,987</u></u>

Capital Contribution

During 2024, the Public Facilities Authority incurred \$6,431,687 in constructions costs for the County's public safety building project. These capital outlays for the public safety building were contributed to the County and are reported in the County's governmental activities capital assets as construction in progress.

(9) Capital Assets (Continued)

	Balance				Balance
	July 1, 2023	Additions	Deletions	Transfers	June 30, 2024
Business-Type Activities					
Nondepreciable Capital Assets					
Land	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500
Total Nondepreciable Capital Assets	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
Depreciable Capital Assets					
Buildings	12,949	-	-	-	12,949
Machinery and Equipment	493,304	150,000	-	-	643,304
Improvements	134,846	-	-	-	134,846
Total Depreciable Capital Assets	<u>641,099</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>791,099</u>
Total Capital Assets	<u>642,599</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>792,599</u>
Accumulated Depreciation					
Buildings	(9,065)	(1,295)	-	-	(10,360)
Machinery and Equipment	(283,594)	(40,605)	-	-	(324,199)
Improvements	(37,377)	(4,705)	-	-	(42,082)
Total Accumulated Depreciation	<u>(330,036)</u>	<u>(46,605)</u>	<u>-</u>	<u>-</u>	<u>(376,641)</u>
Business-Type Activities					
Capital Assets, Net	<u>\$ 312,563</u>	<u>\$ 103,395</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 415,958</u>

Business-Type Activities Depreciation ExpenseLandfill \$ 46,605**Total Business-Type Activities Depreciation Expense** \$ 46,605

(9) Capital Assets (Continued)

Discretely Presented Component Units

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2024, was as follows:

	Balance			Balance
	July 1, 2023	Additions	Deletions	June 30, 2024
Governmental Activities				
Depreciable Capital Assets				
Office and Medical Equipment	\$ 66,030	\$ -	\$ -	\$ 66,030
Total Capital Assets	66,030	-	-	66,030
Accumulated Depreciation				
Office and Medical Equipment	(53,991)	(4,378)	-	(58,369)
Total Accumulated Depreciation	(53,991)	(4,378)	-	(58,369)
Depreciable Capital Assets, Net				
	12,039	(4,378)	-	7,661
Intangible Assets Right-to-Use				
Building	81,289	-	(81,289)	-
Total Intangible Assets Right-to-Use	81,289	-	(81,289)	-
Accumulated Amortization				
Building	(69,974)	(11,315)	81,289	-
Total Accumulated Amortization	(69,974)	(11,315)	81,289	-
Intangible Assets				
Right-to-Use, Net	11,315	(11,315)	-	-
Governmental Capital Assets, Net				
	\$ 23,354	\$ (15,693)	\$ -	\$ 7,661
 Governmental Activities Depreciation / Amortization Expense				
Health				\$ 15,693
Total Governmental Activities Depreciation / Amortization Expense				<u>\$ 15,693</u>

(9) Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2024 was as follows:

	Balance			Balance	
	July 1, 2023	Additions	Deletions	June 30, 2024	
Governmental Activities					
Nondepreciable Capital Assets					
Construction in Progress	\$ -	\$ 24,731	\$ -	\$ 24,731	
Total Nondepreciable Capital Assets	-	24,731	-	24,731	
Depreciable Capital Assets					
Buildings	100,702	-	-	100,702	
Furniture and Equipment	559,979	-	-	559,979	
Total Depreciable Capital Assets	660,681	-	-	660,681	
Total Capital Assets	660,681	24,731	-	685,412	
Accumulated Depreciation					
Buildings	(88,546)	(3,357)	-	(91,903)	
Furniture and Equipment	(356,029)	(45,938)	-	(401,967)	
Total Accumulated Depreciation	(444,575)	(49,295)	-	(493,870)	
Governmental Capital					
Assets, Net	\$ 216,106	\$ (24,564)	\$ -	\$ 191,542	

Governmental Activities Depreciation Expenses

General Government \$ 49,295

Total Governmental Activities Depreciation Expenses \$ 49,295

(9) Capital Assets (Continued)

Discretely Presented Component Units (Continued)

Activity for the Development Authority of Jasper County for the fiscal year ended December 31, 2023, was as follows:

	Restated			Balance
	Balance	Additions	Deletions	December 31, 2023
	January 1, 2023			
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$ 691,702	\$ -	\$ (66,000)	\$ 625,702
Total Nondepreciable Capital Assets	691,702	-	(66,000)	625,702
Depreciable Capital Assets				
Buildings	979,919		(185,600)	794,319
Machinery and Equipment	10,044	-	-	10,044
Total Depreciable Capital Assets	989,963	-	(185,600)	804,363
Total Capital Assets	1,681,665	-	(251,600)	1,430,065
Accumulated Depreciation				
Buildings	(77,910)	(20,367)	5,553	(92,724)
Machinery and Equipment	(10,044)	-	-	(10,044)
Total Accumulated Depreciation	(87,954)	(20,367)	5,553	(102,768)
Governmental Capital Assets, Net	\$ 1,593,711	\$ (20,367)	\$ (246,047)	\$ 1,327,297

Governmental Activities Depreciation Expense

Economic Development \$ 20,367

Total Governmental Activities Depreciation Expense \$ 20,367

(10) Interfund Balances, Transfers, and Advances

Interfund balances at June 30, 2024, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The County expects to repay all interfund balances within one year.

The composition of the due to / from other funds as of June 30, 2024, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Landfill Fund	\$ 19,326
	Curbside Fund	20,092
	Nonmajor Governmental Funds	41,779
Nonmajor Governmental Funds	General Fund	709,612
	Nonmajor Governmental Funds	151,911
Total		<u><u>\$ 942,720</u></u>

(10) Interfund Balances, Transfers, and Advances (Continued)

Interfund transfers for the fiscal year ended June 30, 2024, consisted of the following:

<u>Transfers Out</u>	<u>Transfers In</u>	<u>Amount</u>
General Fund	Landfill Fund	\$ 148,915
General Fund	Nonmajor Fund	33,234
Nonmajor Governmental Funds	General Fund	14,468
Curbside Fund	General Fund	14,102
Total		<u>\$ 210,719</u>

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

All County transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

(11) Landfill Closure and Post-Closure Care Cost

State and federal laws and regulations require the County to place a final cover on the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. This is in addition to the normal operating expenses related to the current activities of the landfill. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used at fiscal year end. The \$1,646,646 reported as landfill closure and post-closure care liability at June 30, 2024, represents the cumulative amount reported to date based on the use of 100 percent of the estimated capacity of the SL landfill site at Highway 212 and 80 percent of the estimated capacity of the C&D landfill site. These amounts are based on what it would cost to perform all closure and post-closure care in 2024. The County has estimated the closure and post-closure costs associated with the landfills to be \$2,014,404, leaving \$367,758 of closure and post-closure costs that has not yet been recognized by the County. The remaining estimated life of the C&D landfill site is 19 years. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

(12) Long-Term Debt

County Notes Payable

The County has entered into multiple notes payable for the purchase of vehicles. The notes payable payments are reflected as debt service expenditures at the governmental fund reporting level. The vehicles acquired by these notes payable are included in capital assets.

(12) Long-Term Debt (Continued)

County Notes Payables (Continued)

The County has the following notes payable as of June 30, 2024:

Governmental Activities

\$332,022, 2018 BB&T loan, due in monthly installments of \$4,517 through 2025. Interest at 3.86%.	\$	48,741
\$159,426, 2019 BB&T loan, due in monthly installments of \$2,897 through 2024. Interest at 3.45%.		2,881
\$168,000, 2020 ACCG loan, due in monthly installments of \$3,037 through 2025. Interest at 3.24%.		26,965
\$403,900, 2021 Bancorp South loan, due in monthly installments of \$7,152 through 2025. Interest at 2.410%.		112,504
\$167,285, 2021 Bancorp South loan, due in monthly installments of \$2,962 through 2026. Interest at 2.410%.		69,341
Total Governmental Activities	<u>\$</u>	<u>260,432</u>

Future minimum loan payments are as follows:

<u>Year</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 196,879	\$ 4,407
2026	63,553	602
Total	<u>\$ 260,432</u>	<u>\$ 5,009</u>

Changes in Long-Term Debt - Changes in the County's long-term obligations consisted of the following for the year ended June 30, 2024:

	<u>Outstanding</u>			<u>Outstanding</u>		<u>Amounts Due</u>
	<u>July 1, 2023</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2024</u>	<u>in One Year</u>	
Governmental Activities						
Compensated Absences	\$ 237,743	\$ 227,567	\$ (206,644)	\$ 258,666	\$ 217,106	
Notes Payable	543,024	-	(282,592)	260,432	196,879	
Net Pension Liability (Asset)	(474,128)	-	(385,476)	(859,604)	-	
Total Governmental Activities	<u>\$ 306,639</u>	<u>\$ 227,567</u>	<u>\$ (874,712)</u>	<u>\$ (340,506)</u>	<u>\$ 413,985</u>	
Business-Type Activities						
Compensated Absences	\$ 101	\$ -	\$ -	\$ 101	\$ -	
Landfill Closure and Post-Closure Cost	1,571,040	75,606	-	1,646,646	75,606	
Net Pension Liability (Asset)	-	-	(15,424)	(15,424)	-	
Total Business-Type Activities	<u>\$ 1,571,141</u>	<u>\$ 75,606</u>	<u>\$ (15,424)</u>	<u>\$ 1,631,323</u>	<u>\$ 75,606</u>	

The governmental notes payable obligations will be paid from the General Fund. The compensated absences liability and net pension liability will be paid from the fund from which the employees' salaries are paid, generally the General Fund.

(12) Long-Term Debt (Continued)

Discretely Presented Component Units

Activity for the Jasper County Health Department for the fiscal year ended June 30, 2024, was as follows:

	Restated				
	Outstanding			Outstanding	Amounts Due
	July 1, 2023	Additions	Reductions	June 30, 2024	in One Year
Health Department					
Leases	\$ 11,315	\$ -	\$ (11,315)	\$ -	\$ -
Compensated Absences	25,092	24,404	(19,674)	29,822	-
Net Pension Liability	409,256	49,677	-	458,933	-
Net OPEB Liability	24,856	-	(6,001)	18,855	-
Total Health Department	\$ 470,519	\$ 74,081	\$ (36,990)	\$ 507,610	\$ -

Activity for the Jasper County Joint 911 Authority for the fiscal year ended June 30, 2024, was as follows:

	Outstanding				
	July 1, 2023	Additions	Reductions	June 30, 2024	Amounts Due
					in One Year
Joint 911 Authority					
Compensated Absences	\$ 32,959	\$ 11,895	\$ (35,718)	\$ 9,136	\$ 9,136
Net Pension Liability	13,799	19,071	-	32,870	-
Total Joint 911 Authority	\$ 46,758	\$ 30,966	\$ (35,718)	\$ 42,006	\$ 9,136

Activity for the Development Authority of Jasper County for the year ended December 31, 2023, was as follows:

	Outstanding				
	January 1, 2023	Additions	Reductions	December 31, 2023	Amounts Due
					in One Year
Development Authority					
Revenue Bonds	\$ 3,985,031	\$ -	\$ (567,453)	\$ 3,417,578	\$ 1,063,199
Notes Payable	1,822,662	-	(173,885)	1,648,777	72,874
Total Development Authority	\$ 5,807,693	\$ -	\$ (741,338)	\$ 5,066,355	\$ 1,136,073

Public Facilities Authority Bonds Payable

On July 1, 2022, the Jasper County Public Facilities Authority issued Revenue Bonds (Jasper County Project) Series 2022 (the Series 2022 Bond) in the aggregate principal amount of \$7,000,000 for the purpose of financing all or a portion of the costs of constructing and equipping a new addition to the existing County jail (the "Project") that will be used by the County to carry out its governmental purposes and for paying the costs of issuing the Series 2022 Bond. The Series 2022 Bond bears an interest rate of 3.28 percent and will mature on May 1, 2040. Debt service payments consist of interest payments due in semiannual installments and principal payments due annually. During 2024 interest-only payments of \$229,600 were made. As of June 30, 2024, the outstanding principal of the Series 2022 Bond is \$7,000,000.

(12) Long-Term Debt (Continued)

Discretely Presented Component Units (Continued)

Public Facilities Authority Bonds Payable (Continued)

Activity for the Jasper County Public Facilities Authority for the fiscal year ended June 30, 2024, was as follows:

	Outstanding July 1, 2023	Additions	Reductions	Outstanding June 30, 2024	Amounts Due in One Year
Public Facilities Authority					
2022 Revenue Bonds	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000	\$ 75,000
Total Health Department	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000	\$ 75,000

Future minimum debt service payments are as follows:

Year	Governmental Activities	
	Principal	Interest
2025	\$ 75,000	\$ 229,600
2026	115,000	227,140
2027	145,000	223,368
2028	255,000	218,612
2029	335,000	210,248
2030-2034	2,380,000	850,996
2035-2039	3,030,000	413,444
2040	665,000	21,812
Total	\$ 7,000,000	\$ 2,395,220

(13) Pension Plans

ACCG Defined Benefit Plan

Plan Description

The County contributes to the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating Counties in Georgia. ACCG issues a publicly available financial report that includes financial statements and required supplementary information (RSI) for the Plan. That report may be obtained by writing to GEBCorp, 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339 or by calling (800) 736-7166.

Participation

All full-time County employees are eligible to participate in the Plan after completing two years of service.

Benefits

Participants become eligible to retire at age 65 with three years of participation in the Plan. Benefits vest after four years of service. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 0.5 percent of average annual compensation up to \$10,000 plus one percent of average annual compensation in excess of \$10,000 plus \$50 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination.

(13) Pension Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Plan Membership

As of January 1, 2024, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disabled Receiving Benefits	31
Terminated Plan Participants Entitled to But Not Yet Receiving Benefits	69
Active Employees Participating in the Plan	<u>73</u>
Total Number of Plan Participants	<u><u>173</u></u>

Contributions

The County is required to contribute an actuarially determined amount to the plan. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan Trustee. The Board of Trustees of the ACCG Plan has adopted a recommend actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. Administrative expenses are based on total covered compensation of active plan participants and are added to the state required annual funding requirement. Plan members are not required to make contributions to the plan. For the year ended June 30, 2024, the County's contribution rate was 5.9 percent of annual payroll.

Actuarial Assumptions

The total pension liability as of June 30, 2024, was determined by an actuarial valuation as of January 1, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	N/A
Future Salary Increases	6.00% per year with an age-based scale
Investment Rate of Return	7.00%

Mortality rates were based on the Pub-2010 GE (50%) & PS (50%) Amt-Weighted with Scale AA to 2022 (Pre-Retirement: Employee, Post-Retirement: Retiree)

Long-term Expected Rate of Return

The long-term rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33.33 percent) and 30-year benchmarks (33.33 percent), as well as the forward-looking capital market assumptions for a moderate asset allocation (33.34 percent), as determined by UBS. Expected future rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rate of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major class included in the pension plan's target asset allocation as of December 31, 2023, are summarized in the following tables:

(13) Pension Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Long-term Expected Rate of Return (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	30.00%	25% - 35%
Equities		
Large Cap	30.00%	25% - 35%
Mid Cap	5.00%	2.5% - 10%
Small Cap	5.00%	2.5% - 10%
REIT	5.00%	2.5% - 10%
International	15.00%	10% - 20%
Multi Cap	5.00%	2.5% - 10%
Global Allocation	5.00%	2.5% - 10%
Total	<u><u>100.00%</u></u>	

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the County reported a net pension asset. The net pension asset was measured as of December 31, 2023. The total pension liability used to calculate the net pension asset was based on an actuarial valuation as of January 1, 2024. An expected total pension asset as of June 30, 2024, was determined using standard roll-forward techniques.

For the year ended June 30, 2024, the County recognized pension expense relative to ACCG in the amount of \$(14,986).

At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Projected and Actual Earnings on Pension Plan Investments	\$ 216,292	\$ -
Differences Between Expected and Actual Experience	582	(129,913)
Change in Assumptions	185,129	-
Employer Contributions Subsequent to the Measurement Date	<u>184,391</u>	<u>-</u>
	<u><u>\$ 586,394</u></u>	<u><u>\$ (129,913)</u></u>

(13) Pension Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date of December 31, 2023, of the net pension liability, but before the end of the County’s reporting period are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense for the years ended December 31 are as follows:

<u>Year</u>	<u>Amount</u>
2025	\$ 35,771
2026	87,441
2027	231,279
2028	(82,401)

Changes in Net Pension Liability (Asset)

<u>Changes in the Net Pension Liability (Asset)</u>	<u>Total Pension Liability</u>	<u>Fiduciary Net Position</u>	<u>Net Pension Liability (Asset)</u>
Balances at June 30, 2023	\$ 4,620,311	\$ 5,094,439	\$ (474,128)
Changes for the Year			
Service Cost	138,417	-	138,417
Interest	316,490	-	316,490
Liability Experience (Gain) Loss	(12,301)	-	(12,301)
Assumption Changes	220,026	-	220,026
Employer Contributions	-	219,468	(219,468)
Employee Contributions	-	109,806	(109,806)
Net Investment Income	-	794,685	(794,685)
Benefit Payments	(198,056)	(198,056)	-
Administrative Expense	-	(36,734)	36,734
Other	-	(23,693)	23,693
Net Changes	464,576	865,476	(400,900)
Balances at June 30, 2024	<u>\$ 5,084,887</u>	<u>\$ 5,959,915</u>	<u>\$ (875,028)</u>

The County’s net pension liability (asset) is recorded in the government-wide statement of net position in the amount of \$(875,028). At June 30, 2024, the County’s governmental activities reported a net pension asset in the amount of \$859,604 and the business-type activities in the amount of \$15,424.

Discount Rate

The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(13) Pension Plans (Continued)

ACCG Defined Benefit Plan (Continued)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the County’s net pension liability (asset) calculated using the discount rate of 7.00 percent, as well as what the County’s net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate	\$ (136,868)	\$ (875,028)	\$ (1,483,382)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued ACCG financial report which is publicly available at www.gebcorp.com.

Jasper County Joint 911 Authority Retirement Plan (Component Unit)

Plan Description

The Authority’s defined benefit pension plan, Jasper County Joint 911 Authority Retirement Plan, (the Plan) was established by an adoption agreement executed by the Authority’s board. The Plan is affiliated with the Georgia Municipal Employees Benefit System (GMEBS) an agent multiple-employer pension plan administered by the Georgia Municipal Association. The Georgia Municipal Association issues a publicly available financial report on GMEBS that includes financial statements and required supplementary information. That report may be obtained by writing to Georgia Municipal Association, 201 Pryor Street, Atlanta, Georgia, 30303-3606.

Benefits

The GMEBS Plan provides retirement, disability and death benefits to plan members and beneficiaries. Effective January 1, 2015, the Plan was amended to provide for immediate participation for employees. This change has no impact on service credited under the Plan and has no impact on benefits.

Plan Membership

As of July 1, 2023, the date of the most recent actuarial valuation date, pension plan membership consisted of the following:

Retirees, Beneficiaries, and Disabled Receiving Benefits	6
Terminated Plan Participants Entitled to but not yet Receiving Benefits	8
Active Employees Participating in the Plan	<u>9</u>
Total Number of Plan Participants	<u><u>23</u></u>

(13) Pension Plans (Continued)

Jasper County Joint 911 Authority Retirement Plan (Component Unit) (Continued)

Contributions

The plan members are not required to contribute to the plan. The Authority is required to contribute at an actuarially determined rate; the current rate is 6.29 percent of annual covered payroll. The contribution requirements of the Authority are established and may be amended by the GMEBS Board of Trustees.

Actuarial Assumptions

The total pension liability as of June 30, 2024, was determined by an actuarial valuation as of January 1, 2024, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increase	2.25%, Plus service-based merit increases
Investment Rate of Return	7.375%, On-going basis, based on long-term expected rate of return of pension plan investments

The methods and assumptions used in the July 1, 2023, valuation were approved by the Board in December 2019 based on the results of an actuarial experience study for the period January 1, 2015 through June 30, 2019 conducted by Segal in November and December of 2019.

Mortality rates were based on the Sex-distinct Pri-2012 head-count weighted Healthy Retiree Mortality Table with rates multiplied by 1.25 for healthy retirees and beneficiaries, the Sex-distinct Pri-2012 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25, the Sex-distinct Pri-2012 head-count weighted Employee Mortality Table for active participants, terminated vested participants, and deferred beneficiaries, and the 1994 Group Annuity Reserving Unisex Table.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2023 (see the discussion of the pension plan's investment policy) are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	45%	6.40%
International Equity	20%	6.80%
Domestic Fixed Income	20%	0.40%
Real Estate	10%	3.90%
Global Fixed Income	5%	0.46%
Total	100%	

(13) Pension Plans (Continued)

Jasper County Joint 911 Authority Retirement Plan (Component Unit) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the Authority reported a net pension liability of \$32,870. The net pension liability was measured as of March 31, 2023. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of July 1, 2023. An expected total pension liability as of June 30, 2024, was determined using standard roll-forward techniques.

For the year ended June 30, 2024, the Authority recognized pension expense relative to GMEBS in the amount of \$65,231. At June 30, 2024, the Authority reported deferred outflows of resources and deferred inflows of resources related to the Pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 13,150	\$ (13,709)
Changes of Assumptions	-	(810)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(20,217)
Employer Contributions Subsequent to the Measurement	7,584	-
	<u>\$ 20,734</u>	<u>\$ (34,736)</u>

Authority contributions subsequent to the measurement date of March 31, 2023 of the net pension liability, but before the end of the Authority's reporting period, are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the pension expense for the years ended December 31 as follows:

<u>Year</u>	<u>Amount</u>
2025	\$ (17,690)
2026	12,503
2027	7,877
2028	(24,276)

(13) Pension Plans (Continued)

Jasper County Joint 911 Authority Retirement Plan (Component Unit) (Continued)

Changes in Net Pension Liability

<u>Changes in the Net Pension Liability</u>	<u>Total Pension Liability</u>	<u>Fiduciary Net Position</u>	<u>Net Pension Liability</u>
Balance at June 30, 2023	\$ 629,560	\$ 615,761	\$ 13,799
Changes for the Year			
Service Cost	11,304	-	11,304
Interest	45,674	-	45,674
Difference between Expected and Actual Experience	6,803	-	6,803
Contributions - Employer	-	23,638	(23,638)
Net Investment Income	-	25,807	(25,807)
Benefit Payments	(43,136)	(43,136)	-
Administrative Expense	-	(4,735)	4,735
Net Changes	20,645	1,574	19,071
Balance at June 30, 2024	\$ 650,205	\$ 617,335	\$ 32,870

The Authority's net pension liability is recorded in the government-wide statement of net position in the amount of \$32,870.

Discount Rate

The discount rate used to measure the total pension liability was 7.375 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the Authority's net pension liability calculated using the discount rate of 7.375 percent, as well as what the Authority's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.375 percent) or 1-percentage-point higher (8.375 percent) than the current rate:

	<u>1% Decrease 6.375%</u>	<u>Current Discount Rate 7.375%</u>	<u>1% Increase 8.375%</u>
Sensitivity of the Net Position Liability to Changes in the Discount Rate	\$ 69,027	\$ 32,870	\$ (3,287)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued GMEBS financial report which is publicly available at www.gmanet.com.

(14) Risk Management

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the ACCG-Group Self-Insurance Workers' Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Association County Commissioners of Georgia (ACCG) administers both risk pools.

As part of these risks pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceeded the County's insurance coverage during the past three years.

(15) Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at June 30, 2024. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

(16) Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the fourteen county east central Georgia area, is a member of the Northeast Georgia Regional Commission (RC) and is required to pay annual dues thereto. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements of the NEGRC may be obtained from:

Northeast Georgia Regional Commission
305 Research Drive
Athens, GA 30605-2795

During 1998, the Joint Development Authority of Jasper, Morgan, Newton and Walton Counties (the Joint Development Authority), a joint venture, was formed for the purpose of purchasing and developing an industrial site. The land was purchased through the Walton County Development Authority, until such time as the Joint Development Authority could issue permanent bonds financing the project. The stated percentages of ownership and debt assumption are as follows: Newton County 37.5 percent, Walton County 37.5 percent, Morgan County 15 percent, and Jasper County 10 percent. The County records the investment in the joint venture at a value of \$2,537,990, using the equity interest method.

(16) Joint Ventures (Continued)

Separate financial statements can be obtained from:

Joint Development Authority of Jasper, Morgan, Newton and Walton Counties
C/O Madison Chamber of Commerce
115 East Jefferson Street
Madison, Georgia 30650

(17) Intergovernmental Financial Guarantees

Intergovernmental Agreements between Jasper County and the Development Authority of Jasper County

On April 1, 2015, the County and the Development Authority of Jasper County (Issuer) entered into an intergovernmental agreement for the purpose of issuing revenue bonds. The Issuer proposes to issue, sell, and deliver the Development Authority of Jasper County Revenue Bonds (Thompson & Thwaite, LLC Project) Series 2015 (the Bonds) in the aggregate principal amount of \$1,800,000 for the purpose of financing the costs of the project and the costs of issuing the Bonds. The debt service payments are to be paid from the lease proceeds received from Thompson & Faircloth, LLC, formerly Thompson & Thwaite, LLC. If the Authority doesn't collect sufficient lease proceeds to cover the debt service payments, the County shall pay to the Trustee moneys sufficient to provide for the payment of the debt service as the same becomes due and payable.

On March 5, 2019, the County and the Development Authority of Jasper County (Issuer) entered into an intergovernmental agreement for the purpose of issuing a promissory note. The Issuer proposes to issue, sell, and deliver its Development Authority of Jasper County Promissory Note (Jasper County Board of Health Project), Series 2019, (the Note), in the aggregate principal amount of \$802,818 for the purposes of the Board to acquire, improve, and equip a portion of that certain governmental office building and related improvements located at 825 Eaton Street, Monticello, Georgia.

The County shall be responsible to the Authority for servicing the debt secured by the property to the extent that such debt service is not paid by the Authority's income related to the property, such as rental payments from tenants of the property, or grants or other third-party payments used to reduce the debt related to the property. During September 2023, the Authority paid off the remaining principal and interest on this note. No further balance remains on this note payable.

On August 1, 2020, the County and the Development Authority of Jasper County (Issuer) entered into an intergovernmental agreement for the purpose of issuing a promissory note. The Issuer proposes to issue, sell, and deliver its Development Authority of Jasper County Promissory Note (Water, Wind & Soil, LLC Project), Series 2020, (the Note) in the aggregate principal amount of \$1,850,000 for the purpose of funding the acquisition and improvement of the property. The County shall be responsible to the Authority for servicing the debt secured by the property to the extent that such debt service is not paid by the Authority's income related to the property, such as rental payments from tenants of the property, or grants or other third-party payments used to reduce the debt related to the property. The aggregate payments required of the County shall not in any fiscal year exceed the amount of money that would be produced by the levy of an ad valorem property tax on all taxable property located within the boundaries of the County at a millage rate not to exceed one mill taking into account such other pledges of the economic development millage in effect for any given year.

Intergovernmental Agreements between Jasper County and the Jasper County Public Facilities Authority

On July 1, 2022, the County and the Jasper County Public Facilities Authority (the Authority) (Issuer) entered into an intergovernmental agreement for the purpose of issuing revenue bonds. The Issuer proposes to issue, sell, and deliver the Public Facilities Authority Revenue Bond (Jasper County Project) Series 2022 (the Bond) in the aggregate principal amount of \$7,000,000 for the purpose of financing all or a portion of the costs of constructing and equipping a new addition to the existing County jail (the Project) that will be used by the County to carry out its governmental purposes and for paying the costs of issuing the Bonds.

(17) Intergovernmental Financial Guarantees (Continued)

Intergovernmental Agreements between Jasper County and the Jasper County Public Facilities Authority (Continued)

The County agrees to pay to the Authority (or its assignee or designee) amounts sufficient to enable the Authority to pay all amounts due and owing under the Bonds, including, but not limited to, the principal of and interest on the Bond and the prepayment premium (if any), whether by maturity, prepayment, or otherwise.

(18) Hotel / Motel Occupancy Tax

The County imposes a hotel / motel tax on lodging facilities in the unincorporated area of the County. The tax is assessed at five percent and, in accordance with O.C.G.A. 48-13-51, the County is required to spend at least 40 percent of this for promoting tourism, conventions, and trade shows. The County collected hotel /motel tax revenues in the amount of \$28,937 for the year ended June 30, 2024. Of this amount 50 percent was used to promote tourism.

(19) Adjustments and Restatements to Beginning Balances

Change Within the Reporting Entity

During the fiscal year ended June 30, 2024, the County re-evaluated its fund classifications and determined that certain funds previously reported as nonmajor funds should be reported as major funds, and vice versa.

Error Correction

Impact fees are restricted to projects per the County’s approved Capital Improvements Element (CIE). In the prior fiscal year, the County expended impact fees on projects not included in the CIE. These expenditures in the amount of \$47,651 were reimbursed by the Capital Improvements Fund. This error understated the fund balance of the Impact Fee Fund and overstated the fund balance of the Capital Improvements fund in the prior year. This error correction did not have any effect on total major governmental fund balances or total nonmajor governmental funds balances.

**Reconciliation of Beginning Fund Balances as Previously Reported
to Restated Amounts**

Funds	June 30, 2023 as Previously Reported	Change Within the Accounting Entity	Error Correction	June 30, 2023 as Restated
Governmental Funds				
Major Funds				
General Fund	\$ 7,718,574	\$ -	\$ -	\$ 7,718,574
American Rescue Plan Fund	17,879	(17,879)	-	-
2018 SPLOST Fund	2,998,766	-	-	2,998,766
Nonmajor Funds	1,470,127	17,879	-	1,488,006
Total Governmental Funds	\$ 12,205,346	\$ -	\$ -	\$ 12,205,346
Impact Fee - Nonmajor Governmental Fund	\$ 527,116	\$ -	\$ 47,651	\$ 574,767
Capital Improvements - Nonmajor Governmental Fund	243,380	-	(47,651)	195,729
	\$ 770,496	\$ -	\$ -	\$ 770,496

REQUIRED SUPPLEMENTARY INFORMATION

JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	\$ 138,417	\$ 130,386	\$ 139,583	\$ 148,364	\$ 136,825	\$ 94,250	\$ 87,966	\$ 76,938	\$ 72,066	\$ 80,647
Interest on Total Pension Liability	323,422	316,460	296,756	282,320	259,057	231,818	238,321	229,143	215,369	208,717
Difference Between Expected and Actual Experience	(12,301)	(174,199)	(70,544)	(31,968)	10,242	(1,932)	(274,658)	(38,495)	(67,826)	-
Changes of Assumptions	220,026	7,344	7,247	7,065	195,903	254,210	6,349	104,976	94,361	-
Benefit Payments, Including Refunds of Employee Contributions	(204,988)	(180,536)	(183,096)	(216,014)	(161,701)	(150,021)	(145,351)	(135,889)	(124,722)	(138,315)
Net Change in Total Pension Liability	464,576	99,455	189,946	189,767	440,326	428,325	(87,373)	236,673	189,248	151,049
Total Pension Liability - Beginning of Year	4,620,311	4,520,856	4,330,910	4,141,143	3,700,817	3,272,492	3,359,865	3,123,192	2,933,944	2,782,895
Total Pension Liability - End of Year (a)	\$ 5,084,887	\$ 4,620,311	\$ 4,520,856	\$ 4,330,910	\$ 4,141,143	\$ 3,700,817	\$ 3,272,492	\$ 3,359,865	\$ 3,123,192	\$ 2,933,944
Plan Fiduciary Net Position										
Contributions - Employer	\$ 219,468	\$ 201,056	\$ 197,957	\$ 195,798	\$ 183,043	\$ 164,382	\$ 156,560	\$ 130,602	\$ 125,007	\$ 140,036
Contributions - Employee	109,806	104,767	98,981	97,901	83,711	82,193	78,282	65,303	72,526	70,054
Net Investment Income	794,685	(851,667)	805,965	626,424	777,118	(180,979)	523,819	216,357	23,166	199,694
Benefit Payments, Including Refunds of Member Contributions	(198,056)	(174,431)	(183,096)	(216,014)	(148,420)	(150,021)	(145,351)	(135,889)	(124,722)	(133,316)
Administrative Expenses	(36,734)	(34,417)	(34,955)	(33,011)	(31,693)	(18,689)	(16,219)	(18,864)	(15,181)	(14,516)
Other Changes, Including Investment Expenses	(23,693)	(106,844)	(35,479)	(31,715)	(39,484)	(27,135)	(28,529)	(21,823)	(22,524)	(38,059)
Net Change in Plan Fiduciary Net Position	865,476	(861,536)	849,373	639,383	824,275	(130,249)	568,562	235,686	58,272	223,893
Plan Fiduciary Net Position - Beginning of Year	5,094,439	5,955,975	5,106,602	4,467,219	3,642,944	3,773,193	3,204,631	2,968,945	2,910,673	2,686,780
Plan Fiduciary Net Position - End of Year (b)	\$ 5,959,915	\$ 5,094,439	\$ 5,955,975	\$ 5,106,602	\$ 4,467,219	\$ 3,642,944	\$ 3,773,193	\$ 3,204,631	\$ 2,968,945	\$ 2,910,673
County's Net Pension Liability (Asset) - (a) - (b)	\$ (875,028)	\$ (474,128)	\$ (1,435,119)	\$ (775,692)	\$ (326,076)	\$ 57,873	\$ (500,701)	\$ 155,234	\$ 154,247	\$ 23,271
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	117.21%	110.26%	131.74%	117.91%	107.87%	98.44%	115.30%	95.38%	95.06%	99.21%
Covered Payroll	\$ 3,433,901	\$ 3,168,914	\$ 3,338,998	\$ 3,376,544	\$ 3,263,766	\$ 2,802,130	\$ 2,676,086	\$ 2,477,985	\$ 2,388,832	\$ 2,336,779
Net Pension Liability as a Percentage of Covered Payroll	-25.48%	-14.96%	-42.98%	-22.97%	-9.99%	2.07%	-18.71%	6.26%	6.46%	1.00%

The accompanying notes to the required supplementary information are an integral part of this schedule.

**JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

SCHEDULE OF COUNTY CONTRIBUTIONS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contributions	\$ 284,516	\$ 86,566	\$ 173,453	\$ 182,433	\$ 151,391	\$ 97,800	\$ 116,803	\$ 125,093	\$ 107,335	\$ 118,650
Contributions in Relation to the Actuarially Determined Contribution	249,621	201,093	197,910	195,751	183,032	164,402	156,516	130,597	125,045	140,007
Contribution Deficiency (Excess)	\$ 34,895	\$ (114,527)	\$ (24,457)	\$ (13,318)	\$ (31,641)	\$ (66,602)	\$ (39,713)	\$ (5,504)	\$ (17,710)	\$ (21,357)
County's Covered Payroll	\$ 4,246,507	\$ 3,411,500	\$ 3,149,607	\$ 3,382,966	\$ 3,280,400	\$ 2,780,692	\$ 2,654,614	\$ 2,552,325	\$ 2,388,832	\$ 2,336,779
Contributions as a Percentage of Covered Payroll	5.88%	5.89%	6.28%	5.79%	5.58%	5.91%	5.90%	5.12%	5.23%	5.99%

The accompanying notes to the required supplementary information are an integral part of this schedule.

JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE OF CHANGES IN THE 911 AUTHORITY'S NET PENSION LIABILITY
AND RELATED RATIOS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	\$ 11,304	\$ 11,273	\$ 12,034	\$ 11,903	\$ 12,339	\$ 13,897	\$ 14,362	\$ 12,961	\$ 10,428	\$ 9,168
Interest on Total Pension Liability	45,674	46,550	46,925	43,707	40,953	38,272	34,893	31,608	28,365	25,708
Difference Between Expected and Actual Experience	6,803	(35,108)	(39,226)	17,466	12,626	1,277	11,068	13,699	13,480	7,299
Benefit Payments, Including Refunds of Employee Contributions	(43,136)	(26,117)	(21,992)	(19,586)	(19,586)	(19,586)	(18,104)	(13,658)	(9,786)	(8,576)
Other Changes	-	-	-	(4,048)	(4,048)	4,070	4,070	-	1,290	1,290
	20,645	(3,402)	(2,259)	49,442	42,284	37,930	46,289	44,610	43,777	34,889
Net Change in Total Pension Liability										
Total Pension Liability - Beginning of Year	629,560	632,962	635,221	585,779	543,495	505,565	459,276	414,666	370,889	336,000
Total Pension Liability - End of Year (a)	\$ 650,205	\$ 629,560	\$ 632,962	\$ 635,221	\$ 585,779	\$ 543,495	\$ 505,565	\$ 459,276	\$ 414,666	\$ 370,889
Plan Fiduciary Net Position										
Contributions - Employer	\$ 23,638	\$ 37,743	\$ 31,395	\$ 24,318	\$ 30,152	\$ 26,428	\$ 24,262	\$ 20,084	\$ 15,797	\$ 16,052
Net Investment Income	25,807	(3,386)	110,224	76,756	(8,140)	30,456	43,680	21,262	14,775	28,802
Benefit Payments, Including Refunds of Member Contributions	(43,136)	(26,117)	(21,992)	(19,586)	(19,586)	(19,586)	(18,104)	(13,658)	(9,786)	(8,576)
Administrative Expenses	(4,735)	(5,093)	(4,952)	(5,110)	(5,288)	(5,166)	(5,184)	(4,244)	(3,066)	(3,418)
	1,574	3,147	114,675	76,378	(2,862)	32,132	44,654	23,444	17,720	32,860
Net Change in Plan Fiduciary Net Position										
Plan Fiduciary Net Position - Beginning of Year	615,761	612,614	497,939	421,561	424,423	392,291	347,637	324,193	306,473	273,613
Plan Fiduciary Net Position - End of Year (b)	\$ 617,335	\$ 615,761	\$ 612,614	\$ 497,939	\$ 421,561	\$ 424,423	\$ 392,291	\$ 347,637	\$ 324,193	\$ 306,473
Authority's Net Pension Liability (Asset) - Ending (a) - (b)	\$ 32,870	\$ 13,799	\$ 20,348	\$ 137,282	\$ 164,218	\$ 119,072	\$ 113,274	\$ 111,639	\$ 90,473	\$ 64,416
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.94%	97.81%	96.79%	78.39%	71.97%	78.09%	77.59%	75.69%	78.18%	82.63%
Covered Payroll	\$ 304,284	\$ 274,000	\$ 285,061	\$ 298,544	\$ 232,086	\$ 240,837	\$ 240,837	\$ 221,791	\$ 186,516	\$ 197,992
Net Pension Liability as a Percentage of Covered Payroll	10.80%	5.04%	7.14%	45.98%	70.76%	49.44%	47.03%	50.34%	48.51%	32.53%

The accompanying notes to the required supplementary information are an integral part of this schedule.

**JASPER COUNTY, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

SCHEDULE OF 911 AUTHORITY CONTRIBUTIONS

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contributions	\$ -	\$ 18,201	\$ 34,719	\$ 33,053	\$ 28,070	\$ 30,288	\$ 27,598	\$ 26,946	\$ 22,635	\$ 14,394
Contributions in Relation to the Actuarially Determined Contribution	-	16,684	34,719	37,731	28,070	30,288	27,598	24,791	18,515	14,891
Contribution Deficiency (Excess)	\$ -	\$ 1,517	\$ -	\$ (4,678)	\$ -	\$ -	\$ -	\$ 2,155	\$ 4,120	\$ (497)
Authority's Covered-Employee Payroll	\$ -	\$ 304,284	\$ 274,000	\$ 285,061	\$ 235,289	\$ 201,517	\$ 244,663	\$ 225,301	\$ 189,573	\$ 197,992
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	13.24%	11.93%	15.03%	11.28%	11.96%	11.94%	7.27%

*2024 information will be determined after fiscal-year end and will be included in the 2025 valuation report.

The accompanying notes to the required supplementary information are an integral part of this schedule.

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SUPPLEMENTARY INFORMATION

JASPER COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Law Enforcement Confiscation Fund - This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Law Library Fund - This fund accounts for the resources of a centralized law library per State Law.

Jail Fund - This fund accounts for fines collected as required by State Law for jail operations and construction.

Drug Education Fund - This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

Victims Assistance Fund - This fund accounts for the resources received from the various courts of Jasper County for assistance to victims of crime.

Opioid Settlement Fund – This fund accounts the opioid settlement funds collected and the expenditures for opioid remediation.

American Rescue Plan Fund – This fund accounts for the federal grant funds received and administered by the County.

Hotel / Motel Tax Fund - This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Impact Fees Fund - This fund is used to account for the proceeds and various projects associated with the approved Impact Fees.

2012 SPLOST Fund - This fund was established to account for the proceeds and various projects associated with the 2012 SPLOST.

Food Bank Community Development Block Grant (CDBG) Fund - This fund is used to collect the Food Bank Community Development Block Grant proceeds and the Food Bank construction capital project approved for those funds.

LMIG Fund - The capital project fund collects the Georgia Department of Transportation Local Maintenance and Improvement Grant proceeds and uses these revenues to complete capital projects approved for those funds.

JASPER COUNTY, GEORGIA

**NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)**

Capital Projects Funds (Continued)

Capital Improvements Fund – This fund was established to account for investment revenue from the Joint Venture Investment and other revenues and the costs of various capital projects to be funded by those revenues.

2024 SPLOST Fund - This fund was established to account for the proceeds and various projects associated with the 2024 SPLOST.

**JASPER COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024**

	Special Revenue Funds							
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Opioid Settlement	American Rescue Plan	Hotel/ Motel Tax
Assets								
Cash and Cash Equivalents	\$ 25,040	\$ 38,008	\$ 193,848	\$ 125,316	\$ 810	\$ -	\$ 211,932	\$ -
Receivables								
Taxes	-	-	-	-	-	-	-	2,997
Due from Other Funds	-	-	-	-	-	72,685	-	-
Due from Other Governments	-	-	-	-	-	-	-	-
Total Assets	\$ 25,040	\$ 38,008	\$ 193,848	\$ 125,316	\$ 810	\$ 72,685	\$ 211,932	\$ 2,997
Liabilities and Fund Balances								
Liabilities								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,499
Due to Other Funds	-	-	-	-	-	-	-	1,498
Unearned Grant Revenue	-	-	-	-	-	-	181,525	-
Total Liabilities	-	-	-	-	-	-	181,525	2,997
Fund Balances								
Restricted	25,040	38,008	193,848	125,316	810	72,685	-	-
Assigned	-	-	-	-	-	-	30,407	-
Total Fund Balances	25,040	38,008	193,848	125,316	810	72,685	30,407	-
Total Liabilities and Fund Balances	\$ 25,040	\$ 38,008	\$ 193,848	\$ 125,316	\$ 810	\$ 72,685	\$ 211,932	\$ 2,997

**JASPER COUNTY, GEORGIA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2024
 (CONTINUED)**

Capital Project Funds							Total Nonmajor Governmental Funds
Impact Fees	2012 SPLOST	Food Bank CDBG	LMIG	Capital Improvements	2024 SPLOST		
\$ 496,955	\$ 379,389	\$ -	\$ -	\$ 600,277	\$ 261,952	\$ 2,333,527	
-	-	-	-	-	-	2,997	
151,911	-	-	636,927	-	-	861,523	
-	-	40,238	-	-	170,438	210,676	
\$ 648,866	\$ 379,389	\$ 40,238	\$ 636,927	\$ 600,277	\$ 432,390	\$ 3,408,723	
\$ 432	\$ -	\$ -	\$ -	\$ -	\$ 37,496	\$ 39,427	
43	-	40,238	-	151,911	-	193,690	
-	-	-	-	-	-	181,525	
475	-	40,238	-	151,911	37,496	414,642	
648,391	379,389	-	636,927	-	394,894	2,515,308	
-	-	-	-	448,366	-	478,773	
648,391	379,389	-	636,927	448,366	394,894	2,994,081	
\$ 648,866	\$ 379,389	\$ 40,238	\$ 636,927	\$ 600,277	\$ 432,390	\$ 3,408,723	

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Special Revenue Funds							
	Law Enforcement Confiscation	Law Library	Jail	Drug Education	Victims Assistance	Opioid Settlement	American Rescue Plan	Hotel/ Motel Tax
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,937
Intergovernmental	-	-	-	-	-	-	639,670	-
Licenses and Permits	-	-	-	-	-	-	-	-
Fines and Forfeitures	4,134	9,315	25,073	25,764	12,115	39,451	-	-
Interest Earnings	130	-	6,161	3,631	-	-	12,528	-
Miscellaneous	388	560	-	-	-	-	-	-
Total Revenues	4,652	9,875	31,234	29,395	12,115	39,451	652,198	28,937
Expenditures								
Current								
General Government	-	-	-	-	-	-	4,455	14,469
Judicial	-	10,308	-	-	-	-	26,291	-
Public Safety	-	-	-	14,834	12,344	-	6,165	-
Public Works	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	602,759	-
Total Expenditures	-	10,308	-	14,834	12,344	-	639,670	14,469
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,652	(433)	31,234	14,561	(229)	39,451	12,528	14,468
Other Financing Sources (Uses)								
Transfers from Other Funds	-	-	-	-	-	33,234	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	(14,468)
Total Other Financing Sources (Uses)	-	-	-	-	-	33,234	-	(14,468)
Net Change in Fund Balances	4,652	(433)	31,234	14,561	(229)	72,685	12,528	-
Fund Balances, June 30, 2023, as Previously Presented	20,388	38,441	162,614	110,755	1,039	-	-	-
Change Within Financial Reporting Entity (Major to Nonmajor)	-	-	-	-	-	-	17,879	-
Error Correction	-	-	-	-	-	-	-	-
Fund Balances, June 30, 2023, as Adjusted or Restated	20,388	38,441	162,614	110,755	1,039	-	17,879	-
Fund Balances - End of Year	\$ 25,040	\$ 38,008	\$ 193,848	\$ 125,316	\$ 810	\$ 72,685	\$ 30,407	\$ -

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

Capital Project Funds						Total Nonmajor Governmental Funds
Impact Fees	2012 SPLOST	Food Bank CDBG	LMIG	Capital Improvements	2024 SPLOST	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 505,876	\$ 534,813
-	-	40,238	646,927	625,486	-	1,952,321
223,009	-	-	-	-	-	223,009
-	-	-	-	-	-	115,852
15,436	12,995	-	-	7,571	311	58,763
-	-	-	-	-	-	948
238,445	12,995	40,238	646,927	633,057	506,187	2,885,706
106,821	-	-	-	3,055	-	128,800
-	-	-	-	-	-	36,599
-	-	-	-	-	-	33,343
-	-	-	10,000	-	-	10,000
-	-	-	-	230,600	111,293	341,893
58,000	-	40,238	-	146,765	-	847,762
164,821	-	40,238	10,000	380,420	111,293	1,398,397
73,624	12,995	-	636,927	252,637	394,894	1,487,309
-	-	-	-	-	-	33,234
-	-	-	-	-	-	(14,468)
-	-	-	-	-	-	18,766
73,624	12,995	-	636,927	252,637	394,894	1,506,075
527,116	366,394	-	-	243,380	-	1,470,127
-	-	-	-	-	-	17,879
47,651	-	-	-	(47,651)	-	-
574,767	366,394	-	-	195,729	-	1,488,006
\$ 648,391	\$ 379,389	\$ -	\$ 636,927	\$ 448,366	\$ 394,894	\$ 2,994,081

**JASPER COUNTY, GEORGIA
LAW ENFORCEMENT CONFISCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 4,134	\$ 4,134
Interest Earnings	-	130	130
Miscellaneous	-	388	388
Total Revenues	-	4,652	4,652
Expenditures			
Current			
Public Safety	12,000	-	12,000
Total Expenditures	12,000	-	12,000
Net Change in Fund Balance	(12,000)	4,652	16,652
Fund Balance - Beginning of Year	20,388	20,388	-
Fund Balance - End of Year	\$ 8,388	\$ 25,040	\$ 16,652

**JASPER COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 9,315	\$ 9,315
Miscellaneous	-	560	560
Total Revenues	-	9,875	9,875
Expenditures			
Current			
Judicial	5,000	10,308	(5,308)
Total Expenditures	5,000	10,308	(5,308)
Net Change in Fund Balance	(5,000)	(433)	4,567
Fund Balance - Beginning of Year	38,441	38,441	-
Fund Balance - End of Year	\$ 33,441	\$ 38,008	\$ 4,567

JASPER COUNTY, GEORGIA
JAIL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 25,073	\$ 25,073
Interest Earnings	-	6,161	6,161
Total Revenues	-	31,234	31,234
Expenditures			
Current			
Public Safety	6,000	-	6,000
Total Expenditures	6,000	-	6,000
Net Change in Fund Balance	(6,000)	31,234	37,234
Fund Balance - Beginning of Year	162,614	162,614	-
Fund Balance - End of Year	\$ 156,614	\$ 193,848	\$ 37,234

**JASPER COUNTY, GEORGIA
DRUG EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 25,764	\$ 25,764
Interest Earnings	-	3,631	3,631
Total Revenues	-	29,395	29,395
Expenditures			
Current			
Public Safety	20,000	14,834	5,166
Total Expenditures	20,000	14,834	5,166
Net Change in Fund Balance	(20,000)	14,561	34,561
Fund Balance - Beginning of Year	110,755	110,755	-
Fund Balance - End of Year	\$ 90,755	\$ 125,316	\$ 34,561

**JASPER COUNTY, GEORGIA
VICTIMS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 12,115	\$ 12,115
Total Revenues	-	12,115	12,115
Expenditures			
Current			
Public Safety	13,000	12,344	656
Total Expenditures	13,000	12,344	656
Net Change in Fund Balance	(13,000)	(229)	11,459
Fund Balance - Beginning of Year	1,039	1,039	-
Fund Balance - End of Year	\$ (11,961)	\$ 810	\$ 11,459

**JASPER COUNTY, GEORGIA
OPIOID SETTLEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ -	\$ 39,451	\$ 39,451
Total Revenues	-	39,451	39,451
Expenditures			
Current			
Public Safety	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	39,451	39,451
Other Financing Sources (Uses)			
Transfers from Other Funds	-	33,234	33,234
Net Change in Fund Balance	-	72,685	72,685
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ 72,685	\$ 72,685

**JASPER COUNTY, GEORGIA
 AMERICAN RESCUE PLAN FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ -	\$ 639,670	\$ 639,670
Interest Earnings	-	12,528	12,528
Total Revenues	-	652,198	652,198
Expenditures			
Current			
General Government	14,958	4,455	10,503
Judicial	30,000	26,291	3,709
Public Safety	44,028	6,165	37,863
Public Works	10,255	-	10,255
Capital Outlay	602,759	602,759	-
Total Expenditures	702,000	639,670	62,330
Net Change in Fund Balance	(702,000)	12,528	714,528
Fund Balance - Beginning of Year	17,879	17,879	-
Fund Balance - End of Year	\$ (684,121)	\$ 30,407	\$ 714,528

**JASPER COUNTY, GEORGIA
HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget
Revenues			
Hotel / Motel tax	\$ -	\$ 28,937	\$ 28,937
Total Revenues	-	28,937	28,937
Expenditures			
Current			
General Government			
Chamber of Commerce	20,000	14,469	5,531
Total Expenditures	20,000	14,469	5,531
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,000)	14,468	34,468
Other Financing (Uses)			
Transfers to Other Funds	(20,000)	(14,468)	5,532
Net Change in Fund Balance	(40,000)	-	40,000
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ (40,000)	\$ -	\$ 40,000

**JASPER COUNTY, GEORGIA
FOOD BANK
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
#21p0y-079-1-6203
PROJECT COST SCHEDULE
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2024**

	Prior Years	Current Year	Total to Date	Project Authorization
Revenues				
Department of Community Affairs	\$ 84,987	\$ 40,238	\$ 125,225	\$ 750,000
Total Revenues	84,987	40,238	125,225	750,000
Expenditures				
S-003-00 - Architect / Engineer Services	-	12,500	12,500	36,500
P-001-01 - Acquisition of Property	77,632	-	77,632	7,632
P-003-03 - Public Facilities and Improvements	-	-	-	605,830
P-003-05 - Site Development	7,355	27,738	35,093	30,038
Total Expenditures	84,987	40,238	125,225	680,000
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -	\$ -

**SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOOD BANK
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
JASPER COUNTY, GEORGIA
#21p0y-079-1-6203
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CUMULATIVE)**

I.	Total Fiscal Year <u>2</u> CDBG Funds Awarded to Recipient	\$ 750,000
II.	Total Amount Drawdown by Recipient form DCA	\$ 125,225
III.	Less CDBG Funds Expended by Recipient	<u>(125,225)</u>
IV.	Amount of Fiscal Year <u>2</u> CDBG Funds Held by Recipient	<u>\$ -</u>

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2024

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Tax Commissioner's Office	Total
Assets						
Cash and Cash Equivalents	\$ 141,577	\$ 5,202	\$ 107,005	\$ 316,953	\$ 569,421	\$ 1,140,158
Taxes Receivable for Other Governments	-	-	-	-	1,179,198	1,179,198
Total Assets	141,577	5,202	107,005	316,953	1,748,619	2,319,356
Liabilities						
Taxes Due to Other Local Governments	-	-	-	-	265,689	265,689
Fines and Forfeitures Due to Others	8,002	-	12,013	-	-	20,015
Funds Due to Other Local Governments	20,378	-	-	-	-	20,378
Funds Due to Others	-	5,202	-	2,640	500	8,342
Uncollected Taxes	-	-	-	-	1,179,198	1,179,198
Total Liabilities	28,380	5,202	12,013	2,640	1,445,387	1,493,622
Net Position						
Restricted for Individuals, Organizations, and Other Governments	113,197	-	94,992	314,313	303,232	825,734
Total Net Position	\$ 113,197	\$ -	\$ 94,992	\$ 314,313	\$ 303,232	\$ 825,734

JASPER COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Superior Court	Magistrate Court	Probate Court	Sheriff's Department	Commissioner's Office	Tax Total
Additions						
Taxes Collected for Other Governments	\$ -	\$ -	\$ -	\$ -	\$ 14,974,089	\$ 14,974,089
Fines and Forfeitures Collected for Others	314,087	-	129,905	116,739	-	560,731
Funds Collected for Other Governments	257,668	-	-	-	500	258,168
Funds Collected for Others	-	64,712	77,841	130,504	385,887	658,944
Total Additions	571,755	64,712	207,746	247,243	15,360,476	16,451,932
Deductions						
Taxes Distributed to Other Governments	-	-	-	-	14,974,089	14,974,089
Fines and Forfeitures Distributed to Others	285,476	-	112,751	28,768	-	426,995
Funds Distributed to Other Governments	256,608	-	-	-	500	257,108
Funds Distributed to Others	-	67,240	35,316	125,321	304,622	532,499
Total Deductions	542,084	67,240	148,067	154,089	15,279,211	16,190,691
Changes in Net Position	29,671	(2,528)	59,679	93,154	81,265	261,241
Net Position - Beginning of Year	83,526	2,528	35,313	221,159	221,967	564,493
Net Position - End of Year	\$ 113,197	\$ -	\$ 94,992	\$ 314,313	\$ 303,232	\$ 825,734

**JASPER COUNTY, GEORGIA
BALANCE SHEET
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
JUNE 30, 2024**

Assets	
Cash and Cash Equivalents	\$ 326,817
Accounts Receivable	47,463
Prepaid Items	<u>30,796</u>
Total Assets	<u><u>\$ 405,076</u></u>
Liabilities and Fund Balance	
Liabilities	
Accounts Payable	\$ 1,376
Accrued Expenses	<u>30,751</u>
Total Liabilities	<u>32,127</u>
Fund Balance	
Nonspendable	30,796
Unassigned	<u>342,153</u>
Total Fund Balance	<u>372,949</u>
Total Liabilities and Fund Balance	<u><u>\$ 405,076</u></u>
Total Fund Balance per Balance Sheet of Governmental Fund	<u>\$ 372,949</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	191,542
Deferred outflows of resources related to pensions are not available during the current period.	20,734
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Compensated Absences	(9,136)
Net Pension Liability	(32,870)
Deferred inflows of resources related to pensions are not available to pay for current period expenditures and therefore, are not reported in the funds.	<u>(34,736)</u>
Net Position of Governmental Activities	<u><u>\$ 508,483</u></u>

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
JASPER COUNTY 911 AUTHORITY
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Revenues	
Intergovernmental Revenue	\$ 585,954
Charges for Service	280,728
Interest Earnings	2,211
Miscellaneous Revenues	<u>1,761</u>
Total Revenues	<u>870,654</u>
Expenditures	
Current	
Public Safety	<u>766,546</u>
Total Expenditures	<u>766,546</u>
Net Change in Fund Balance	104,108
Fund Balance - Beginning of Year	<u>268,841</u>
Fund Balance - End of Year	<u><u>\$ 372,949</u></u>
Net Changes In Fund Balances - Governmental Fund	\$ 104,108
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense for the current period.	(24,564)
Changes in deferred outflows of resources related to pensions are not available during the current period.	(35,263)
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:	
Compensated Absences	23,823
Net Pension Liability	(19,071)
Changes in deferred inflows of resources related to pensions are not available to pay for current period expenditures and therefore, are not reported in the funds.	<u>8,818</u>
Change in Net Position of Governmental Activities	<u><u>\$ 57,851</u></u>

**JASPER COUNTY, GEORGIA
BALANCE SHEET
JASPER COUNTY PUBLIC FACILITIES AUTHORITY
COMPONENT UNIT
JUNE 30, 2024**

Assets	
Cash and Cash Equivalents	<u>\$ 2,138,832</u>
Total Assets	<u><u>\$ 2,138,832</u></u>
Liabilities and Fund Balance	
Liabilities	
Accounts Payable	\$ 858,380
Retainage Payable	<u>323,950</u>
Total Liabilities	<u>1,182,330</u>
Fund Balance	
Unassigned	<u>956,502</u>
Total Fund Balance	<u>956,502</u>
Total Liabilities and Fund Balance	<u><u>\$ 2,138,832</u></u>
 Total Fund Balance per Balance Sheet of Governmental Fund	 \$ 956,502
 Amounts reported for governmental activities in the statement of net position are different because:	
 Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds Payable	<u>(7,000,000)</u>
Net Position (Deficit) of Governmental Activities	<u><u>\$ (6,043,498)</u></u>

JASPER COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
JASPER COUNTY PUBLIC FACILITIES AUTHORITY
COMPONENT UNIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Revenues	
Intergovernmental Revenue	\$ 230,600
Interest Earnings	297,168
	527,768
Total Revenues	527,768
 Expenditures	
Current	
Public Safety	6,431,687
Debt Service	
Interest	229,600
Issuance Costs	1,000
	6,662,287
Total Expenditures	6,662,287
 Net Change in Fund Balance	 (6,134,519)
 Fund Balance - Beginning of Year	 7,091,021
 Fund Balance - End of Year	 \$ 956,502

JASPER COUNTY, GEORGIA
SCHEDULES OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

2012 SPLOST	Original Estimated Budget	Restated Prior Years	Current Year	Total
Jasper County Projects				
Roads, Streets, and Bridges	\$ 1,488,994	\$ 1,017,984	\$ -	\$ 1,017,984
Fire Services	598,000	591,693	-	591,693
911 Dispatch	140,000	9,617	-	9,617
Emergency Medical Services	184,000	495,796	-	495,796
Sheriff	250,000	333,432	-	333,432
Recreation Facilities	300,000	7,998	-	7,998
Animal Control	14,500	14,641	-	14,641
Senior Center	10,000	2,087	-	2,087
Property Appraiser	9,506	9,552	-	9,552
Library	10,000	10,085	-	10,085
Public Works	895,000	1,372,518	-	1,372,518
City of Monticello Projects	950,000	958,081	-	958,081
City of Shady Dale Projects	150,000	151,272	-	151,272
Total	\$ 5,000,000	\$ 4,974,756	\$ -	\$ 4,974,756

2018 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects				
Roads and Bridges	\$ 1,114,000	\$ 1,402,225	\$ 519,410	\$ 1,921,635
Sheriff's Office Facility Expansion	1,783,000	1,436,486	1,736,430	3,172,916
Recreation - Multipurpose Facility	1,003,000	7,577	-	7,577
City of Monticello Projects	950,000	1,412,684	277,178	1,689,862
City of Shady Dale Projects	150,000	223,055	43,765	266,820
Total	\$ 5,000,000	\$ 4,482,027	\$ 2,576,783	\$ 7,058,810

JASPER COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED WITH
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

2024 SPLOST	Original Estimated Budget	Prior Years	Current Year	Total
Jasper County Projects				
Roads and Bridges	\$ 7,020,000	\$ -	\$ -	-
City of Monticello Projects	1,710,000	-	96,117	96,117
City of Shady Dale Projects	270,000	-	15,176	15,176
Total	\$ 9,000,000	\$ -	\$ 111,293	\$ 111,293

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SINGLE AUDIT SECTION

JASPER COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Federal / Grantor / Pass-Through Grantor / Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Transportation</u>				
Passed through Georgia State Department of Health and Human Resources				
Elderly and Disabled Grant - Transportation Services	20.513	42700-362-00000102154	\$ -	\$ 58,150
Subtotal for Transit Services Programs Cluster			-	58,150
Total Pass-through Programs			-	58,150
Total U.S. Department of Transportation			-	58,150
<u>U.S. Department of Health and Human Services</u>				
Passed through Georgia State Department of Health and Human Resources				
Special Programs for Aging - Title III, Part B	93.044	42700-373-0000111454	-	4,777
American Rescue Plan (ARPA) Supp Telephone Reass	93.044	42700-373-0000106544	-	4,428
Special Programs for Aging - Title III, Part C	93.045	42700-373-0000111454	-	50,761
American Rescue Plan (ARPA) HDM	93.045	42700-373-0000106544	-	7,740
American Rescue Plan (ARPA) Cong	93.045	42700-373-0000106544	-	24,214
Subtotal Aging Cluster			-	91,920
Social Services Block Grant	93.667	42700-373-0000111454	-	2,926
National Council on Aging	93.048	90ADCI0008	-	10,000
Total Pass-through Programs			-	104,846
Total U.S. Department of Health and Human Services			-	104,846
<u>U.S. Department of Agriculture</u>				
Passed through the Office of State Treasurer				
Secure Rural School Payments for States and Counties	10.665	486Forest	-	34,940
Subtotal for ALN 10.665 Forest Service Schools and Roads Cluster			-	34,940
Total Pass-through Programs			-	34,940
Total U.S. Department of Agriculture			-	34,940
<u>U.S. Department of Housing & Urban Development</u>				
Passed through Georgia State Department of Community Affairs				
Community Development Block Grant	14.228	21p-y-079-1-6203	-	40,238
Total Pass-through Programs			-	40,238
Total U.S. Department of Housing & Urban Development			-	40,238

See accompanying notes to schedule of expenditures of federal awards.

JASPER COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(CONTINUED)

Federal / Grantor /Pass-Through Grantor / Program or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
<u>U.S. Department of Interior</u>				
Direct Program				
Payments in Lieu of Taxes (PILT)	15.226		\$ -	\$ 62,557
Refuge Revenue Sharing Act	15.659		-	37,301
Total Direct Programs			-	99,858
Total U.S. Department of Interior			-	99,858
<u>U.S. Department of Treasury</u>				
Direct Program				
Coronavirus State and Local Fiscal Recovery Funds	21.027		*	522,600
ARPA-Local Assistance and Tribal Consistency Fund	21.032		-	117,070
Total Direct Programs			-	639,670
Passed through Eighth Administrative Judicial District				
Coronavirus State and Local Fiscal Recovery Funds	21.027	ARPA Judicial Funds	*	49,433
Total Pass-through Programs			-	49,433
Subtotal for ALN 21.027			-	572,033
Total U.S. Department of Treasury			-	689,103
<u>U.S. Department of Homeland Security</u>				
Passed Through Georgia Emergency Management and Homeland Security Agency				
Disaster Grants - Public Assistance	97.036	FEMA-4685-DR-GA	-	1,427,772
Emergency Management Performance Grant	97.042	OEM22-081	-	736
Emergency Management Performance Grant	97.042	OEM23-081	-	7,355
Subtotal for ALN 97.042			-	8,091
Total Pass-through Programs			-	1,435,863
Total U.S. Department of Homeland Security			-	1,435,863
Total Expenditures of Federal Awards			\$ -	\$ 2,462,998

* For the purposes of the major program determination, these amounts were combined by ALN number.

See accompanying notes to schedule of expenditures of federal awards.

JASPER COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Jasper County, Georgia under programs of the federal government for the fiscal year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Jasper County, Georgia, it is not intended to and does not present the financial position, changes in net position, or cash flows of Jasper County, Georgia.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

Jasper County, Georgia has elected not to use the 10 - percent de minimis indirect cost rate allowed under the Uniform Guidance.

February 26, 2025

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Jasper County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Jasper County, Georgia** (the "County") as of and for the year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 26, 2025. Our report includes a reference to other auditors who audited the financial statements of the Jasper County Health Department and the Development Authority of Jasper County, as described in our report on Jasper County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-001 and 2024-002 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying schedule of findings and questioned costs as item 2024-003.

Jasper County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McNair, McLeMore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

February 26, 2025

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT
ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

Board of Commissioners
Jasper County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited **Jasper County, Georgia's** (the "County") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

JASPER COUNTY, GEORGIA

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

(1) Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	Yes

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Programs:

<u>ALN Numbers</u>	<u>Name of Federal Program</u>
97.036	Disaster Grants - Public Assistance

Dollar threshold used to distinguish between Type A and Type B Program	\$ 750,000
Auditee qualified as low-risk auditee	No

(2) Financial Statement Findings

Findings noted on the Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*:

2024-001 Restatement of Beginning Fund Balance – Error Correction

CRITERIA

Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the County, review data for accuracy and completeness, monitor compliance with budget appropriations, and to prepare annual financial statements.

(2) Financial Statement Findings (Continued)

2024-001 Restatement of Beginning Fund Balance – Error Correction (Continued)

CONDITION

The County's Impact Fee Fund's expenditures were overstated and the Capital Improvement Fund's expenditures were understated in the prior fiscal year.

CONTEXT

- Material audit adjustments were required to correct beginning fund balances for the fiscal year ended June 30, 2024, as follows:
 - Impact Fee Fund – to increase fund balance by \$47,651
 - Capital Improvement Fund – to decrease fund balance by \$47,651

EFFECT

The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

CAUSE

Per Georgia Code (36-71-8), expenditures of development impact fees shall be made only for the category of system improvements and in the service area for which the development impact fee was imposed as shown by the Capital Improvement Element (CIE) and as authorized by this chapter. In fiscal year 2023, impact fee funds totaling \$47,651 were expended on projects that were not in the approved Capital Improvement Element (CIE). The County was required to reimburse the Impact Fee Fund for these expenditures in fiscal year 2024.

RECOMMENDATION

We recommend the County implement procedures to ensure impact fee funds are only expended on projects in the approved Capital Improvement Element (CIE) and for finance personnel and management to receive additional training on impact fee funds to ensure that amendments to the Capital Improvement Element (CIE) are properly administered.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Management has worked with Department of Community Affairs to correct the issues related to Annual Capital Improvement Element Update. Management has also recently attended Capital Improvement Element Training hosted by Northeast Georgia Regional Commission.

2024-002 E-911 Authority (Component Unit) – General Ledger Maintenance

CRITERIA

Timely and accurate financial reports are essential in order to perform analysis of the financial condition of the E-911 Authority, review data for accuracy and completeness, monitor compliance, and to prepare annual financial statements.

CONDITION

Internal controls did not identify misstatements with the reporting of cash, prepaids, revenue, accrued expenses, and expenditures.

CONTEXT

Audit procedures identified that material adjustments were necessary to correct year-end balances as follows:

- A material audit adjustment was required to decrease cash and revenue by \$44,758.
- A material audit adjustment of \$30,796 was needed to increase current year prepaids to decrease equipment maintenance expenditures.
- Material audit adjustments of \$12,856 and \$20,740 were required to reverse prior year accrued expenses for payroll and record current year accrued expenses for payroll at year-end, respectively.

(2) Financial Statement Findings (Continued)

2024-002 E-911 Authority (Component Unit) – General Ledger Maintenance (Continued)

EFFECT

The E-911 Authority’s accounting records contained material errors which were identified and adjusted during the audit process.

CAUSE

The E-911 finance personnel lacked an understanding of the requirements to record accounting transactions.

RECOMMENDATION

We recommend the E-911 Authority finance personnel to receive additional training. In addition, we recommend the E-911 Authority implement procedures to ensure that all accounting transactions have been properly recorded and to ensure that all accruals have been made at year end and that prior year accruals have been properly reversed.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Finance will work with E-911 Authority Component Unit to assist with year-end close-out process.

(3) Financial Statement Compliance Findings

2024-003 Budgetary Control-Expenditures Exceeding Appropriations (36-81-3)

CRITERIA

In order to comply with the applicable legal requirements regarding budgets, procedures must exist to properly monitor compliance with the State law. Georgia Code (36-81-3) requires an annual balanced budget for the General Fund and each Special Revenue Fund.

CONDITION

The expenditures in the County’s General Fund exceeded appropriations in various departments. Expenditures also exceeded appropriations at the fund level in the Law Library Special Revenue Fund.

CONTEXT

Expenditures exceeded appropriations as follows:

<u>Fund</u>	<u>Amount</u>
General Fund	
General Government	
Conservation Salary	\$ 750
Judicial	
Juvenile Court	40
Public Safety	
Sheriff's Office	3,031
Courthouse Security	687
Public Works	3,032
Special Revenue Funds	
Law Library Fund	5,308

(3) Financial Statement Compliance Findings (Continued)

2024-003 Budgetary Control-Expenditures Exceeding Appropriations (36-81-3) (Continued)

EFFECT

The County is not in compliance with State law.

CAUSE

The County failed to properly monitor the status of budgeted expenditures.

RECOMMENDATION

We recommend the County develop procedures to more closely monitor budgeted expenditures during the year and adopt budget amendments for expenditures exceeding appropriations at year-end.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management agrees with the finding. Finance will continue to monitor the budget monthly to control expenditures and make necessary budget amendments between budget line items as necessary.

(4) Federal Award Findings and Questioned Costs

No matters were reported.

Board of Commissioners of Jasper County

Mike Benton
County Manager

Sheila Jefferson
HR/Administrative Services Director

Larissa C. Ruark
Chief Accounting Officer

Sheila G. Pounds
Bruce Henry
Rob Alexander
Asher Gray
Steven Ledford

Courthouse
126 West Greene Street, Suite 18
Monticello, GA 31064
Phone (706)468-4900 Fax (706)468-4942

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE FISCAL YEAR ENDED JUNE 30, 2024

FINANCIAL STATEMENT FINDINGS

2023-001 General Ledger Maintenance

Status: Resolved.

2023-002 Accounts Payable / Expenditures

Status: Resolved.

2023-003 Unearned Grant Revenue / Revenue

Status: Resolved.

2023-004 Budgetary Control – Expenditures Exceeding Appropriations (36-81-3)

Status: Unresolved – See current year finding 2024-002

2023-005 Failure to Properly Prepare the Schedule of Expenditures of Federal Awards

Status: Resolved.

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

Board of Commissioners of Jasper County

Sheila G. Pounds
Bruce Henry
Rob Alexander
Asher Gray
Steven Ledford

Courthouse
126 West Greene Street, Suite 18
Monticello, GA 31064
Phone (706)468-4900 Fax (706)468-4942

Mike Benton
County Manager

Sheila Jefferson
HR/Administrative Services Director

Larissa C. Ruark
Chief Accounting Officer

February 26, 2025

CORRECTIVE ACTION PLAN FOR THE FISCAL YEAR ENDED JUNE 30, 2024

FINANCIAL STATEMENT FINDINGS

2024-001 *Restatement of Prior Year Fund Balances*

Name of Contact Person: Larissa Ruark, Chief Accounting Officer

Recommendation: We recommend the County implement procedures to ensure impact fee funds are only expended on projects in the approved Capital Improvement Element (CIE) and for finance personnel and management to receive additional training on impact fee funds to ensure that amendments to the Capital Improvement Element (CIE) are properly administered.

Corrective Action: Management agrees with the finding. Management has worked with Department of Community Affairs to correct the issues related to Annual Capital Improvement Element Update. Management has also recently attended Capital Improvement Element Training hosted by Northeast Georgia Regional Commission.

Anticipated Completion Date: December 31, 2024

2024-002 *E-911 Authority (Component Unit) – General Ledger Maintenance*

Name of Contact Person: Larissa Ruark, Chief Accounting Officer

Recommendation: We recommend the E-911 Authority finance personnel to receive additional training. In addition, we recommend the E-911 Authority implement procedures to ensure that all accruals have been made at year end and that prior year accruals are reversed.

Corrective Action: Management agrees with the finding. Finance will work with E-911 Authority Component Unit to assist with year-end close-out process.

Anticipated Completion Date: December 31, 2024

***Board of Commissioners
of Jasper County***

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Sheila Jefferson
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Larissa C. Ruark
Chief Accounting Officer

FINANCIAL STATEMENT COMPLIANCE FINDINGS

2024-003 ***Budgetary Control-Expenditures Exceeding Appropriations (36-81-3) -
Noncompliance***

Name of Contact Person: Larissa Ruark, Chief Accounting Officer

Recommendation: The County should closely monitor budgeted expenditures during the year and adopt budget amendments for expenditures exceeding appropriations at year-end.

Corrective Action: Management agrees with the finding. Finance will continue to monitor the budget monthly to control expenditures and make necessary budget amendments between budget line items as necessary.

Anticipated Completion Date: December 31, 2024

FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None noted.